

MORNING REPORT

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Nifty 50 ▶ 14200/0.47% | **S&P BSE Sensex** ▶ 48438/0.54% | **Bank Nifty** ▶ 31722/1.63%

6 January 2021

NIFTY 50

Nifty (14200): Nifty Opened on Negative note due to Global market after that buying momentum at lower levels pulled index higher to end near day's high .It made high of 14216 and low of 14048. Nifty's trend is still positive but avoid going aggressive long at the current juncture and use dips to create long positions. On the daily chart, Nifty has formed a bullish candle forming higher High-Low formation compare to previous session indicating positive bias. For the day, Nifty would face resistance at 14300 and 14350, while on the downside, 13870 and 13685 would be support. On the daily chart, Banknifty has formed a bullish candle and closed above resistance levels with the gain of 1.63%. Bank Nifty faces resistance at 32150 and 32500 on the higher side while on the lower side, 30900 and 30650 would support. Nifty Metal and Nifty Realty were top losers as they both closed in red with a loss of 1.41% and 0.35%. Nifty IT and Nifty PVT Bank were top gainers as they both closed in green with a gain of 2.62% and 1.93% respectively. On NSE 239 securities hit a 52-week high, on the other hand, only 5 securities hit a 52-week low. INDIA VIX up by 2.14% and closed at 20.46. Advance/ Decline was in favour of Bulls.



Advances/ Declines

	Advances	Declines	Unchanged
NSE	1119	868	81
BSE	1751	1317	165

Institutional Activity (Rs Cr)

	Yesterday	Monthly till date	Dec-2020
FII	986.30	3335.73	48223.94
DII	-490.03	-1135.84	-37293.53

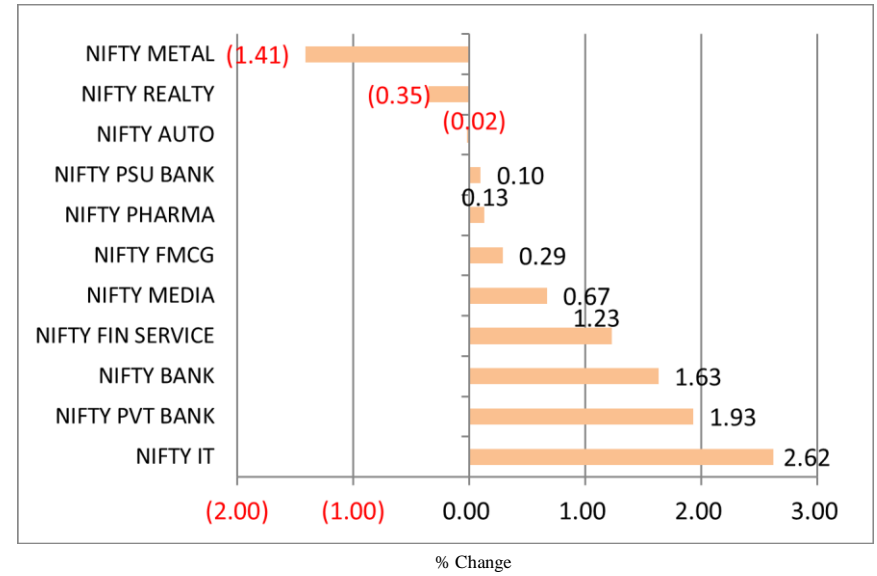
Global Indices

	Recent	Previous	Change(%)
DOW 30	30391.60	30223.89	0.55
NASDAQ	12818.96	12698.45	0.95
S&P 500	3726.86	3700.65	0.71
FTSE 100	6612.25	6571.88	0.61
DAX	13651.22	13726.74	-0.55
KOSPI	2990.57	2944.45	1.57
NIKKEI 225	27158.63	27258.38	-0.37
HANG SENG	27649.86	27472.81	0.64

Top 2 Most Active Securities

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)
Value				
AXISBANK	664.15	6.32	37973963	246762.41
RELIANCE	1965	-1.30	11132803	219189.31
Volume				
IDEA	11.90	0.00	335592305	39801.25
TRIDENT	15.45	19.77	195279306	28784.17

Sectoral Performance



Analyst Stock View

Stock Code	Action	SL	Target	Details
RALLIS (291.10)	BUY between 288-290	279	311	Stock has bounced back from it short term support and trading above 50,100,200 day SMA. Stock is seeing rising volumes and on a verge of a breakout.

