

MORNING REPORT



Nifty 50 ▶ 11835/0.82% | **S&P BSE Sensex** ▶ 40183/0.76% | **Bank Nifty** ▶ 23191/0.99%

9 October 2020

NIFTY 50

Nifty(11835): Yesterday Nifty opened Gap up (11763- 11791) and eventually closed in green with a gain of 0.82%. It made high 11905 and low of 11791. Nifty continues to see good momentum, from the last 6days it is continuously closing higher. Yesterday Nifty opened higher but post-lunch session we saw sharp 100 point correction from higher levels and hence Nifty has formed Doji Candlestick formation. Doji candlestick formation indicates that there is indecisiveness and for bulls to regain the strength they need to close above Doji's high which is 11905 or contrary braking of low which is 11791 we might witness some correction/ profit-booking which may take Nifty to 11600. Even Bank Nifty opened higher with Gap up and tested the retracement and Bear gap zone on the higher side and after that, it corrected around 400 points from those levels. BankNifty too has formed Doji candlestick formation. On the higher side, resistance would be at 23450 and then 23800. while on the downside 22770 and 22400 would be support. Nifty Media and Nifty FMCG were top losers as they both closed in red with a loss of 0.50% and 0.11% respectively. Nifty IT and Nifty Pharma were on top gainers as they closed in green with a gain of 3.23% and 2.47% respectively. On NSE 56 securities hit a 52-week high, on the other hand, only 14 securities hit a 52-week low. INDIA VIX gained 1.59% and closed at 20.38. Advance/Decline was in favour of Bears. Try to exit from weak stocks and buy quality stock in a staggered manner.



Advances/ Declines

	Advances	Declines	Unchanged
NSE	828	1064	109
BSE	1207	1490	150

Institutional Activity (Rs Cr)

	Yesterday	Monthly till date	Sept-2020
FII	978.37	5042.90	-11410.69
DII	19.85	-2256.58	110.30

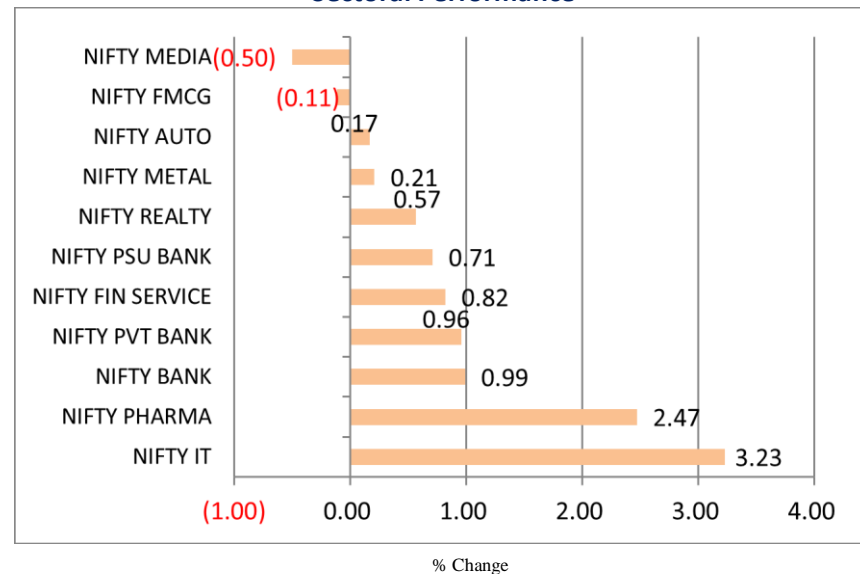
Global Indices

	Recent	Previous	Change(%)
DOW JONES	28425.51	28303.46	0.43
NASDAQ	11420.98	11364.60	0.50
S&P 500	3446.83	3419.45	0.80
FTSE 100	5978.03	5946.25	0.53
DAX	13042.21	12928.57	0.88
KOSPI	2391.96	2386.94	0.21
NIKKIE 225	23647.07	23422.82	0.96
HANG SENG	24193.35	24242.86	-0.20

