

# MORNING REPORT



**Nifty 50** ▶ 11739/0.66% | **S&P BSE Sensex** ▶ 39879/0.77% | **Bank Nifty** ▶ 22965/0.49%

8 October 2020

## NIFTY 50

**Nifty(11739):** Yesterday Nifty continued from where it left the day before yesterday and saw healthy buying as it closed in green with a gain of 0.66%. It made high 11763 and low of 11629. Nifty continues to see good momentum, from the last 5 days it is continuously closing higher, which indicates that the overall trend is bullish but we might see some pause for a day or two. For Nifty on the higher side 11800 would be strong resistance zone which is also recent swing high and closing above that we might even test 12015. While on the downside, 11615 and then 11500 would be crucial. Bank Nifty too closed above its previous day's high and it closed with a gain of 0.49%. BankNifty's will play an important role in Nifty's further upmove. Bank Nifty closing above 22770 for the second consecutive day indicates that further upside is open and short term trend has turned positive. On the higher side, resistance would be at 23300 and 23450 while on the downside 22770 and 22400 would be support. Nifty Media and Nifty Realty were top losers as they both closed in red with a loss of 2.54% and 1.85% respectively. Nifty Auto and Nifty IT were on top gainers as they closed in green with a gain of 1.39% and 0.58% respectively. On NSE 60 securities hit a 52-week high, on the other hand, only 12 securities hit a 52-week low. INDIA VIX gained 2.16% and closed at 20.06. Advance/Decline was in favour of Bears. Try to exit from weak stocks and buy quality stock in a staggered manner.



### Advances/ Declines

	Advances	Declines	Unchanged
NSE	727	1182	109
BSE	1047	1640	186

### Institutional Activity (Rs Cr)

	Yesterday	Monthly till date	Sept-2020
FII	1093.81	4064.53	-11410.69
DII	-1129.49	-2276.43	110.30

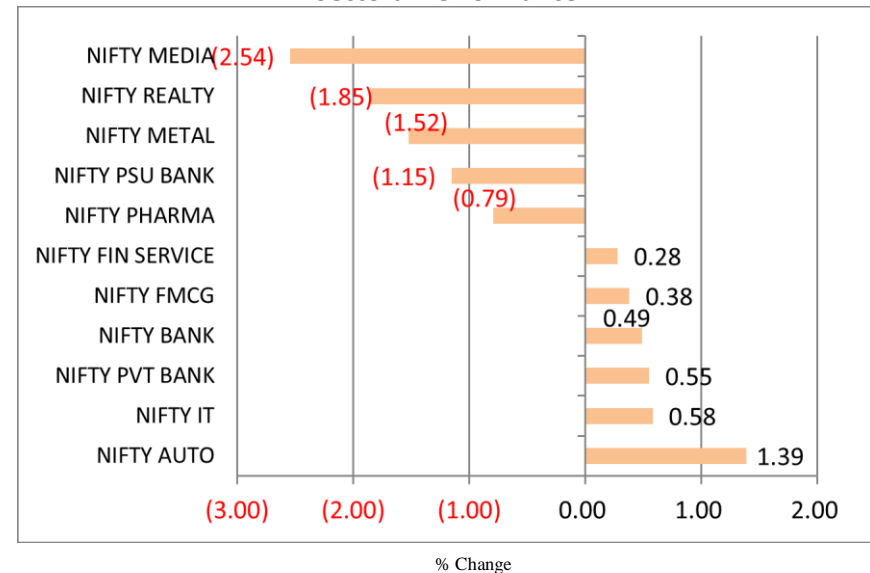
### Global Indices

	Recent	Previous	Change(%)
DOW JONES	28303.46	27772.76	1.91
NASDAQ	11364.60	11154.60	1.88
S&P 500	3419.45	3360.95	1.74
FTSE 100	5946.25	5949.94	-0.06
DAX	12928.57	12906.02	0.17
KOSPI	2386.94	2365.90	0.89
NIKKIE 225	23422.82	23433.73	-0.05
HANG SENG	24242.86	23980.65	1.09

