

DAILY DERIVATIVE REPORT

June 24, 2024



No one is Original. Everyone is Derivative.

- Sonny Rollins

Trade setup

Stock Code	Strategy	Action	Stop	Target	Risk / Reward
		NO CALL			

Key Market Indicators

	20-June	21-June	% Chg.
Nifty (Spot)	23567.00	23501.10	-0.28
Bank Nifty (Spot)	51783.25	51661.00	-0.24
Nifty (Future)	23582.50	23487.30	-0.40
Basis	15.50	-13.80	-
Nifty OI	15.71	15.31	-2.59
Nifty PCR	1.14	1.04	-
B Nifty OI	3.11	2.91	-6.38
Bank PCR	1.24	1.05	-
Nifty Vol	13.61	19.34	42.05
India Vix	13.35	13.18	-1.27
NIFTY 50 Ad/Dec	28/21	18/32	-
F&O	124/57	58/124	-

Market Wide OI (INR In MN)

	20-June	21-June	% Chg.
IDX – Nifty	3,71,060	3,60,075	-2.96
IDX - Others	1,88,030	1,78,348	-5.15
Stock Fut.	40,83,203	41,09,325	0.64
Nifty Opt.	1,13,71,534	65,69,044	-42.23
Other – Opt.	54,06,373	63,36,200	17.20
Stock Opt.	37,84,363	37,68,595	-0.42
Total	2,52,04,563	2,13,21,586	-15.41

FII as % of Mkt Wide OI (INR. MN)

	Mkt OI	FII OI	% Chg
Index Fut.	538422	170203	32%
Index Opt.	12905244	1873033	15%
Stock Fut.	4109325	1531770	37%
Stock Opt.	3768595	320119	8%
Total	21321586	3895125	18%

Nifty futures Pivot levels

Support	23391
Pivot	23512
Resistance	23609

Nifty Technical Indicators

10 DEMA	23357
20 DEMA	23129
50 DSMA	22664
200 DSMA	21330

Un-decisive market continues to consolidate at higher levels.

- Nifty on Friday traded with high volatility witnessing swings on both the sides and eventually closed at 23500 levels. Going into the next 2-3 trading sessions, the possibility of a profit booking from current levels cannot be ignored. 23000 can be expected to act as a support were buying can be planned. On the higher side, 23650 shall act as a resistance.
- Nifty Futures witnessed a long unwinding to the tune of -2.59% with a decrease in OI. PCR declined from 1.14 to 1.04 levels. According to the options data, the highest OI in terms of call writing can be seen at the 23600 strikes, indicating resistance, while put writing at the 23000 strike makes it support.
- Bank Nifty consolidated within the range of 51200-52000 and closed on a slightly negative note. A decisive move can only be expected once the index breaks out of the above mentioned range. Fresh longs can be created post a breakout above 52000 while a breakdown below 51000 can lead to an extended profit booking of 800-1000 points in the upcoming sessions.
- Bank Nifty Futures witnessed along unwinding to the tune of -6.38% with a decrease in OI. PCR declined from 1.24 to 1.05 levels. According to options data, heavy call writing were seen at 52000 strikes, indicating resistance, while the 51000 strike witnessed the highest OI in terms of put writing, indicating support.
- Stocks in F&O Ban** - BALRAMCHIN, CHAMBELFERT, GNFC, GRANULES, HAL, HINDCOPPER, INDUSTOWER, PEL.