Top 2 Most Active Securities

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)
Value				
TCS	2818.45	3.02	19839826	566530.20
WIPRO	359.90	7.34	107270570	383535.20
Volume				
IDEA	8.95	4.68	254634696	22738.88
VEDL	118.25	-4.13	112029639	132441.44

Sectoral Performance



PIVOT LEVEL

	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3	ScripName	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPTS	359.8	346.7	353.2	356.5	359.6	362.9	366.1	372.5	ITC	167.2	161.2	164.7	165.9	168.2	169.4	171.7	175.2
ASIANPAINT	2088.7	2017.8	2053.7	2071.2	2089.6	2107.1	2125.5	2161.4	JSWSTEEL	293.0	271.5	282.3	287.6	293.0	298.4	303.8	314.5
AXISBANK	451.9	424.8	439.2	445.6	453.6	460.0	468.0	482.4	JUBLFOOD	2329.5	2203.3	2269.2	2299.4	2335.2	2365.3	2401.1	2467.1
BAJAJ-AUTO	3074.6	2959.2	3019.0	3046.8	3078.8	3106.6	3138.6	3198.4	KOTAKBANK	1320.1	1264.2	1294.2	1307.2	1324.2	1337.2	1354.2	1384.2
BAJAJFINSV	5872.0	5557.2	5738.2	5805.1	5919.1	5986.0	6100.1	6281.0	LALPATHLAB	2142.0	2016.9	2085.3	2113.6	2153.7	2182.0	2222.1	2290.5
BAJFINANCE	3326.5	3166.8	3252.8	3289.6	3338.8	3375.6	3424.8	3510.8	LT	881.1	854.8	869.8	875.4	884.7	890.4	899.7	914.6
BATAINDIA	1366.2	1295.7	1334.7	1350.4	1373.7	1389.4	1412.7	1451.7	LTI	2861.4	2364.1	2605.1	2733.3	2846.1	2974.3	3087.1	3328.1
BEL	93.6	88.4	91.1	92.3	93.8	95.0	96.5	99.2	M&M	634.2	607.5	620.9	627.5	634.2	640.9	647.6	660.9
BHARTIARTL	424.5	393.6	410.0	417.2	426.4	433.6	442.8	459.2	MANAPPURAM	164.4	153.2	159.0	161.7	164.8	167.5	170.6	176.4
BPCL	340.1	326.1	333.5	336.8	340.9	344.2	348.3	355.7	MARUTI	7079.9	6842.3	6961.3	7020.6	7080.3	7139.6	7199.3	7318.3
BRITANNIA	3794.7	3690.1	3743.6	3769.1	3797.1	3822.6	3850.6	3904.1	METROPOLIS	1944.7	1825.0	1894.1	1919.4	1963.3	1988.6	2032.4	2101.6
CIPLA	811.5	719.3	760.0	785.7	800.7	826.4	841.4	882.1	MUTHOOTFIN	1149.0	1061.9	1110.8	1129.9	1159.8	1178.9	1208.7	1257.7
COALINDIA	113.3	109.0	111.3	112.3	113.7	114.7	116.0	118.4	NAM-INDIA	271.5	260.9	265.8	268.6	270.7	273.5	275.6	280.5
DIVISLAB	3231.5	3054.2	3136.9	3184.2	3219.6	3266.9	3302.3	3385.0	NESTLEIND	16304.6	15673.0	15950.9	16127.8	16228.9	16405.7	16506.8	16784.8