### Top 2 Most Active Securities

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)
<b>Value</b>				
RELIANCE	2259.40	2.22	24538620	558562.79
TCS	2752.80	1.42	9656167	263505.21
<b>Volume</b>				
IDEA	8.60	-2.27	189210634	16328.88
VEDL	122.35	-11.28	108110333	136467.67

### Sectoral Performance



## PIVOT LEVEL

	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3	ScripName	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPTS	360.7	343.3	353.1	356.9	362.8	366.6	372.6	382.3	ITC	169.5	166.0	167.9	168.7	169.8	170.6	171.7	173.6
ASIANPAINT	2105.0	2009.6	2054.4	2079.7	2099.3	2124.6	2144.1	2189.0	JSWSTEEL	291.5	277.6	284.2	287.8	290.8	294.4	297.4	304.0
AXISBANK	453.1	426.0	438.4	445.8	450.9	458.2	463.3	475.8	JUBLFOOD	2347.3	2235.8	2285.8	2316.5	2335.8	2366.5	2385.8	2435.8
BAJAJ-AUTO	3077.4	2756.5	2899.9	2988.7	3043.3	3132.1	3186.7	3330.1	KOTAKBANK	1324.7	1292.6	1310.7	1317.7	1328.9	1335.9	1347.0	1365.2
BAJAJFINSV	5905.3	5651.8	5769.8	5837.5	5887.8	5955.5	6005.8	6123.8	LALPATHLAB	2228.4	1376.8	1770.8	1999.6	2164.8	2393.6	2558.8	2952.8
BAJFINANCE	3331.2	3109.4	3224.1	3277.6	3338.8	3392.3	3453.5	3568.2	LT	887.9	848.4	867.4	877.6	886.3	896.6	905.3	924.2
BATAINDIA	1375.2	1285.4	1326.7	1350.9	1368.0	1392.2	1409.3	1450.6	LTI	2667.1	2529.9	2597.8	2632.5	2665.7	2700.4	2733.6	2801.5
BEL	94.2	89.7	92.3	93.2	94.8	95.8	97.4	99.9	M&M	631.6	607.4	619.3	625.4	631.2	637.3	643.1	655.0
BHARTIARTL	422.5	403.8	414.5	418.5	425.1	429.1	435.8	446.4	MANAPPURAM	165.8	156.5	161.3	163.5	166.0	168.3	170.8	175.5
BPCL	342.3	320.3	333.0	337.6	345.7	350.3	358.4	371.1	MARUTI	7046.9	6585.3	6789.7	6918.3	6994.2	7122.8	7198.6	7403.1
BRITANNIA	3786.0	3657.3	3727.3	3756.6	3797.3	3826.6	3867.3	3937.3	METROPOLIS	2031.6	1590.5	1811.9	1921.7	2033.3	2143.1	2254.7	2476.1
CIPLA	773.6	739.1	758.8	766.2	778.4	785.8	798.1	817.7	MUTHOOTFIN	1176.2	1108.9	1144.5	1160.4	1180.1	1196.0	1215.7	1251.3
COALINDIA	114.5	109.4	112.4	113.4	115.3	116.4	118.3	121.2	NAM-INDIA	268.8	254.8	262.6	265.7	270.3	273.4	278.1	285.8
DIVISLAB	3181.9	3050.2	3116.9	3149.4	3183.7	3216.2	3250.4	3317.2	NESTLEIND	16114.4	15490.7	15761.0	15937.7	16031.3	16208.0	16301.6	16571.9
DRREDDY	5105.0	4927.5	5029.3	5067.1	5131.1	5168.9	5232.9	5334.7	NIITTECH	2395.4	2236.9	2314.4	2354.9	2392.0	2432.5	2469.5	2547.1
EICHERMOT	2238.0	2051.0	2136.0	2187.0	2221.0	2272.0	2306.0	2391.0	NTPC	82.8	79.1	81.1	82.0	83.1	84.0	85.1	87.1
