

DAILY DERIVATIVE REPORT



No one is Original. Everyone is Derivative.

- Sonny Rollins

Index Dashboard

SYMBOL: NIFTY

Expiry Date	Price	Price Chg	Volume	OI	OI Chg
26-May-26	23,631	-0.16%	50.29 L	1.45 Cr	-7.05%
30-Jun-26	23,727	-0.12%	26.25 L	61.80 L	45.72%
28-Jul-26	23814.70	-0.13%	1.76 L	6.25 L	0.63%

Lot size = 65

NIFTY OI

Total CE OI : 16.73 Cr	Total CE OI Chg : 5.10 Cr
Total PE OI : 15.83 Cr	Total PE OI Chg : 1.09 Cr
Diff PE-CE OI : -89.67 L	Diff PE-CE OI Chg : -4.01 Cr
Trend OI : Bearish	Trend OI Chg : Bearish
Max CE OI Strike : 25000	Max PE OI Strike : 22500
Max CE OI Chg Strike : 23800	Max PE OI Chg Strike : 22500

SYMBOL: BANK NIFTY

Expiry Date	Price	Price Chg	Volume	OI	OI Chg
26-May-26	53,531	-0.39%	10.18 L	17.79 L	-11.68%
30-Jun-26	53,734	-0.33%	4.80 L	10.75 L	40.39%
28-Jul-26	54066.40	-0.31%	32.04 K	82.80 K	8.96%

Lot size = 30

BANK NIFTY OI

Total CE OI : 2.11 Cr	Total CE OI Chg : 24.69 L
Total PE OI : 1.44 Cr	Total PE OI Chg : -3.45 L
Diff PE-CE OI : -66.92 L	Diff PE-CE OI Chg : -28.14 L
Trend OI : Bearish	Trend OI Chg : Bearish
Max CE OI Strike : 60000	Max PE OI Strike : 53000
Max CE OI Chg Strike : 54000	Max PE OI Chg Strike : 54000

Key Market Indicators

	20-May	21-May	% Chg
India Vix	18.44	18.82	2.06
Nifty	23,659.00	23,655.00	-0.02
Nifty PCR	1.27	0.94	LU
Bank Nifty	53,562.00	53,439.00	-0.23
Bank PCR	0.79	0.68	LU
NIFTY 50 - Adv/Dec	25/25	21/29	-
F&O - Adv/Dec	121/87	108/101	-

FII Statistics

	21-May		
(INR Cr.)	BUY	SELL	NET
IDX Fut	5601	6950	-1349.15
IDX Opt	804019	803333	686.14
STK Fut	159884	159742	142.51
STK Opt	52114	51254	859.82
Total	1021618	1021279	339.32

Pivot levels- Nifty futures

Support	23,508
Pivot	23,673
Resistance	23,795

Moving Averages - Nifty 50

10 DEMA	23,745
20 DEMA	23,803
50 DSMA	23,705
200 DSMA	25,008

Resistance Continues at Higher Levels

Nifty's options data indicates that the index continues to trade in a range-bound manner with selling pressure emerging near resistance zones. The Maximum Pain for the monthly expiry has shifted marginally lower from 23,750 to 23,700, marking it as the near-term equilibrium zone for the current expiry. On the upside, the highest call additions have shifted lower from the 24,500 strike to the 23,800 strike, indicating immediate resistance near current levels. Additionally, the highest call open interest is placed at the 25,000 strike, followed by the 24,000 strike, highlighting strong resistance on the upside. On the downside, notable put additions were witnessed at the 22,500 strike, indicating it as an important support zone. The highest put open interest also remains concentrated at the 22,500 strike, followed by the 23,000 strike, suggesting a stronger support base at lower levels. The Put-Call Ratio (PCR) for the monthly expiry has declined from 1.27 to 0.95, indicating that upside momentum remains limited in the near term.

Bank Nifty derivatives data also reflects resistance at higher levels. The Maximum Pain has shifted lower from the 54,600 strike to 54,000, indicating it as an important equilibrium zone for the current expiry. The highest call additions were witnessed at the 54,000 strike, suggesting immediate resistance near current levels. Additionally, the highest call open interest continues to remain at the 60,000 strike, followed by the 56,000 and 54,000 strikes, highlighting strong resistance zones on the upside. On the downside, the highest put open interest remains stable at the 53,000 strike, indicating support for Bank Nifty near lower levels. The PCR has declined from 0.79 to 0.68, reflecting resistance at higher zones and limited upside momentum in the near term.

