

# MORNING REPORT



**Nifty 50** ▶ 11935/0.03% | **S&P BSE Sensex** ▶ 40626/0.08% | **Bank Nifty** ▶ 23492/-0.93%

14 October 2020

## NIFTY 50

**Nifty(11935):** Yesterday Nifty stayed in range throughout the day, it finally closed with a green with a minor gain of 0.03%. It made high of 11988 and low of 11889. On the daily chart, Nifty has formed Narrow range formation along with that it has made an inside bar candlestick formation. An inside bar along with Narrow range formation means volatile has reduced. Usually, after a contraction we see volatile followup move. Nifty on the higher side has Bear Gap area which got made in Feb. Though the overall trend is strong and bullish, we should stay cautious as the current up move was sharp. For the day, 12022 and 12075 would resistance while support is at 11760 and 11620. Bank Nifty closed in red with a loss of 0.93% as mentioned earlier Bank Nifty performance would be crucial for Nifty performance. BankNifty reversed after hitting 200 days SMA and should sustain above 200 days SMA for further upmove. On the higher side, resistance would be 23800 and 24000, while on the downside 23450 and 22770 would be support. Nifty Pharma and Nifty MEDIA were top losers as they both closed in red with a loss of 1.79% and 1.66% respectively. Nifty IT and Nifty Metal were on top gainers as they closed in green with a gain of 1.31% and 0.39% respectively. On NSE 36 securities hit a 52-week high, on the other hand, only 11 securities hit a 52-week low. INDIA VIX lost 1.95% and closed at 20.72. Advance/Decline was in favour of Bears. Try to exit from weak stocks and buy quality stock in a staggered manner.



### Advances/ Declines

|     | Advances | Declines | Unchanged |
|-----|----------|----------|-----------|
| NSE | 807      | 1080     | 106       |
| BSE | 1137     | 1513     | 164       |

### Institutional Activity (Rs Cr)

|     | Yesterday | Monthly till date | Sept-2020 |
|-----|-----------|-------------------|-----------|
| FII | 832.14    | 6450.82           | -11410.69 |
| DII | -1674.46  | -4833.20          | 110.30    |

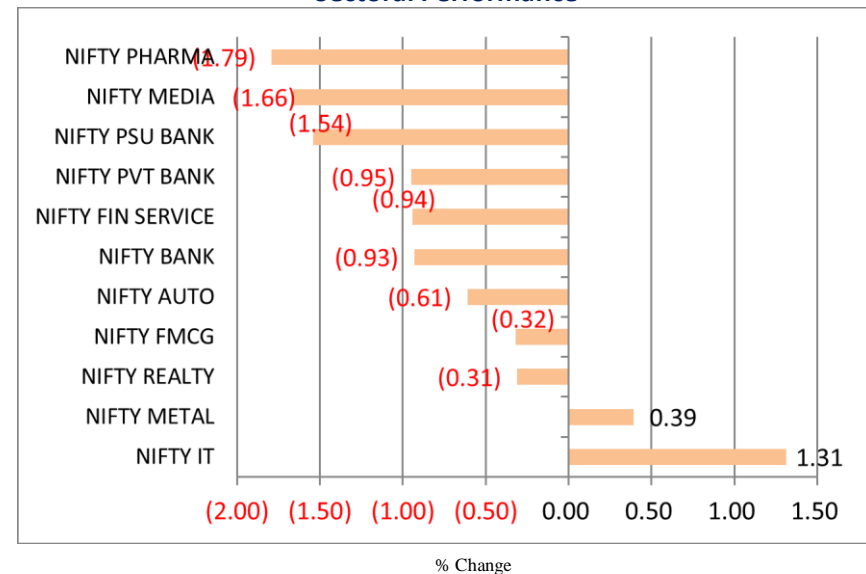
### Global Indices

|            | Recent   | Previous | Change(%) |
|------------|----------|----------|-----------|
| DOW JONES  | 28679.81 | 28837.52 | -0.55     |
| NASDAQ     | 11863.90 | 11876.26 | -0.10     |
| S&P 500    | 3511.93  | 3534.22  | -0.63     |
| FTSE 100   | 5969.71  | 6001.38  | -0.53     |
| DAX        | 13018.99 | 13138.41 | -0.91     |
| KOSPI      | 2403.15  | 2403.73  | -0.02     |
| NIKKIE 225 | 23601.78 | 23558.69 | 0.18      |
| HANG SENG  | 24649.68 | 24119.13 | 2.20      |

