

DAILY DERIVATIVE REPORT



No one is Original. Everyone is Derivative.

- Sonny Rollins

Index Dashboard

SYMBOL: NIFTY

Expiry Date	Price	Price Chg	Volume	OI	OI Chg
26-May-26	24,098	-0.63%	61.99 L	1.52 Cr	6.16%
30-Jun-26	24,211	-0.69%	4.53 L	13.06 L	0.61%
28-Jul-26	24340.00	-0.77%	2.31 L	1.72 L	219.23%

Lot size = 65

NIFTY OI

Total CE OI : 11.50 Cr	Total CE OI Chg : 2.26 Cr
Total PE OI : 9.99 Cr	Total PE OI Chg : 1.38 Cr
Diff PE-CE OI : -1.51 Cr	Diff PE-CE OI Chg : -87.93 L
Trend OI : Bearish	Trend OI Chg : Bearish
Max CE OI Strike : 25000	Max PE OI Strike : 23000
Max CE OI Chg Strike : 24000	Max PE OI Chg Strike : 23200

SYMBOL: BANK NIFTY

Expiry Date	Price	Price Chg	Volume	OI	OI Chg
26-May-26	55,195	-0.75%	9.53 L	20.07 L	4.36%
30-Jun-26	55,377	-0.85%	89.37 K	2.14 L	14.10%
28-Jul-26	55705.20	-0.89%	25.62 K	12.66 K	82.68%

Lot size = 30

BANK NIFTY OI

Total CE OI : 1.13 Cr	Total CE OI Chg : 12.36 L
Total PE OI : 99.10 L	Total PE OI Chg : 7.18 L
Diff PE-CE OI : -13.82 L	Diff PE-CE OI Chg : -5.17 L
Trend OI : Bearish	Trend OI Chg : Bearish
Max CE OI Strike : 60000	Max PE OI Strike : 60000
Max CE OI Chg Strike : 55000	Max PE OI Chg Strike : 50000

Key Market Indicators

	29-Apr	30-Apr	% Chg
India Vix	17.43	18.46	5.91
Nifty	24,177.65	23,997.55	-0.74
Nifty PCR	0.93	1.11	SB
Bank Nifty	55,403.60	54,863.35	-0.98
Bank PCR	0.91	0.88	SB
NIFTY 50 - Adv/Dec	35/15	15/34	-
F&O - Adv/Dec	116/93	44/163	-

FII Statistics

	30-Apr		
(INR Cr.)	BUY	SELL	NET
IDX Fut	2351	4449	-2097.66
IDX Opt	797967	794439	3528.83
STK Fut	23110	24643	-1532.77
STK Opt	18797	18893	-96.08
Total	842225	842423	-197.68

Pivot levels- Nifty futures

Support	23,916
Pivot	24,033
Resistance	24,215

Moving Averages - Nifty 50

10 DEMA	24,072
20 DEMA	23,979
50 DSMA	24,595
200 DSMA	24,764

Nifty and BankNifty Options Analysis.

Nifty’s options data continues to indicate a consolidation phase with a positive undertone. Maximum Pain has inched downward to the 24,050 strike from 24,200, marking it as the near-term equilibrium zone for the ongoing expiry. The highest call open interest remains at the 25,000 strike, suggesting strong overhead resistance at this level, while the highest call additions were seen at the 24,000 strike, indicating fresh call writing closer to current levels. On the downside, put additions were observed at the 23,200 strike, reflecting indicating support at this levels. The highest put open interest stood at the 23,000 strike, pointing to a solid defensive base. The Put–Call Ratio (PCR) has inched lower from 0.93 to 0.87.

Bank Nifty derivatives positioning also reflects a stable-to-positive structure. Maximum Pain remained stable at the 56,000 level, continuing to act as the near-term equilibrium zone. The highest call open interest remained stable at the 60,000 strike, implying continued heavy concentration and potential resistance at this level. Call additions were seen at the 55,000 strike indicating immediate resistance, while notable put additions were observed at the 50,000 strike. The largest put open interest stayed stable at the 50,000 strike (below ATM), highlighting it as a key base. The Put–Call Ratio (PCR) has edged lower from 0.91 to 0.88.

