

PERFORMANCE TRACKER - -SIP STOCKS

Equity SIP provides the benefit of spreading out risk by spreading out their investments over a period of time. It offers to benefit from rupee cost averaging and creates a sizeable corpus with small investments. Keeping this in mind we publish a report during October-2018 consisting of two lists of stock namely '**Beaten Down Stocks – Deep Value BUY**' and '**Other Top Picks**' for the purpose of SIP investments. Every quarter we give the performance update of these stocks. For latest performance update please find the enclosed details:

List 1:

'Beaten Down Stocks – Deep Value BUY'														
Sr No	Stocks	11-Oct	12-Nov	11-Dec	11-Jan	11-Feb	11-Mar	11-Apr	13-May	11-Jun	3-Jul/ Latest		Avg cost	Average Returns
1	Aditya Birla Capital	106	102	98.3	96.45	79.1	99.95	98.4	95	97	92.4		97	-5%
2	Bharat Electronics	85	95	78.75	92.05	76.75	91.65	93.3	86.9	110.45	113.1		90	26%
3	BSE	630	618	605.2	596.45	561.75	618.05	625.45	598.55	612.2	615.8		607	1%
4	Coromandel International	379	419	406.45	461.65	458.7	490.45	435.05	413.1	426.7	416.9		432	-4%
5	Federal Bank	71	80	83.65	95.4	83.45	91.25	96.45	96.5	107.5	109.8		90	23%
6	L&T Financial Holding	128	133	137.5	141.5	125.65	144.7	146.75	115	124.9	119.55		133	-10%
7	Mahindra Holiday Resort	200	226	196.45	212.75	195.65	233.25	239.1	221.3	225.55	233.35		217	8%
8	NBCC	53	66	49.9	61	53.35	58.8	61.85	52.65	59.65	60.35		57	5%
9	Power Grid Corp	186	186	180.3	194.35	182.35	194.3	195.95	182.65	193.65	208.95		188	11%
10	Rural Electrification Corp	100	122	102.65	124.55	119.2	134.25	151.6	134.75	155.85	167.5		127	32%
11	Sun TV	637	618	559.75	588.9	574.05	616.85	599.25	535.65	525.55	513.55		584	-12%
12	YES Bank	240	223	177.85	184.25	173.25	236.3	269.05	154.7	139.55	99.75		200	-50%
													Average	2%
	Nifty Midcap 100	16277	17439	16693	17655	16319	17750	18091	16656	17727	17820		17179	4%

Our List 1 stocks have underperformed the benchmark Nifty Midcap 100 index. The underperformance was basically attributed to YESBANK. After publishing the SIP list the stock corrected sharply due to change in management. However, we feel from around Rs 95 levels the stock offers deep value. Like ICICIBANK and AXISBANK which went through a turbulent period of around 3 years now outperforming peers, even YESBANK will go through such pain and may underperform in the near-term. As we are considering the stock for SIP investment the price will even out and we will get a better average. In our list, there are few stocks which have outperformed the index extraordinarily like BHARAT ELECTRONICS, FEDERAL BANK and RURAL ELECTRIFICATION CORP.

List 2:

Sr No	Stocks	11-Oct	12-Nov	11-Dec	11-Jan	11-Feb	11-Mar	11-Apr	13-May	11-Jun	3-Jul/ Latest	Avg cost	Average Returns
1	Bata India Ltd	902	1017	1071.55	1153.8	1188.4	1340.15	1382.9	1361.8	1420.85	1462.95	1204	21%
2	Dr Reddy	2459	2416	2716.15	2588.15	2615.35	2626.15	2811.75	2802.75	2605.85	2596.7	2627	-1%
3	HDFC Bank	1938	1921	2059.55	2111.9	2139.65	2128.45	2257.5	2287.2	2448.4	2489.65	2143	16%
4	HDFC Life	366	398	384.75	406.6	356.6	390.5	394.1	402.65	445.3	479.25	394	22%
5	ICICI Pru	320	350	306.6	356.55	298.2	344.35	366.3	337.2	371.05	388.55	339	15%
6	Mahindra & Mahindra	730	781	722.35	727.9	647.55	681.05	672.75	617.6	636.85	669.25	691	-3%
7	Reliance Industries	1088	1080	1097.55	1098.05	1253.25	1304.1	1346.8	1232.05	1329.15	1282.55	1203	7%
8	SBI Life	541	575	562.65	638.5	566.85	622.45	624.95	620	701	756.9	606	25%
9	Sterlite Technologies	299	377	284.55	292.95	220.3	271.45	201.2	178.75	191.55	168.8	257	-34%
10	Sundram Fasteners	540	537	515.15	513	519.1	524.85	562.65	522.9	541.65	509.95	531	-4%
11	Tata Consultancy Services	1980	1915	2000	1842.55	2065.9	2014.8	2019.5	2128.75	2252.8	2237.65	2024	11%
12	Titan Company	779	895	933.15	959.3	1056.4	1069.2	1105.05	1144.7	1284.95	1328.45	1025	30%
13	Trent Ltd	325	325	334.8	355.55	342.65	340.05	353.4	360.95	402.6	453.95	349	30%
14	Zee Entertainment	464	438	478.9	451.05	401.7	453	410.9	342.05	346.2	360.9	421	-14%
												Average	8%
	Nifty Midcap 100	16277	17439	16693	17655	16319	17750	18091	16656	17727	17820	17179	4%
	Nifty 50	10234	10464	10549	10794	10888	11168	11596	11148	11922	11916	10974	9%

Our List 2 stocks have outperformed the benchmark Nifty Midcap 100 index and posted double the returns than the benchmark index. In this list, STERLITE TECHNOLOGIES has underperformed and drag the overall performance. Since the last 9 months, the stock has depicted very high volatility. It hit a high of 399.9 and also the low of 143.8. The promoters had kept 99% shares under pledge which has dragged the stock down; however, promoters have released the entire pledge recently. We don't find any problem in its business prospects for STERLITE TECHNOLOGIES. In this list TRENT LTD, TATA CONSULTANCY SERVICES and SBI LIFE have posted superior returns.

Mid and small-cap stocks underperformed the frontline index in last 19-months. But now these stocks are showing signs of revival and we feel this is the time to accumulate quality mid and small-cap stocks with a long-term perspective. The above list consists of few stocks like RURAL ELECTIRFICATION CORP., BSE, BHARAT ELECTRONICS, etc. which are also high dividend yield stocks.

We suggested these stocks for the investment horizon of 3-5 years and we feel these stocks can post fantastic returns over this period. Therefore, we suggest continuing with SIP as a basket investment with a periodicity of a month.

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SEBI Registration: BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578

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