Stock View:

IRCON Cmp Rs.91 looks very good to target 104 & 108 by Budget

Budget Stocks **DHANUKA COROMANDEL CHAMBAL BAYERCORP FINCABLE**

PIVOT LEVEL

	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3	ScripName	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPTS	499.5	473.7	486.2	492.8	498.7	505.3	511.2	523.7	ITC	211.5	206.5	209.1	210.3	211.8	212.9	214.4	217.1
ASIANPAINT	2793.9	2631.6	2704.2	2749.0	2776.8	2821.6	2849.4	2922.0	JSWSTEEL	395.3	377.2	386.6	390.9	396.0	400.3	405.4	414.8
AXISBANK	664.5	550.3	600.2	632.3	650.1	682.2	700.0	749.9	JUBLFOOD	2775.7	2606.9	2696.8	2736.2	2786.7	2826.1	2876.6	2966.5
BAJAJ-AUTO	3492.7	3430.9	3460.9	3476.8	3490.9	3506.8	3520.9	3550.9	KOTAKBANK	1959.8	1894.3	1923.7	1941.7	1953.1	1971.1	1982.5	2011.9
BAJAJFINSV	8820.9	8459.8	8642.9	8731.9	8825.9	8914.9	9009.0	9192.0	LALPATHLAB	2386.1	2259.8	2325.6	2355.8	2391.4	2421.6	2457.2	2523.0
BAJFINANCE	5119.0	4811.8	4973.5	5046.3	5135.2	5208.0	5296.9	5458.6	LT	1306.3	1268.9	1286.8	1296.6	1304.8	1314.5	1322.7	1340.7
BATAINDIA	1608.2	1531.4	1566.2	1587.2	1601.0	1622.0	1635.8	1670.6	LTI	4129.4	3252.0	3647.9	3888.6	4043.8	4284.5	4439.7	4835.6
BEL	131.5	122.8	127.0	129.3	131.3	133.5	135.5	139.8	M&M	740.1	703.4	721.4	730.7	739.4	748.7	757.4	775.4
BHARTIARTL	514.0	502.4	508.2	511.1	514.0	516.9	519.8	525.6	MANAPPURAM	173.8	163.9	168.3	171.0	172.6	175.4	177.0	181.3
BPCL	392.0	380.4	386.2	389.1	391.9	394.8	397.7	403.4	MARUTI	7655.5	7464.2	7551.2	7603.3	7638.2	7690.3	7725.2	7812.2
BRITANNIA	3551.1	3503.8	3527.7	3539.4	3551.7	3563.4	3575.6	3599.6	METROPOLIS	2102.3	1906.7	1991.2	2046.7	2075.8	2131.3	2160.3	2244.9
CIPLA	827.3	795.2	813.7	820.5	832.1	838.9	850.6	869.0	MUTHOOTFIN	1292.6	1160.9	1218.9	1255.7	1276.9	1313.7	1334.9	1392.9
COALINDIA	135.2	130.7	133.1	134.1	135.4	136.5	137.8	140.1	NAM-INDIA	311.3	293.7	302.0	306.6	310.3	314.9	318.6	326.9
DIVISLAB	3842.1	3689.3	3765.8	3803.9	3842.2	3880.4	3918.7	3995.1	NESTLEIND	18558.3	17801.5	18143.5	18350.9	18485.4	18692.8	18827.4	19169.3
DRREDDY	5286.9	5063.5	5173.6	5230.2	5283.6	5340.3	5393.7	5503.7	NIITTECH	2882.6	2676.8	2771.7	2827.1	2866.6	2922.0	2961.5	3056.4
EICHERMOT	2674.9	2520.6	2589.6	2632.3	2658.6	2701.3	2727.6	2796.6	NTPC	97.6	94.9	96.3	96.9	97.7	98.3	99.1	100.5
GAIL	129.3	120.3	124.3	126.8	128.3	130.8	132.3	136.3	ONGC	95.0	91.0	93.1	94.0	95.3	96.2	97.4	99.6