Stocks in Ban - NIL

Participants Wise Open Interest Dashboard for 04th Mav 2026

Index Futures	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	193687	205791	12104		74581	75170	589		28830	27506	-1324		33914	42884	8970	
Short	76125	75633	-492	BULLISH	29139	36763	7624	BEARISH	199888	211982	12094	BEARISH	25860	26973	1113	BULLISH
Net	117562	130158	12596		45442	38407	-7035		-171058	-184476	-13418		8054	15911	7857	
Index Call Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	1987715	2329462	341747		4250	1998	-2252		293574	351772	58198		695785	865299	169514	
Short	1832240	2202648	370408	BEARISH	320	1041	721	BEARISH	509632	572110	62478	BEARISH	639133	772732	133599	BULLISH
Net	155475	126814	-28661		3930	957	-2973		-216058	-220338	-4280		56652	92567	35915	
Index Put Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	1542101	1671237	129136		49874	59480	9606		653116	715640	62524		821986	1008791	186805	
Short	2095516	2388599	293083	BULLISH	302	602	300	BEARISH	319965	356275	36310	BEARISH	651294	709672	58378	BEARISH
Net	-553415	-717362	-163947		49572	58878	9306		333151	359365	26214		170692	299119	128427	
Stock Futures	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	2805435	2849272	43837		263087	273638	10551		4033261	4021980	-11281	BEARISH	769704	804566	34862	
Short	229853	229166	-687	BULLISH	4105077	4154819	49742	BEARISH	3204357	3223174	18817		332200	342297	10097	BULLISH
Net	2575582	2620106	44524		-3841990	-3881181	-39191		828904	798806	-30098		437504	462269	24765	
Stock Call Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	1204511	1393673	189162		169	169	0		56574	79478	22904	BEARISH	611947	677982	66035	
Short	730797	813562	82765	BULLISH	85421	115607	30186	BEARISH	103340	129784	26444		953643	1092349	138706	BEARISH
Net	473714	580111	106397		-85252	-115438	-30186		-46766	-50306	-3540		-341696	-414367	-72671	
Stock Put Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	487042	497062	10020		25967	27696	1729		87150	109365	22215		712030	821823	109793	
Short	684602	756886	72284	BULLISH	1950	2431	481	BEARISH	54219	76582	22363	BULLISH	571418	620047	48629	BEARISH
Net	-197560	-259824	-62264		24017	25265	1248		32931	32783	-148		140612	201776	61164	

Trending stocks. Uptrend & Downtrend.

Symbol	Price	OI	OI Change(%)	Buildup
BAJAJ-AUTO	9,985	39,525	66.29%	LB
SAMMAANCAP	147	4,73,000	11.89%	LB
SAIL	187	9,40,000	180.18%	LB
TECHM	1,475	4,200	1.21%	LB
KPITTECH	768	-5,100	-2.49%	SC

Symbol	Price	OI	OI Change(%)	Buildup
KFINTECH	855	1,87,000	144.40%	SB
VEDL	277	-1,66,750	-37.66%	LU
NATIONALUM	396	2,21,250	26.52%	SB
ADANIENSOL	1,359	36,450	32.34%	SB
WAAREENER	3,156	84,350	105.93%	SB

Future INDEX & Stock Open Interest and Build – Ups.

Participant	Long	Short	NOI	Change	Ratio
CLIENT	2,05,791	75,633	1,30,158	12,596	0.73
DII	75,170	36,763	38,407	-7,035	0.67
FII	27,506	2,11,982	-1,84,476	-13,418	0.11
PRO	42,884	26,973	15,911	7,857	0.61

Participant wise Future Stock OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	28,49,272	2,29,166	26,20,106	44,524	0.93
DII	2,73,638	41,54,819	-38,81,181	-39,191	0.06
FII	40,21,980	32,23,174	7,98,806	-30,098	0.56
PRO	8,04,566	3,42,297	4,62,269	24,765	0.70

Long Built-Up (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
ADANIPOWER	223	1.54	7,33,60,750	11.10
CHOLAFIN	1,573	0.92	1,88,95,625	9.17
KPITTECH	762	2.43	59,83,150	5.23
BHEL	355	2.30	11,97,63,000	4.30
SAMMAANCAP	145.55	2.46	106308900	3.71

Short Built-Up (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
KFINTECH	873	-9.79	50,07,500	76.82
VEDL	273	-64.69	1,38,46,000	53.38
SENSEX	77,819	-0.28	44,960	41.56
FORCEMOT	19,594	-6.16	2,76,575	13.48
CAMS	729	-4.19	7053000	12.22

Short Covering (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
BAJFINANCE	942	0.81	6,09,31,500	-5.67
BAJAJ-AUTO	10,039	5.08	24,70,050	-4.73
HCLTECH	1,202	0.12	4,16,23,400	-3.53
SUNPHARMA	1,815	1.67	2,47,80,000	-3.33
FEDERALBNK	287.8	0.70	74387500	-2.52