GAIL	86.7	84.2	85.6	86.2	87.0	87.6	88.4	89.8	ONGC	70.5	62.5	66.7	68.6	71.0	72.9	75.2	79.5
GRASIM	759.7	729.1	742.8	751.2	756.5	764.9	770.2	783.9	POWERGRID	159.6	152.2	156.4	158.0	160.6	162.2	164.8	169.0
HCLTECH	828.1	812.0	819.6	823.8	827.2	831.4	834.8	842.4	RELIANCE	2257.5	2084.2	2173.2	2215.3	2262.2	2304.3	2351.2	2440.2
HDFC	1948.8	1828.8	1884.8	1916.8	1940.8	1972.8	1996.8	2052.8	SBILIFE	828.0	807.8	818.7	823.3	829.7	834.3	840.6	851.6
HDFCBANK	1162.3	1100.4	1127.7	1145.0	1154.9	1172.2	1182.2	1209.4	SBIN	190.7	182.9	186.9	188.8	191.0	192.9	195.0	199.1
HDFCLIFE	579.0	556.1	568.2	573.6	580.4	585.7	592.5	604.7	SHREECEM	20712.5	19132.7	19834.8	20273.6	20536.8	20975.7	21238.9	21940.9
HEROMOTOCO	3233.7	2983.4	3095.3	3164.5	3207.2	3276.4	3319.1	3431.0	SUNPHARMA	511.8	487.2	500.9	506.3	514.6	520.0	528.3	542.0
HINDALCO	172.9	159.6	166.7	169.8	173.9	176.9	181.0	188.2	TATAMOTORS	141.0	132.4	137.1	139.0	141.8	143.7	146.5	151.2
HINDPETRO	171.1	163.9	168.0	169.5	172.1	173.6	176.2	180.3	TATASTEEL	371.1	354.9	364.2	367.6	373.5	376.9	382.8	392.1
HINDUNILVR	2139.4	2060.1	2097.1	2118.2	2134.1	2155.2	2171.1	2208.1	TCS	2736.0	2602.3	2669.3	2702.6	2736.3	2769.6	2803.3	2870.3
ICICIBANK	382.7	359.9	370.1	376.4	380.4	386.6	390.6	400.9	TECHM	846.4	822.1	833.0	839.7	843.9	850.6	854.8	865.7
ICICIPRULI	433.7	413.6	424.7	429.2	435.9	440.3	447.0	458.2	TITAN	1254.0	1105.7	1173.3	1213.6	1240.8	1281.2	1308.4	1375.9
INDUSINDBK	619.1	577.6	597.3	608.2	617.0	627.9	636.7	656.4	ULTRACEMCO	4213.4	3860.8	4032.6	4123.0	4204.5	4294.8	4376.3	4548.2
INFRADEL	185.3	171.4	178.2	181.7	184.9	188.5	191.7	198.4	UPL	510.9	479.4	496.9	503.9	514.4	521.4	531.9	549.4
INFY	1066.6	985.0	1021.5	1044.0	1058.0	1080.5	1094.5	1131.0	VEDL	123.4	84.2	105.4	114.4	126.6	135.6	147.8	169.0
IOC	75.2	72.5	73.8	74.5	75.0	75.7	76.3	77.5	WIPRO	335.3	310.4	321.4	328.4	332.5	339.4	343.5	354.6

### Setting the Tone

Pivot Point sets the general tone for price action. This is the middle line of the group that is marked (Pivot). A move above the Pivot Point is positive and shows strength. Keep in mind that this Pivot Point is based on the prior period's data. It is put forth in the current period as the first important level. A move above the Pivot Point suggests strength with a target to the first resistance. A break above first resistance shows even more strength with a target to the second resistance level.



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