### Top 2 Most Active Securities

| Symbol        | LTP   | % Change | Traded Qty | Value (in Lakhs) |
|---------------|-------|----------|------------|------------------|
| <b>Value</b>  |       |          |            |                  |
| RELIANCE      | 2279  | 1.88     | 10666280   | 241031.26        |
| INFY          | 1160  | 2.46     | 17524137   | 201424.18        |
| <b>Volume</b> |       |          |            |                  |
| IDEA          | 8.60  | -1.15    | 103026200  | 8808.74          |
| VEDL          | 99.85 | 2.99     | 99094150   | 99490.53         |

### Sectoral Performance



## PIVOT LEVEL

|            | PClose | Support3 | Support2 | Support1 | Pivot  | Resist1 | Resist2 | Resist3 | ScripName  | PClose  | Support3 | Support2 | Support1 | Pivot   | Resist1 | Resist2 | Resist3 |
|------------|--------|----------|----------|----------|--------|---------|---------|---------|------------|---------|----------|----------|----------|---------|---------|---------|---------|
| ADANIPTS   | 349.9  | 331.8    | 342.1    | 346.0    | 352.3  | 356.2   | 362.6   | 372.8   | ITC        | 170.2   | 160.8    | 166.2    | 168.2    | 171.5   | 173.5   | 176.9   | 182.2   |
| ASIANPAINT | 2064.7 | 1957.7   | 2017.6   | 2041.1   | 2077.6 | 2101.1  | 2137.5  | 2197.5  | JSWSTEEL   | 290.0   | 274.0    | 281.2    | 285.6    | 288.3   | 292.7   | 295.5   | 302.6   |
| AXISBANK   | 461.4  | 438.2    | 451.5    | 456.4    | 464.7  | 469.7   | 478.0   | 491.2   | JUBLFOOD   | 2278.6  | 2189.7   | 2237.6   | 2258.1   | 2285.5  | 2306.0  | 2333.4  | 2381.3  |
| BAJAJ-AUTO | 3034.5 | 2917.5   | 2972.4   | 3003.4   | 3027.3 | 3058.3  | 3082.2  | 3137.1  | KOTAKBANK  | 1345.0  | 1249.0   | 1291.5   | 1318.2   | 1334.0  | 1360.7  | 1376.5  | 1419.0  |
| BAJAJFINSV | 5867.7 | 5690.1   | 5779.6   | 5823.6   | 5869.1 | 5913.1  | 5958.6  | 6048.1  | LALPATHLAB | 2128.7  | 2015.8   | 2076.6   | 2102.6   | 2137.3  | 2163.4  | 2198.1  | 2258.8  |
| BAJFINANCE | 3272.6 | 3092.7   | 3189.1   | 3230.8   | 3285.4 | 3327.2  | 3381.8  | 3478.1  | LT         | 896.5   | 846.6    | 873.5    | 885.0    | 900.3   | 911.8   | 927.2   | 954.0   |
| BATAINDIA  | 1358.2 | 1309.2   | 1335.6   | 1346.9   | 1361.9 | 1373.2  | 1388.3  | 1414.6  | LTI        | 3249.8  | 2912.8   | 3077.3   | 3163.5   | 3241.8  | 3328.0  | 3406.3  | 3570.8  |
| BEL        | 91.5   | 86.3     | 89.2     | 90.4     | 92.2   | 93.3    | 95.1    | 98.1    | M&M        | 627.9   | 596.1    | 613.8    | 620.8    | 631.4   | 638.5   | 649.1   | 666.7   |