DRREDDY	5194.4	4837.5	4996.3	5095.3	5155.1	5254.1	5313.9	5472.7	NIITTECH	2467.4	2251.2	2368.9	2418.1	2486.5	2535.8	2604.2	2721.8
EICHERMOT	2208.8	2049.9	2131.7	2170.3	2213.5	2252.1	2295.3	2377.1	NTPC	82.6	80.8	81.8	82.2	82.8	83.2	83.8	84.8
GAIL	84.2	78.5	81.8	83.0	85.1	86.3	88.4	91.7	ONGC	68.5	63.7	66.5	67.5	69.2	70.2	72.0	74.7
GRASIM	770.4	735.9	751.9	761.1	767.9	777.1	783.9	799.9	POWERGRID	158.3	152.9	156.0	157.2	159.1	160.3	162.2	165.3
HCLTECH	849.6	788.7	823.2	836.4	857.7	870.9	892.2	926.7	RELIANCE	2239.3	2151.3	2197.2	2218.2	2243.1	2264.1	2289.0	2334.9
HDFC	1949.3	1858.8	1908.8	1929.0	1958.7	1979.0	2008.7	2058.6	SBILIFE	821.1	789.0	807.0	814.0	825.0	832.0	843.0	861.0
HDFCBANK	1191.8	1106.8	1146.4	1169.1	1186.1	1208.8	1225.7	1265.4	SBIN	191.5	182.1	187.4	189.4	192.6	194.7	197.9	203.1
HDFCLIFE	583.2	563.5	572.9	578.0	582.3	587.4	591.7	601.1	SHREECEM	20735.6	19971.9	20331.9	20533.7	20691.9	20893.7	21051.9	21411.9
HEROMOTOCO	3279.2	3154.9	3212.1	3245.6	3269.2	3302.8	3326.4	3383.5	SUNPHARMA	524.1	492.1	506.4	515.2	520.6	529.5	534.9	549.1
HINDALCO	174.3	164.3	169.2	171.7	174.1	176.6	179.0	183.9	TATAMOTORS	141.0	133.6	137.5	139.2	141.4	143.1	145.3	149.2
HINDPETRO	171.0	162.8	167.2	169.1	171.5	173.4	175.9	180.2	TATASTEEL	373.7	353.5	364.8	369.2	376.1	380.5	387.4	398.7
HINDUNILVR	2160.8	2119.9	2138.6	2149.7	2157.4	2168.5	2176.1	2194.9	TCS	2825.7	2666.9	2751.9	2788.8	2836.9	2873.8	2921.9	3006.9
ICICIBANK	387.5	372.5	379.6	383.5	386.6	390.6	393.7	400.7	TECHM	860.3	808.7	838.6	849.5	868.5	879.4	898.4	928.3
ICICIPRULI	433.7	411.4	422.6	428.1	433.8	439.3	445.0	456.2	TITAN	1254.2	1192.2	1221.2	1237.7	1250.1	1266.6	1279.1	1308.0
INDUSINDBK	617.7	574.5	599.0	608.3	623.4	632.8	647.9	672.3	ULTRACEMCO	4346.0	4014.7	4160.7	4253.3	4306.7	4399.3	4452.7	4598.7
INFRADEL	191.0	174.6	181.9	186.4	189.1	193.7	196.4	203.6	UPL	509.4	485.2	498.6	504.0	511.9	517.3	525.3	538.6
INFY	1093.7	1030.8	1066.4	1080.1	1102.0	1115.7	1137.6	1173.2	VEDL	117.9	86.6	102.7	110.3	118.7	126.3	134.8	150.8
IOC	75.5	72.2	73.7	74.6	75.2	76.1	76.7	78.2	WIPRO	359.5	315.3	336.6	348.0	357.9	369.3	379.2	400.5

