

HDFC FUTURE (October Expiry) Buy at 1975, Stop Loss 1920, Target 2085 and 2105.

Rationale

- HDFC did see a rollover of 95% with total Open Interest position at 3.63 cr shares with rollover cost at 86 Basis points.
- Compared to this last expiry Open Interest at the start of the expiry was 3.13 cr shares and the cost of rollover was 56 basis points.
- Thus it saw a 16% rise in Open Interest on Expiry to Expiry basis with positive increment in cost of rollover indicates that stock has seen long rollover into the new series.
- In the new series few short position have been added but have seen reduction in the short positions on 1st October on the contrary it also added long position during that day.
- Below is the table for daily open interest changes in the counter.
- Also on technical front the stock is near its multiple support on its weekly chart which can be seen below
- Duration for the call is till October Expiry.

Scrip Details		Price		Open Interest				Delivery / Trade Statistics				Rollover	
Date	symbol	Future Price		OI Total		Futures OI		Total Cash Market				rollover	% chg
		future	% chg	total	% chg	future	% chg	QTY	% chg	QTY	% chg		
25-09-2019	HDFC	2,074.40	-2.88	43,327,500	1.87	37,093,000	0.63	7105023	57.52	4086914	64.5	31,588,000.00	85.16
26-09-2019	HDFC	2,080.95	-0.25	39,156,000	-9.63	36,360,000	-1.98	7855182	52.13	4095096	0.2	36,360,000.00	95.05
27-09-2019	HDFC	2,053.30	-1.33	40,787,500	4.17	37,131,500	2.12	5033664	57.11	2874867	-29.8	124,500.00	0.34
30-09-2019	HDFC	1,993.80	-2.90	42,297,000	3.70	37,470,500	0.91	7307444	61.10	4464491	55.29	200,000.00	0.53
01-10-2019	HDFC	2,013.45	0.99	43,434,500	2.69	38,368,500	2.40	9786827	59.04	5777747	29.42	218,500.00	0.57

HDFC 1 [D5101330] 1981.60, -3.96%
Price



Disclamier

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