| BHARTIARTL | 415.3  | 389.8    | 404.2    | 409.8    | 418.6  | 424.2   | 433.0   | 447.4   | MANAPPURAM | 163.6   | 157.1    | 160.5    | 162.1    | 163.9   | 165.5   | 167.3   | 170.7   |
| BPCL       | 339.1  | 328.9    | 334.6    | 336.8    | 340.3  | 342.5   | 346.0   | 351.7   | MARUTI     | 7032.9  | 6754.0   | 6917.0   | 6974.9   | 7080.0  | 7137.9  | 7243.0  | 7406.0  |
| BRITANNIA  | 3745.7 | 3577.6   | 3661.2   | 3703.4   | 3744.9 | 3787.1  | 3828.5  | 3912.2  | METROPOLIS | 1952.0  | 1854.3   | 1911.3   | 1931.6   | 1968.3  | 1988.6  | 2025.3  | 2082.3  |
| CIPLA      | 787.2  | 697.1    | 747.7    | 767.4    | 798.2  | 818.0   | 848.8   | 899.3   | MUTHOOTFIN | 1138.3  | 1081.0   | 1108.3   | 1123.3   | 1135.7  | 1150.7  | 1163.0  | 1190.4  |
| COALINDIA  | 113.9  | 109.0    | 111.3    | 112.6    | 113.6  | 114.9   | 115.9   | 118.2   | NAM-INDIA  | 267.0   | 259.8    | 263.3    | 265.1    | 266.8   | 268.6   | 270.3   | 273.8   |
| DIVISLAB   | 3139.2 | 2915.6   | 3042.5   | 3090.8   | 3169.4 | 3217.7  | 3296.3  | 3423.2  | NESTLEIND  | 15673.0 | 15113.6  | 15440.8  | 15556.9  | 15768.1 | 15884.2 | 16095.3 | 16422.6 |
| DRREDDY    | 5168.8 | 4886.6   | 5051.5   | 5110.1   | 5216.5 | 5275.1  | 5381.4  | 5546.4  | NIITTECH   | 2797.5  | 2407.2   | 2579.2   | 2688.3   | 2751.2  | 2860.3  | 2923.2  | 3095.2  |
| EICHERMOT  | 2219.6 | 2097.7   | 2154.3   | 2186.9   | 2211.0 | 2243.6  | 2267.6  | 2324.3  | NTPC       | 82.7    | 80.8     | 81.8     | 82.2     | 82.8    | 83.2    | 83.8    | 84.8    |
| GAIL       | 83.2   | 79.3     | 81.2     | 82.2     | 83.1   | 84.1    | 85.0    | 86.9    | ONGC       | 69.1    | 67.3     | 68.3     | 68.7     | 69.2    | 69.6    | 70.2    | 71.1    |
| GRASIM     | 749.5  | 697.7    | 723.8    | 736.6    | 749.8  | 762.7   | 775.9   | 801.9   | POWERGRID  | 160.5   | 155.0    | 157.8    | 159.1    | 160.6   | 161.9   | 163.4   | 166.2   |
| HCLTECH    | 900.4  | 803.5    | 846.8    | 873.6    | 890.1  | 916.9   | 933.4   | 976.7   | RELIANCE   | 2280.7  | 2144.3   | 2204.2   | 2242.5   | 2264.1  | 2302.4  | 2324.0  | 2383.9  |
| HDFC       | 1943.4 | 1841.3   | 1897.4   | 1920.4   | 1953.5 | 1976.5  | 2009.6  | 2065.7  | SBILIFE    | 786.6   | 759.5    | 773.5    | 780.0    | 787.5   | 794.0   | 801.5   | 815.5   |
| HDFCBANK   | 1198.5 | 1150.4   | 1177.9   | 1188.2   | 1205.3 | 1215.6  | 1232.8  | 1260.2  | SBIN       | 195.7   | 187.1    | 192.0    | 193.9    | 196.9   | 198.8   | 201.8   | 206.7   |
| HDFCLIFE   | 566.7  | 541.6    | 553.9    | 560.3    | 566.1  | 572.5   | 578.4   | 590.6   | SHREECEM   | 21088.0 | 19512.7  | 20362.7  | 20725.3  | 21212.7 | 21575.3 | 22062.7 | 22912.7 |