Setting the Tone

Pivot Point sets the general tone for price action. This is the middle line of the group that is marked (Pivot). A move above the Pivot Point is positive and shows strength. Keep in mind that this Pivot Point is based on the prior period's data. It is put forth in the current period as the first important level. A move above the Pivot Point suggests strength with a target to the first resistance. A break above first resistance shows even more strength with a target to the second resistance level.

KEY TECHNICAL DATA

ScripName	CloseRate	ATP 8	ATP 13	ATP 21	ATP 34	SMA 21	SMA 50	SMA 100	SMA 200
ABCAPITAL	63.6	63.7	63.7	67.3	68.5	66.0	63.6	60.2	67.1
ACC	1517.9	1435.1	1412.7	1395.7	1383.1	1386.5	1388.8	1341.2	1317.9
ADANIPTS	359.8	353.0	343.3	344.6	351.0	344.9	344.0	338.8	332.2
AFFLE	2639.6	2824.1	2859.6	2906.3	2756.3	2883.9	2539.2	2057.8	1784.3
AMBUJACEM	238.2	226.8	221.3	219.6	218.5	216.1	218.3	205.7	196.8
ASHOKLEY	76.2	76.1	74.7	74.8	73.4	74.5	67.3	58.6	62.2
ASIANPAINT	2088.7	2033.8	2003.2	2010.4	1990.1	2005.4	1924.4	1799.3	1774.5
AUROPHARMA	837.8	815.8	803.8	810.4	819.8	806.4	839.0	809.1	657.5
AXISBANK	451.9	441.5	431.3	435.3	453.7	435.9	444.4	430.7	508.7
BAJAJ-AUTO	3074.6	3009.2	3001.5	2991.4	2984.1	2971.4	2986.3	2906.2	2822.6
BAJAJFINSV	5872.0	5950.1	5837.7	5920.9	6108.5	5916.5	6155.4	5924.3	6699.4
BAJFINANCE	3326.5	3355.5	3296.9	3361.3	3455.7	3371.4	3418.5	3085.3	3294.9
BEL	93.6	95.8	94.7	98.5	103.7	98.0	103.3	93.7	87.3
BERGEPAIN	615.4	595.7	586.7	581.2	574.0	582.2	563.2	532.1	523.9
BHARTIARTL	424.5	431.4	439.3	459.6	490.7	455.7	501.8	534.7	515.7
BPCL	340.1	360.0	366.6	385.4	394.6	387.5	401.9	391.6	398.3
BRITANNIA	3794.7	3789.4	3724.8	3751.1	3766.9	3740.0	3790.1	3661.4	3319.3
CADILAHC	436.1	409.6	404.0	397.8	394.8	391.7	389.8	374.4	328.6
CIPLA	811.5	779.4	775.5	770.8	763.1	761.9	750.6	697.7	589.8
COLPAL	1451.6	1438.5	1408.8	1404.7	1398.4	1407.9	1411.2	1392.9	1377.9
CUMMINSIND	447.0	449.9	451.0	463.4	464.7	459.4	450.9	418.9	447.5
