

DAILY DERIVATIVE REPORT

June 11, 2024



No one is Original. Everyone is Derivative.

- Sonny Rollins

Trade setup

| Stock Code | Strategy | Action | Stop | Target | Risk / Reward |
|------------|----------|---------|------|--------|---------------|
| | | NO CALL | | | |

Key Market Indicators

| | 07-June | 10-June | % Chg. |
|-------------------|----------|----------|--------|
| Nifty (Spot) | 23290.15 | 23259.20 | -0.13 |
| Bank Nifty (Spot) | 49803.20 | 49780.90 | -0.04 |
| Nifty (Future) | 23325.15 | 23247.15 | -0.33 |
| Basis | 35.00 | -12.05 | - |
| Nifty OI | 14.55 | 13.79 | -5.25 |
| Nifty PCR | 1.15 | 0.97 | - |
| B Nifty OI | 2.94 | 2.78 | -5.30 |
| Bank PCR | 0.80 | 0.74 | - |
| Nifty Vol | 28.82 | 17.33 | -39.85 |
| India Vix | 16.88 | 16.40 | -2.84 |
| NIFTY 50 Ad/Dec | 48/2 | 27/23 | - |
| F&O | 163/19 | 112/70 | - |

Market Wide OI (INR In MN)

| | 07-June | 10-June | % Chg. |
|--------------|-------------|-------------|--------|
| IDX – Nifty | 3,39,675 | 3,20,824 | -5.55 |
| IDX - Others | 1,65,694 | 1,57,538 | -4.92 |
| Stock Fut. | 37,11,430 | 37,21,582 | 0.27 |
| Nifty Opt. | 61,79,308 | 72,63,419 | 17.54 |
| Other – Opt. | 49,27,575 | 82,51,832 | 67.46 |
| Stock Opt. | 26,92,190 | 29,27,613 | 8.74 |
| Total | 1,80,15,873 | 2,26,42,807 | 25.68 |

FII as % of Mkt Wide OI (INR. MN)

| | Mkt OI | FII OI | % Chg |
|------------|----------|---------|-------|
| Index Fut. | 478361 | 148459 | 31% |
| Index Opt. | 15515251 | 1904757 | 12% |
| Stock Fut. | 3721582 | 1397815 | 38% |
| Stock Opt. | 2927613 | 243862 | 8% |
| Total | 22642807 | 3694892 | 16% |

Nifty futures Pivot levels

| | |
|------------|-------|
| Support | 23117 |
| Pivot | 23293 |
| Resistance | 23364 |

Nifty Technical Indicators

| | |
|----------|-------|
| 10 DEMA | 22848 |
| 20 DEMA | 22713 |
| 50 DSMA | 22502 |
| 200 DSMA | 21167 |

Bank Nifty hovers around 50000 as volatility squeezes.

- Nifty traded sideways within a narrow range of 200 points on Monday closing around 23200 levels. Going into today, 23000 shall continue to act as an immediate support for the index around which buying can be planned. On the higher side, a move up to 23500 can be expected. In case of a breakdown below 23000, the index can witness an extended profit booking of 300-500 points.
- Nifty Futures witnessed a long unwinding to the tune of -5.25% with a decrease in OI. PCR declined from 1.15 to 0.97 levels. According to the options data, the highest OI in terms of call writing can be seen at the 23500 strikes, indicating resistance, while put writing at the 23000 strike makes it support.
- Bank Nifty traded sideways after it failed to hold on above 50000 levels. Going into today's trading session, a breakdown below 49500 may lead to an extended profit booking of 500-700 points while on the higher side, a bullish stance can only be taken once the index starts sustaining above 50000 levels.
- Bank Nifty Futures witnessed a long unwinding to the tune of -5.30% with a decrease in OI. PCR declined from 0.80 to 0.74 levels. According to options data, heavy call writing were seen at 50000 strikes, indicating resistance, while the 49000 strike witnessed the highest OI in terms of put writing, indicating support.
- Stocks in F&O Ban -** BALRAMCHIN, INDIACEM, SAIL, ZEEL.