GRASIM	961.3	910.1	935.1	948.2	960.1	973.2	985.1	1010.1	POWERGRID	188.0	181.3	184.6	186.3	187.9	189.6	191.2	194.5
HCLTECH	991.4	927.6	956.2	973.8	984.8	1002.4	1013.4	1042.0	RELIANCE	1966.1	1913.4	1941.0	1953.5	1968.6	1981.1	1996.2	2023.8
HDFC	2651.9	2453.8	2540.9	2596.4	2627.9	2683.4	2715.0	2802.0	SBILIFE	905.6	866.4	887.3	896.4	908.2	917.3	929.1	950.0
HDFCBANK	1426.7	1378.7	1400.4	1413.6	1422.2	1435.3	1443.9	1465.7	SBIN	281.8	269.5	275.0	278.4	280.4	283.8	285.9	291.3
HDFCLIFE	713.8	656.8	681.6	697.7	706.3	722.4	731.1	755.8	SHREECEM	23895.5	22936.0	23433.9	23664.7	23931.9	24162.7	24429.8	24927.8
HEROMOTOCO	3067.2	2970.8	3014.2	3040.7	3057.5	3084.0	3100.9	3144.2	SUNPHARMA	603.5	586.7	595.4	599.4	604.1	608.1	612.8	621.5
HINDALCO	250.3	238.5	244.3	247.3	250.0	253.0	255.8	261.5	TATAMOTORS	193.2	173.0	181.9	187.5	190.7	196.4	199.6	208.4
HINDPETRO	223.1	216.1	219.2	221.2	222.3	224.3	225.4	228.5	TATASTEEL	680.6	645.7	664.4	672.5	683.2	691.2	701.9	720.7
HINDUNILVR	2450.6	2333.6	2385.6	2418.1	2437.5	2470.0	2489.5	2541.4	TCS	3093.0	2933.0	3007.6	3050.3	3082.3	3125.0	3156.9	3231.6
ICICIBANK	537.3	499.5	516.5	526.9	533.4	543.8	550.4	567.3	TECHM	1003.9	967.7	984.4	994.1	1001.0	1010.8	1017.7	1034.3
ICICIPRULI	507.5	485.2	496.9	502.2	508.6	513.9	520.3	532.0	TITAN	1571.0	1492.4	1527.8	1549.4	1563.1	1584.7	1598.5	1633.8
INDUSINDBK	921.7	822.0	866.3	894.0	910.7	938.3	955.0	999.4	ULTRACEMCO	5341.2	5064.0	5191.9	5266.5	5319.7	5394.4	5447.6	5575.4
INFRATEL	254.2	201.5	227.1	240.7	252.7	266.3	278.3	303.9	UPL	471.3	457.7	463.9	467.6	470.0	473.7	476.2	482.3
INFY	1293.8	1241.4	1265.3	1279.6	1289.3	1303.5	1313.2	1337.2	VEDL	169.0	161.7	165.2	167.1	168.8	170.7	172.3	175.9
IOC	93.0	89.8	91.2	92.1	92.7	93.6	94.1	95.6	WIPRO	406.3	370.6	386.9	396.6	403.2	412.9	419.5	435.8

Setting the Tone

Pivot Point sets the general tone for price action. This is the middle line of the group that is marked (Pivot). A move above the Pivot Point is positive and shows strength. Keep in mind that this Pivot Point is based on the prior period's data. It is put forth in the current period as the first important level. A move above the Pivot Point suggests strength with a target to the first resistance. A break above first resistance shows even more strength with a target to the second resistance level.

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