| HEROMOTOCO | 3288.1 | 3188.8   | 3235.6   | 3261.8   | 3282.4 | 3308.6  | 3329.2  | 3376.0  | SUNPHARMA  | 503.2   | 471.5    | 489.9    | 496.5    | 508.2   | 514.9   | 526.6   | 544.9   |
| HINDALCO   | 173.3  | 162.3    | 167.5    | 170.4    | 172.6  | 175.5   | 177.8   | 182.9   | TATAMOTORS | 134.1   | 126.2    | 130.4    | 132.3    | 134.7   | 136.5   | 138.9   | 143.2   |
| HINDPETRO  | 170.4  | 164.6    | 167.8    | 169.1    | 171.1  | 172.4   | 174.3   | 177.6   | TATASTEEL  | 368.4   | 351.2    | 360.8    | 364.6    | 370.4   | 374.2   | 380.0   | 389.6   |
| HINDUNILVR | 2138.2 | 2089.3   | 2114.6   | 2126.4   | 2139.8 | 2151.6  | 2165.1  | 2190.3  | TCS        | 2826.6  | 2745.8   | 2788.5   | 2807.5   | 2831.2  | 2850.2  | 2873.9  | 2916.6  |
| ICICIBANK  | 396.3  | 381.9    | 389.4    | 392.8    | 396.9  | 400.3   | 404.4   | 411.9   | TECHM      | 868.2   | 808.6    | 837.5    | 852.8    | 866.4   | 881.7   | 895.3   | 924.2   |
| ICICIPRULI | 415.6  | 388.0    | 401.7    | 408.6    | 415.4  | 422.3   | 429.1   | 442.8   | TITAN      | 1228.9  | 1128.3   | 1186.6   | 1207.7   | 1244.8  | 1266.0  | 1303.1  | 1361.3  |
| INDUSINDBK | 608.2  | 573.9    | 592.2    | 600.2    | 610.5  | 618.5   | 628.8   | 647.1   | ULTRACEMCO | 4382.8  | 4044.6   | 4230.2   | 4306.5   | 4415.7  | 4492.0  | 4601.3  | 4786.8  |
| INFRADEL   | 181.9  | 167.4    | 175.3    | 178.6    | 183.3  | 186.5   | 191.2   | 199.2   | UPL        | 506.5   | 485.8    | 497.3    | 501.9    | 508.7   | 513.3   | 520.2   | 531.6   |
| INFY       | 1157.8 | 1092.1   | 1122.6   | 1140.2   | 1153.1 | 1170.7  | 1183.6  | 1214.1  | VEDL       | 99.7    | 88.4     | 94.4     | 97.0     | 100.5   | 103.1   | 106.5   | 112.6   |
| IOC        | 76.1   | 72.1     | 73.9     | 75.0     | 75.7   | 76.8    | 77.5    | 79.3    | WIPRO      | 376.0   | 359.4    | 368.1    | 372.0    | 376.9   | 380.8   | 385.6   | 394.4   |

### Setting the Tone

Pivot Point sets the general tone for price action. This is the middle line of the group that is marked (Pivot). A move above the Pivot Point is positive and shows strength. Keep in mind that this Pivot Point is based on the prior period's data. It is put forth in the current period as the first important level. A move above the Pivot Point suggests strength with a target to the first resistance. A break above first resistance shows even more strength with a target to the second resistance level.



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