Ban Stocks: KAYNES, SAIL

Participants Wise Open Interest Dashboard for 22nd May 2026

Index Futures	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	255741	261355	5614		67455	67316	-139		35093	35690	597		72341	81514	9173	
Short	97717	98212	495	BULLISH	37712	37772	60	BEARISH	257613	266880	9267	BEARISH	37588	43011	5423	BULLISH
Net	158024	163143	5119		29743	29544	-199		-222520	-231190	-8670		34753	38503	3750	
Index Call Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	2239775	2925068	685293		4434	4643	209		441464	564691	123227		873281	1065425	192144	
Short	2136871	2708891	572020	BULLISH	964	915	-49	BULLISH	663620	820753	157133	BEARISH	757499	1029268	271769	BEARISH
Net	102904	216177	113273		3470	3728	258		-222156	-256062	-33906		115782	36157	-79625	
Index Put Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	2117526	2232722	115196		57533	50304	-7229		854211	919425	65214		1036217	1111435	75218	
Short	2680124	2919021	238897	BULLISH	300	300	0	BULLISH	475740	504978	29238	BEARISH	909323	889588	-19735	BEARISH
Net	-562598	-686299	-123701		57233	50004	-7229		378471	414447	35976		126894	221847	94953	
Stock Futures	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	3118637	3134943	16306		403505	418403	14898		4183382	4157045	-26337	BEARISH	1104206	988366	-115840	
Short	290580	275287	-15293	BULLISH	4256781	4271635	14854	BULLISH	3602126	3579589	-22537		660243	572246	-87997	BEARISH
Net	2828057	2859656	31599		-3853276	-3853232	44		581256	577456	-3800		443963	416120	-27843	
Stock Call Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	2594676	2530666	-64010		1068	1166	98		241966	246627	4661	BULLISH	1306360	1321209	14849	
Short	1405539	1373053	-32486	BEARISH	497149	502895	5746	BEARISH	376650	374615	-2035		1864732	1849105	-15627	BULLISH
Net	1189137	1157613	-31524		-496081	-501729	-5648		-134684	-127988	6696		-558372	-527896	30476	
Stock Put Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	842148	826985	-15163		31297	31297	0		309204	311965	2761		1220046	1243847	23801	
Short	1098426	1104416	5990	BULLISH	9835	10935	1100	BULLISH	240614	237316	-3298	BEARISH	1053820	1061427	7607	BEARISH
Net	-256278	-277431	-21153		21462	20362	-1100		68590	74649	6059		166226	182420	16194	

Trending stocks. Uptrend & Downtrend.

Symbol	Price	OI	OI Change(%)	Buildup
AMBER	7,555	7,98,700	121.02%	LB
GRASIM	3,188	56,89,250	148.16%	LB
KAYNES	3,080	2,10,000	14.81%	LB
HYUNDAI	1,841	27,86,025	59.70%	LB
UNOMINDA	1,081	9,02,550	190.15%	LB

Symbol	Price	OI	OI Change(%)	Buildup
PIIND	2,710	12,26,400	229.70%	SB
MCX	3,336	30,08,125	252.25%	SB
LTF	265	1,37,99,250	239.66%	SB
NAM-INDIA	1,064	6,46,875	238.48%	SB
CDSL	1,194	25,00,875	59.46%	SB

Future INDEX & Stock Open Interest and Build – Ups.

Participant	Long	Short	NOI	Change	Ratio
CLIENT	2,61,355	98,212	1,63,143	5,119	0.73
DII	67,316	37,772	29,544	-199	0.64
FII	35,690	2,66,880	-2,31,190	-8,670	0.12
PRO	81,514	43,011	38,503	3,750	0.65

Participant wise Future Stock OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	31,34,943	2,75,287	28,59,656	31,599	0.92
DII	4,18,403	42,71,635	-38,53,232	44	0.09
FII	41,57,045	35,79,589	5,77,456	-3,800	0.54
PRO	9,88,366	5,72,246	4,16,120	-27,843	0.63

Long Built-Up (June Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
MFSL	1,639	0.26	30,22,800	1,026.23
360ONE	1,120	0.70	22,28,000	938.69
BHARATFORG	1,913	0.50	24,55,500	702.45
PAGEIND	38,560	0.73	1,33,410	685.69
OBEROIRLTY	1653.6	1.40	2034900	624.03

Short Built-Up (June Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
NAUKRI	934	-1.38	53,49,750	748.66
FINNIFTY	25,347	-0.28	1,500	733.33
MOTILALOFS	850	-0.35	12,35,350	483.88
DMART	4,160	-0.36	14,95,350	424.96
BOSCHLTD	35410	-4.65	119400	419.13

Short Covering (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
DIXON	11,279	2.69	12,84,750	-49.63
TATAELXSI	4,229	1.02	10,35,800	-47.72
GRASIM	3,159	6.04	62,73,500	-46.26
ALKEM	5,521	1.32	6,46,750	-42.57
OFSS	9712	0.20	649125	-42.31

Long Un-winding (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
JSWSTEEL	1,282	-0.26	2,54,77,200	-38.31
NESTLEIND	1,405	-1.21	74,79,000	-38.04
POWERGRID	300	-0.03	3,44,10,900	-37.99
TCS	2,298	-0.11	2,22,38,475	-37.33
NTPC	390	-0.74	5,90,55,000	-37.22

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