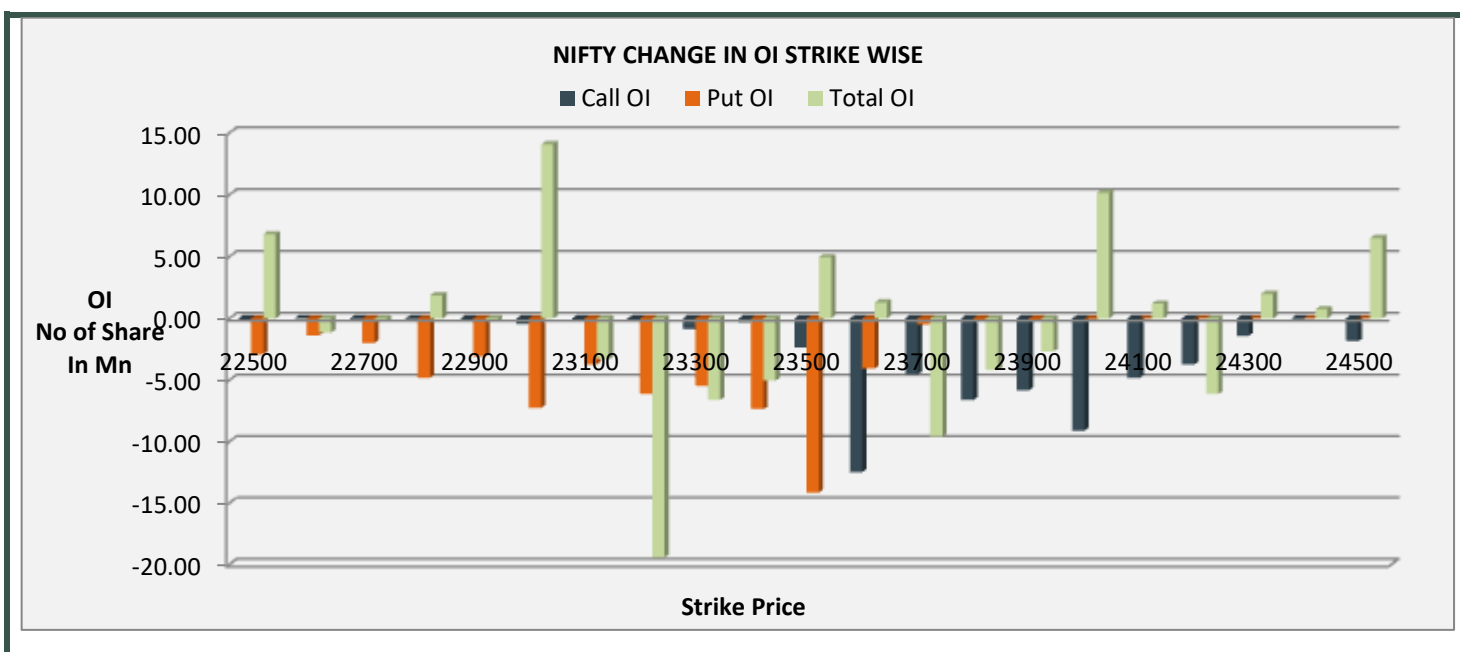
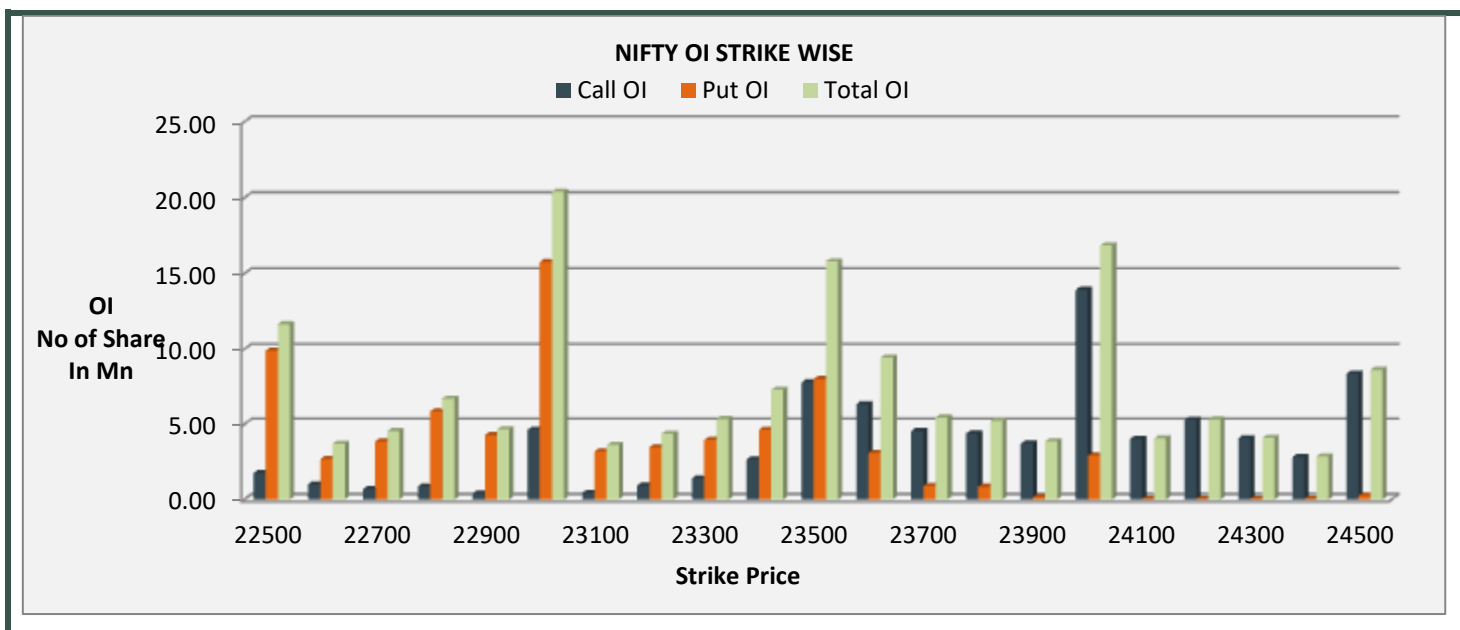
FII Statistics