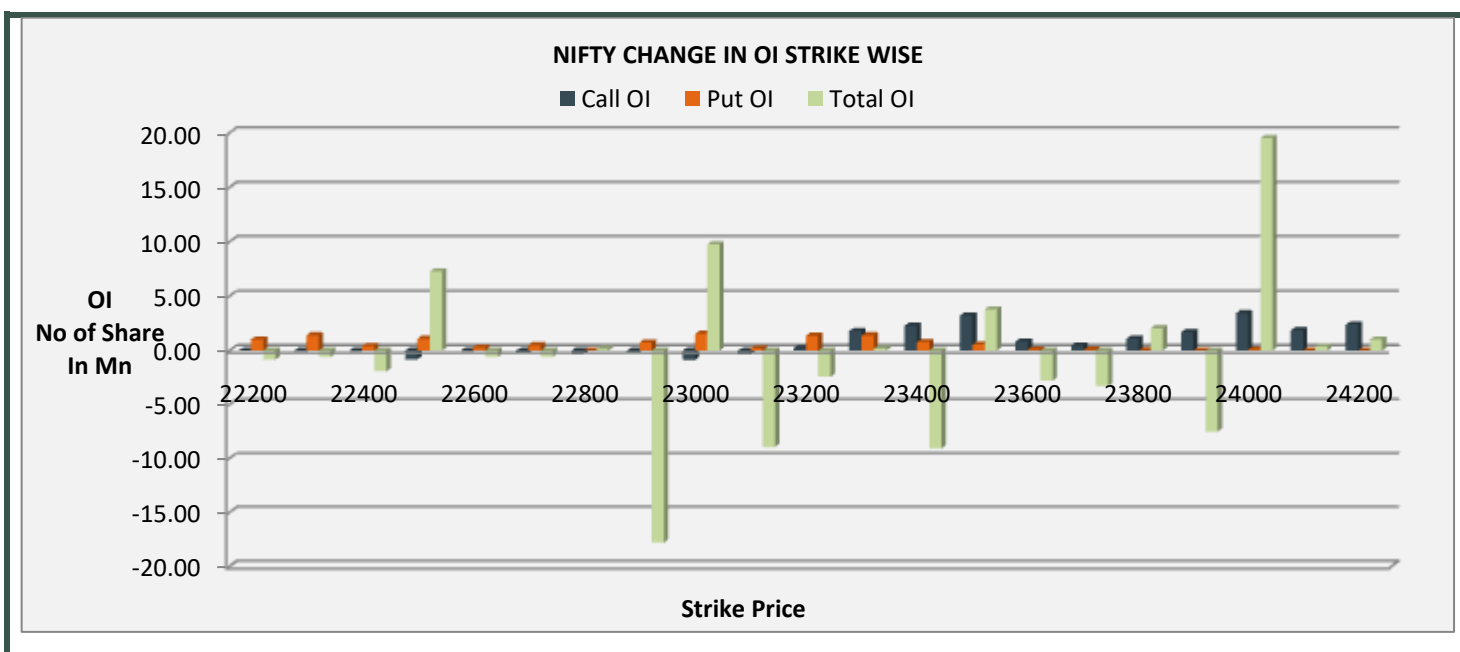
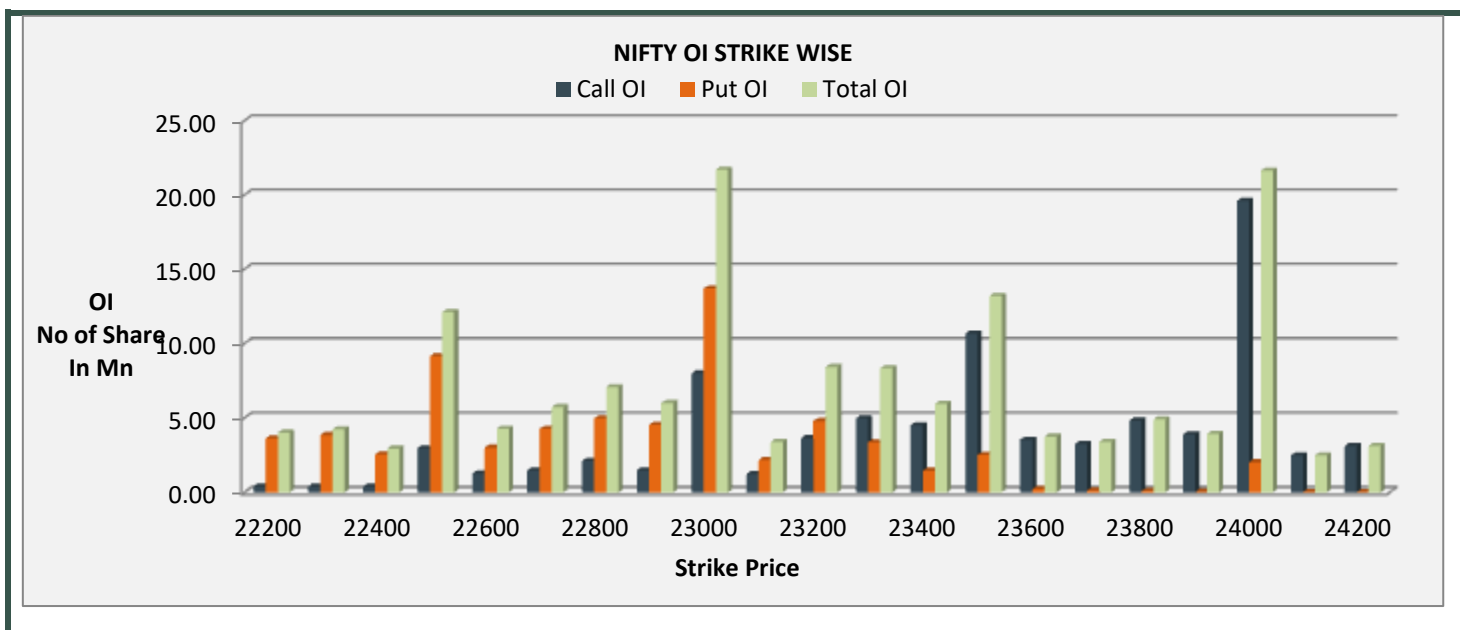
FII Statistics

