

**COLPAL FUT (October Expiry) Buy at 1521, Stop Loss 1489, Target 1586 and 1605.**

Rationale:- Colpal has seen significant short build up from the start of the expiry. In last few days it has seen some short position being covered with muted price move.

Today it has also seen a breakout on technical chart as show below and added massive long positions.

So with price action to follow up, it is expected to see a sharp rise on account of a short covering to as still many shorts are there in the counter.

Duration for the call is till October Expiry.

Scrip Details			Price		Open Interest	
Date	sector	symbol	Future Price		Futures OI	
			future	% chg	future	% chg
27-09-2019	FMCG	COLPAL	1,545.50	1.62	1,400,000	4.99
30-09-2019	FMCG	COLPAL	1,515.30	-1.95	1,423,100	1.65
01-10-2019	FMCG	COLPAL	1,505.85	-0.62	1,449,000	1.82
03-10-2019	FMCG	COLPAL	1,496.05	-0.65	1,477,000	1.93
04-10-2019	FMCG	COLPAL	1,450.35	-3.05	1,599,500	8.29
07-10-2019	FMCG	COLPAL	1,468.50	1.25	1,652,700	3.33
09-10-2019	FMCG	COLPAL	1,500.10	2.15	1,667,400	0.89
10-10-2019	FMCG	COLPAL	1,496.60	-0.23	1,634,500	-1.97
11-10-2019	FMCG	COLPAL	1,502.80	0.41	1,614,200	-1.24



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