(INR Cr.)	20-June			21-June		
	BUY	SELL	NET	BUY	SELL	NET
IDX Future	5954	4214	1739.69	7262	7311	-48.5
IDX Option	2712097	2783430	-71333.35	1356494	1358290	-1796.54
STK Future	32482	35656	-3174.74	52469	54157	-1687.88
STK Option	61981	61004	976.12	72611	71455	1156.38
Total	2812512	2884305	-71792	1488836	1491213	-2377

Options Statistics

Month	Maximum Call OI	Maximum Put OI	Max OI (Call + Put)
May	24000-24500-23500	23000-22500-23500	23000-24000-23500

Total NIFTY Call OI Shares			Total NIFTY Put OI Shares		
20-June	21-June	Diff :	20-June	21-June	Diff :
22,76,60,150	13,80,85,500	-89574650	25,95,53,425	14,42,32,275	-115321150



Open Interest Data

Participant wise Future Index OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	350478	408091	-57613	9333	0.46
DII	96094	138097	-42003	-217	0.41
FII	302724	228733	73991	1526	0.57
PRO	94366	68741	25625	-10642	0.58

Participant wise Future Stock OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	2206668	281116	1925552	41378	0.89
DII	206362	2811348	-2604986	715	0.07
FII	2176788	1789892	386896	-28567	0.55
PRO	666065	373527	292538	-13526	0.64

Long Built-Up – July

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
BHARTIARTL	1,422.80	2.15	7118350	301.45
SHRIRAMFIN	2,823.85	0.42	601500	140.70
TECHM	1,407.55	0.29	2433600	97.18
JSWSTEEL	934.70	0.45	1877850	81.59
KOTAKBANK	1,785.85	0.37	4920800	65.53

Short-Built-Up – July

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
BPCL	309.25	-50.91	12279600	249.13
NESTLEIND	2,500.05	-1.89	565000	169.82
GRASIM	2,486.45	-0.92	1390750	125.59
HDFCBANK	1,674.40	-0.35	38091900	117.09
SUNPHARMA	1,473.05	-0.33	1950900	102.03

Short Covering – June

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
HINDALCO	685.05	1.28	35085400	-12.79
INFY	1530.45	1.06	38123600	-10.29
SHRIRAMFIN	2820.05	0.42	4574700	-9.82
TCS	3814.00	0.51	16518600	-9.2
ADANI PORTS	1481.85	0.71	28682000	-8.16

Long Un-winding – June

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
HDFCBANK	1663.80	-0.33	134755500	-14.92
TATASTEEL	179.75	-1.51	168470500	-8.92
ULTRACEMCO	10682.45	-2.21	1633700	-7.73
AXISBANK	1237.10	-0.14	38700000	-7.5
M&M	2843.90	-1.18	12224800	-7.17

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