| (INR Cr.) | 07-June | | | 10-June | | |
|------------|---------|---------|---------|---------|---------|----------|
| | BUY | SELL | NET | BUY | SELL | NET |
| IDX Future | 9322 | 3659 | 5662.95 | 6856 | 3792 | 3063.87 |
| IDX Option | 1026077 | 1022797 | 3279.75 | 1735730 | 1735684 | 45.34 |
| STK Future | 34384 | 29877 | 4507.76 | 26353 | 31751 | -5398.91 |
| STK Option | 62385 | 62867 | -481.82 | 49556 | 49777 | -221.31 |
| Total | 1132168 | 1119199 | 12969 | 1818494 | 1821005 | -2511 |

Options Statistics

| Month | Maximum Call OI | Maximum Put OI | Max OI (Call + Put) |
|-------|-------------------|-------------------|---------------------|
| May | 24000-23500-23000 | 22000-23000-22500 | 23000-24000-22000 |

| Total NIFTY Call OI Shares | | | Total NIFTY Put OI Shares | | |
|----------------------------|--------------|----------|---------------------------|--------------|----------|
| 07-June | 10-June | Diff : | 07-June | 10-June | Diff : |
| 12,52,08,875 | 15,98,06,125 | 34597250 | 14,44,97,575 | 15,50,35,000 | 10537425 |



Open Interest Data

Participant wise Future Index OI

| Participant | Long | Short | NOI | Change | Ratio |
|-------------|--------|--------|---------|--------|-------|
| CLIENT | 390178 | 302988 | 87190 | -35818 | 0.56 |
| DII | 112816 | 101145 | 11671 | 4188 | 0.53 |
| FII | 156437 | 300341 | -143904 | 48938 | 0.34 |
| PRO | 99874 | 54831 | 45043 | -17308 | 0.65 |

Participant wise Future Stock OI

| Participant | Long | Short | NOI | Change | Ratio |
|-------------|---------|---------|----------|--------|-------|
| CLIENT | 2030499 | 221594 | 1808905 | 44988 | 0.90 |
| DII | 180136 | 2830562 | -2650426 | 44744 | 0.06 |
| FII | 2113362 | 1568119 | 545243 | -69855 | 0.57 |
| PRO | 542383 | 246105 | 296278 | -19877 | 0.69 |

Long Built-Up – June

| STOCK | PRICE | Price (%) | OI (MN) | OI (%) |
|-------------|----------|-----------|----------|--------|
| ULTRACEMCO | 10828.20 | 3.37 | 1988300 | 10.14 |
| EICHERMOT | 4799.55 | 0.59 | 3627925 | 4.49 |
| ADANIPOINTS | 1382.60 | 0.26 | 30245200 | 2.37 |
| APOLLOHOSP | 6071.30 | 0.77 | 2269000 | 2.31 |
| GRASIM | 2448.80 | 2.75 | 7424982 | 2.23 |

Short-Built-Up – June

| STOCK | PRICE | Price (%) | OI (MN) | OI (%) |
|----------|----------|-----------|----------|--------|
| WIPRO | 475.00 | -2.14 | 52413000 | 4.31 |
| MARUTI | 12718.75 | -0.79 | 2226450 | 2.45 |
| TECHM | 1341.95 | -2.75 | 16411200 | 1.69 |
| LTIM | 4862.00 | -1.59 | 3582150 | 1.62 |
| ADANIENT | 3220.35 | -0.38 | 12476700 | 0.83 |

Short Covering – June

| STOCK | PRICE | Price (%) | OI (MN) | OI (%) |
|-----------|---------|-----------|----------|--------|
| DIVISLAB | 4537.85 | 0.07 | 2383800 | -5.39 |
| RELIANCE | 2945.80 | 0.05 | 37142500 | -3.61 |
| SBIN | 832.55 | 0.16 | 86090250 | -3.53 |
| NESTLEIND | 2550.65 | 1.54 | 5613800 | -2.78 |
| BRITANNIA | 5492.30 | 0.37 | 2145400 | -2.48 |

Long Un-winding – June

| STOCK | PRICE | Price (%) | OI (MN) | OI (%) |
|-----------|---------|-----------|----------|--------|
| ICICIBANK | 1122.60 | -0.18 | 72627100 | -6.11 |
| INFY | 1500.70 | -2.24 | 41652000 | -4.46 |
| TITAN | 3414.55 | -0.67 | 7601825 | -4.32 |
| KOTAKBANK | 1747.15 | -0.56 | 38710000 | -3.95 |
| ONGC | 259.35 | -0.56 | 74162550 | -2.36 |

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