DABUR	522.1	517.3	509.4	507.0	500.8	504.4	499.9	481.7	478.0
DCBBANK	78.8	80.7	81.9	85.4	88.7	84.4	84.8	80.3	108.6
DLF	159.8	157.8	154.3	155.2	160.4	155.1	153.7	150.9	170.5
DMART	2065.4	2127.5	2104.9	2133.1	2209.4	2130.0	2181.2	2230.2	2181.6
DRREDDY	5194.4	5168.9	5184.3	5095.6	5014.5	4927.3	4667.8	4330.8	3792.1
EICHERMOT	2208.8	2206.0	2157.4	2158.4	2191.0	2157.4	2156.5	1976.5	1857.4
ESCORTS	1243.2	1277.8	1253.4	1233.5	1205.1	1237.4	1178.8	1100.3	914.9
FEDERALBNK	52.2	50.7	49.5	50.7	53.5	50.7	52.9	51.6	60.5
FINPIPE	510.5	511.5	509.7	520.8	508.9	515.6	493.1	478.7	481.2
FORTIS	136.0	137.3	136.9	136.1	136.1	134.8	135.7	129.6	133.4
GODREJCP	726.8	730.6	719.1	711.9	699.2	706.2	691.1	675.2	642.3
GRASIM	770.4	744.0	730.6	723.4	707.8	727.8	687.4	642.6	641.6
HAVELLS	687.1	681.0	676.1	671.2	660.1	669.9	641.7	600.5	590.1
HCLTECH	849.6	836.1	828.3	812.6	792.0	800.9	745.1	665.9	601.2
HDFC	1949.3	1851.4	1793.6	1782.7	1801.4	1758.2	1786.6	1788.3	1925.0
HDFCAMC	2347.5	2272.1	2207.5	2253.0	2320.4	2265.8	2351.3	2434.1	2644.9
HDFCBANK	1191.8	1121.7	1093.0	1088.7	1101.3	1083.3	1079.9	1055.3	1072.2
HDFCLIFE	583.2	575.8	576.6	583.4	585.0	583.6	591.8	571.1	554.9
HEROMOTOCO	3279.2	3170.7	3117.4	3072.9	3047.5	3067.3	2953.7	2730.0	2431.2
HINDALCO	174.3	174.3	170.0	173.2	179.1	173.5	179.9	164.9	160.7
HINDPETRO	171.0	177.4	179.4	185.4	192.8	185.2	199.4	205.8	212.9
HINDUNILVR	2160.8	2099.2	2077.5	2095.2	2117.4	2099.4	2147.3	2147.4	2133.9
HINDZINC	205.0	212.5	212.0	217.3	221.6	214.4	221.6	203.2	192.1
ICICIBANK	387.5	370.6	361.3	365.0	376.9	365.1	368.6	359.5	402.4
ICICIPRULI	433.7	427.4	419.7	425.7	430.9	424.9	439.9	424.9	425.3
INDHOTEL	97.7	99.0	97.7	98.7	101.4	97.7	95.5	88.2	100.0
INDIGO	1330.9	1295.0	1275.8	1284.5	1259.5	1286.2	1188.4	1094.9	1147.3
INDUSINDBK	617.7	584.2	568.8	580.1	594.8	582.9	564.0	521.1	719.2
INFRATEL	191.0	182.1	177.7	186.6	200.4	188.4	194.9	205.0	206.6
INFY	1093.7	1049.1	1030.4	1012.5	990.2	1005.9	971.5	868.9	787.9