Long Un-winding (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
NUVAMA	1,324	-1.10	12,65,000	-12.94
BDL	1,369	-1.01	32,50,100	-5.36
LTM	4,259	-0.56	31,46,700	-3.81
NAM-INDIA	1,014	-1.34	34,21,875	-3.51
ULTRACEMCO	11,655	-1.73	24,37,200	-3.23

Derivative Analyst**Devashish Shinde****Devashish.shinde@idbicapital.com****Deven Mehta****Deven.mehta@idbicapital.com****IDBI Capital Markets & Securities Ltd.** (A wholly owned subsidiary of IDBI Bank Ltd.)**Research Desk**Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in**SEBI Registration:** BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578**Compliance Officer:** Mr. Pushkar Vartak; Email: compliance@idbicapital.com; Telephone: (91-22) 4069 1700**Disclaimer**

This report has been published by IDBI Capital Markets & Securities Ltd. (hereinafter referred to as “IDBI Capital”) for private circulation. This report should not be reproduced or copied or made available to others. No person associated with IDBI Capital is obligated to call or initiate contact with you for the purposes of elaborating or following up on the information contained in this report. The information contained herein is strictly confidential and meant for solely for the selected recipient and may not be altered in any way, transmitted to copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without the prior written consent of IDBI Capital. Recipients may not receive this report at the same time as other recipients. IDBI Capital will not treat recipients as customers by virtue of their receiving this report.

The information contained herein is from the public domain or sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. While reasonable care has been taken to ensure that information given is at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the very nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Opinions expressed are current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis, the information discussed in this material, IDBI Capital, its directors, employees are under no obligation to update or keep the information current. Further there may be regulatory, compliance, or other reasons that prevent us from doing so.

Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

IDBI Capital, its directors and employees and any person connected with it, will not in any way be responsible for the contents of this report or for any losses, costs, expenses, charges, including notional losses/lost opportunities incurred by a recipient as a result of acting or non-acting on any information/material contained in the report.

This is not an offer to sell or a solicitation to buy any securities or an attempt to influence the opinion or behavior of investors or recipients or provide any investment/tax advice.

This report is for information only and has not been prepared based on specific investment objectives. The securities discussed in this report may not be suitable for all investors. Investors must make their own investment decision based on their own investment objectives, goals and financial position and based on their own analysis.

Trading in stocks, stock derivatives, and other securities is inherently risky and the recipient agrees to assume complete and full responsibility for the outcomes of all trading decisions that the recipient makes, including but not limited to loss of capital.

Opinions, projections and estimates in this report solely constitute the current judgment of the author of this report as of the date of this report and do not in any way reflect the views of IDBI Capital, its directors, officers, or employees.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject IDBI Capital and associates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this report may come are required to inform them of and to observe such restriction.

E-mail is not a secure method of communication. IDBI Capital cannot accept responsibility for the accuracy or completeness of any e-mail message or any attachment(s).

This transmission could contain viruses, be corrupted, destroyed, and incomplete, intercepted, lost or arrived late. IDBI Capital, its directors or employees or associates accept no liability for any damage caused, directly or indirectly, by this email.

Most Important Terms and Conditions

To refer the Most Important Terms and Conditions (MITC) click on the link; https://idbidirect.in/Common_Controls/SEBI_MITC_RA.pdf



Most Important Terms and Conditions (MITC)

1. These terms and conditions, and consent thereon are for the research services provided by the Research Analyst (RA) and RA cannot execute/carry out any trade (purchase/sell transaction) on behalf of, the client. Thus, the clients are advised not to permit RA to execute any trade on their behalf.
2. The fee charged by RA to the client will be subject to the maximum of amount prescribed by SEBI/ Research Analyst Administration and Supervisory Body (RAASB) from time to time (applicable only for Individual and HUF Clients).

Note:

- 2.1. The current fee limit is Rs 1,51,000/- per annum per family of client for all research services of the RA.
 - 2.2. The fee limit does not include statutory charges.
 - 2.3. The fee limits do not apply to a non-individual client / accredited investor.
3. RA may charge fees in advance if agreed by the client. Such advance shall not exceed the period stipulated by SEBI; presently it is one quarter. In case of pre-mature termination of the RA services by either the client or the RA, the client shall be entitled to seek refund of proportionate fees only for unexpired period.
 4. Fees to RA may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the client can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. currently recognized RAASB).
 5. The RA is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. The RA will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.
 6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
 7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
 8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
 9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
 10. For any grievances,
 - Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')
 - Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at www.scores.sebi.gov.in
 - Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>
 11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
 12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.