ScripName	CloseRate	ATP 8	ATP 13	ATP 21	ATP 34	SMA 21	SMA 50	SMA 100	SMA 200
IPCALAB	2133.0	2151.0	2124.8	2121.4	2081.8	2121.8	2043.6	1841.6	1603.3
ITC	167.2	170.4	171.5	175.7	182.7	175.1	186.7	190.6	194.3
JSWSTEEL	293.0	286.1	279.0	281.7	282.5	282.3	272.3	233.0	227.4
JUBLFOOD	2329.5	2375.8	2348.8	2340.5	2239.9	2336.9	2139.8	1918.1	1776.7
KOTAKBANK	1320.1	1306.4	1292.3	1300.6	1346.6	1298.0	1339.1	1326.4	1401.0
L&TFH	62.1	62.8	61.3	62.2	65.1	62.1	64.0	63.4	77.6
LALPATHLAB	2142.0	2097.0	2052.2	2013.4	1975.8	1910.9	1877.0	1777.3	1674.6
LICHSGFIN	286.8	284.0	282.0	289.0	296.1	287.7	282.9	274.7	306.6
LT	881.1	895.3	879.6	891.4	918.6	894.7	931.4	925.5	1009.7
LTI	2861.4	2691.9	2594.6	2612.9	2577.8	2589.8	2508.9	2253.3	1986.6
M&M	634.2	618.6	614.8	622.8	623.2	617.5	617.5	566.7	509.2
M&MFIN	129.9	127.6	123.6	126.9	131.8	128.0	131.7	125.3	154.9
MANAPPURAM	164.4	162.9	157.1	156.8	155.9	156.9	156.3	153.3	149.3
MARICO	371.7	367.5	360.6	361.4	365.5	360.9	366.4	353.5	328.7
MARUTI	7079.9	6839.3	6661.9	6828.1	6923.4	6862.8	6832.1	6292.2	6191.5
MCDOWELL-N	520.7	523.2	519.0	531.4	547.7	529.2	557.3	578.2	579.1
METROPOLIS	1944.7	1987.0	1898.4	1888.3	1870.2	1846.6	1775.8	1606.4	1556.2
MOTHERSUMI	120.2	116.3	113.8	116.1	115.9	115.1	113.3	104.2	104.2
MUTHOOTFIN	1149.0	1148.2	1104.2	1109.1	1132.8	1112.0	1161.1	1111.0	936.9
NAM-INDIA	271.5	265.5	264.3	270.0	276.8	270.4	272.0	277.4	296.9
NATIONALUM	30.9	31.9	31.9	32.8	34.1	32.9	34.6	33.4	34.9
PEL	1317.8	1297.6	1275.4	1305.0	1348.0	1299.8	1369.8	1305.7	1269.9
PETRONET	220.2	221.7	219.9	225.4	233.6	226.1	238.6	246.7	244.6
PFC	86.9	87.7	87.3	89.5	93.2	89.0	90.9	87.1	96.3
PIDILITIND	1486.6	1462.9	1449.3	1464.5	1460.3	1456.6	1427.8	1419.2	1439.4
PNB	27.8	28.5	28.9	30.0	32.6	30.6	32.4	32.8	39.4
POLYCAB	813.5	826.7	826.6	848.5	874.9	842.2	857.0	817.2	857.1
RBLBANK	158.3	163.0	163.6	168.1	174.5	167.2	174.2	172.1	174.5
RECLTD	99.1	100.4	100.3	103.1	106.8	103.0	106.2	104.4	110.6
RELIANCE	2239.3	2245.3	2239.6	2261.2	2206.9	2250.8	2167.3	1948.3	1651.5
SAIL	33.8	34.8	34.7	36.4	38.8	36.1	37.9	34.9	35.6
SBILIFE	821.1	819.9	812.1	821.6	831.8	833.2	847.4	826.7	830.4
SBIN	191.5	189.0	186.6	191.6	201.0	190.7	196.9	188.9	223.9
SHREECEM	20735.6	20224.3	19771.0	19753.0	20120.8	19738.1	20682.2	21233.4	21117.3
SIEMENS	1294.1	1271.3	1251.5	1252.1	1238.7	1245.1	1215.7	1162.4	1234.4
STRTECH	152.7	152.2	149.8	152.9	157.9	151.4	146.6	132.6	116.8
SUNPHARMA	524.1	511.5	508.0	510.3	517.9	508.3	518.7	500.2	461.6
TATACHEM	301.8	301.9	294.1	295.6	308.7	295.8	302.4	304.8	296.5
TATACONSUM	488.3	505.3	503.0	516.7	531.9	518.4	520.6	455.8	398.1
TATASTEEL	373.7	371.7	368.7	383.9	397.7	381.3	400.2	363.1	367.7
TCS	2825.7	2681.6	2602.7	2561.9	2493.5	2502.5	2366.8	2239.3	2121.9
TECHM	860.3	823.9	810.6	801.7	785.9	795.1	746.1	660.0	668.2
TITAN	1254.2	1208.6	1181.6	1180.4	1168.8	1168.1	1137.7	1055.7	1071.2
TORNTPOWER	304.3	313.3	318.7	321.7	333.0	319.3	331.2	326.6	313.9
TRENT	690.3	675.4	669.0	688.5	676.5	675.0	632.7	602.1	580.8
TVSMOTOR	475.2	474.6	465.4	460.9	456.5	458.0	441.6	405.9	400.0
ULTRACEMCO	4346.0	4133.7	4049.1	4009.2	4006.2	3980.4	4011.3	3919.0	3918.4
UPL	509.4	508.8	514.7	513.3	510.4	513.3	499.4	464.6	465.9
VEDL	117.9	127.8	128.7	129.1	129.2	132.2	128.2	116.5	115.0
WESTLIFE	390.0	394.5	387.0	389.6	384.4	385.5	374.3	343.0	356.4
WIPRO	359.45	338.71	330.75	320.1	310.75	313.41	292.38	259.56	238.22

Note:
ATP= Average traded Price, SMA= Simple Moving Average

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