

| Company                                 | Price (Rs) | MktCap (Rs Cr) | EV (Rs Cr) | FV (Rs) | BV (Rs) | EPS (Rs) | P/E (x) | P/B (x) | 5 Yr Avg ROE (%) | DPS (Rs) |          | Margin (%) |      | Latest Payout % | Dividend Yield (%) |
|---|------------|----------------|------------|---------|---------|----------|---------|---------|------------------|----------|----------|------------|------|-----------------|--------------------|
|   |            |                |            |         |         |          |         |         |                  | Latest   | Previous | Ebitda     | PAT  |                 |                    |
| TV Today Network Ltd.                   | 228        | 1,359          | 1,219      | 5       | 151     | 18       | 12.8    | 1.5     | 17               | 22.3     | 2.3      | 23.1       | 13.7 | 95.3            | 9.8                |
| REC Ltd.                                | 137        | 27,116         | 309,429    | 10      | 206     | 31       | 4.4     | 0.7     | 17               | 11.0     | 11.0     | 87.0       | 18.8 | 43.7            | 8.0                |
| Power Finance Corporation Ltd.          | 119        | 31,351         | 609,595    | 10      | 214     | 34       | 3.5     | 0.6     | 19               | 9.5      | -        | 88.0       | 17.7 | 35.2            | 8.0                |
| SKF India Ltd.                          | 1,737      | 8,588          | 7,970      | 10      | 268     | 39       | 44.9    | 6.5     | 16               | 130.0    | 12.0     | 9.7        | 19.0 | 222.4           | 7.5                |
| Hindustan Zinc Ltd.                     | 244        | 103,119        | 101,812    | 2       | 87      | 15       | 16.5    | 2.8     | 23               | 16.5     | 20.0     | 46.9       | 33.4 | 102.4           | 6.8                |
| Sasken Technologies Ltd.                | 815        | 1,226          | 1,208      | 10      | 356     | 56       | 14.5    | 2.3     | 20               | 55.0     | 12.5     | 23.4       | 18.7 | 105.0           | 6.7                |
| Engineers India Ltd.                    | 79         | 5,005          | 2,227      | 5       | 39      | 6        | 13.6    | 2.1     | 14               | 5.2      | 4.0      | 10.4       | 13.0 | 76.8            | 6.5                |
| Pfizer Ltd.                             | 5,220      | 23,881         | 21,663     | 10      | 468     | 109      | 48.0    | 11.1    | 15               | 330.0    | 22.5     | 29.4       | 23.2 | 296.5           | 6.3                |
| Andhra Sugars Ltd.                      | 321        | 871            | 1,069      | 10      | 467     | 58       | 5.6     | 0.7     | 14               | 20.0     | 10.0     | 15.1       | 11.4 | 26.7            | 6.2                |
| Gujarat Pipavav Port Ltd.               | 95         | 4,598          | 3,948      | 10      | 46      | 6        | 16.1    | 2.1     | 10               | 5.6      | 3.5      | 59.4       | 37.6 | 84.7            | 5.9                |
| Rites Ltd.                              | 274        | 6,859          | 3,268      | 10      | 108     | 19       | 14.2    | 2.5     | 20               | 16.0     | 12.8     | 26.4       | 24.7 | 64.9            | 5.8                |
| Oracle Financial Services Software Ltd. | 3,372      | 29,008         | 24,512     | 5       | 689     | 186      | 18.2    | 4.9     | 29               | 180.0    | -        | 47.2       | 32.2 | 105.7           | 5.3                |
| Power Grid Corporation Of India Ltd.    | 188        | 98,511         | 241,342    | 10      | 100     | 18       | 10.5    | 1.9     | 19               | 10.0     | 8.3      | 87.1       | 24.0 | 47.3            | 5.3                |
| Sonata Software Ltd.                    | 394        | 4,146          | 3,836      | 1       | 77      | 23       | 16.9    | 5.1     | 34               | 20.3     | 12.8     | 9.1        | 6.2  | 76.0            | 5.1                |
| Sun TV Network Ltd.                     | 495        | 19,525         | 18,822     | 5       | 160     | 31       | 16.0    | 3.1     | 26               | 25.0     | 12.5     | 67.4       | 41.8 | 71.1            | 5.0                |
| GAIL (India) Ltd.                       | 128        | 57,730         | 63,133     | 10      | 113     | 19       | 6.8     | 1.1     | 11               | 6.4      | 8.0      | 11.5       | 9.9  | 30.6            | 5.0                |
| Petronet LNG Ltd.                       | 252        | 37,845         | 33,514     | 10      | 77      | 16       | 15.3    | 3.3     | 21               | 12.5     | 10.0     | 14.3       | 8.6  | 69.4            | 5.0                |
| ITC Ltd.                                | 213        | 262,591        | 255,323    | 1       | 48      | 11       | 19.2    | 4.4     | 25               | 10.2     | 5.8      | 34.0       | 28.2 | 81.5            | 4.8                |
| Mazagon Dock Shipbuilders Ltd.          | 227        | 4,580          | (1,218)    | 10      | 176     | 24       | 9.6     | 1.3     | 16               | 10.8     | 4.5      | -          | -    | 45.5            | 4.7                |
| Rail Vikas Nigam Ltd.                   | 24         | 5,014          | 8,573      | 10      | 26      | 3        | 7.4     | 0.9     | 13               | 1.1      | 0.9      | 5.2        | 5.1  | 31.6            | 4.7                |
| Castrol India Ltd.                      | 123        | 12,181         | 11,235     | 5       | 15      | 7        | 18.3    | 8.3     | 80               | 5.5      | 5.0      | 29.2       | 21.7 | 65.8            | 4.5                |
| Hindustan Petroleum Corporation Ltd.    | 223        | 33,419         | 77,198     | 10      | 232     | 42       | 5.4     | 1.0     | 22               | 9.8      | 15.9     | 3.8        | 2.6  | 56.3            | 4.4                |
| Cochin Shipyard Ltd.                    | 382        | 5,021          | 2,949      | 10      | 282     | 35       | 11.0    | 1.4     | 16               | 16.6     | 13.0     | 18.6       | 16.9 | 34.6            | 4.4                |
| NMDC Ltd.                               | 122        | 37,462         | 35,590     | 1       | 94      | 10       | 12.5    | 1.3     | 13               | 5.3      | 5.5      | 46.9       | 29.2 | 45.3            | 4.3                |
| Ingersoll-Rand (India) Ltd.             | 648        | 2,046          | 1,893      | 10      | 129     | 22       | 29.6    | 5.0     | 11               | 28.0     | 6.0      | 14.1       | 11.9 | 104.5           | 4.3                |
| Sanofi India Ltd.                       | 8,326      | 19,175         | 18,045     | 10      | 1,215   | 196      | 42.5    | 6.9     | 18               | 349.0    | 84.0     | 24.1       | 15.0 | 193.8           | 4.2                |
| Bharat Petroleum Corporation Ltd.       | 395        | 85,751         | 150,061    | 10      | 186     | 19       | 20.3    | 2.1     | 22               | 16.5     | 19.0     | 4.2        | 1.5  | 106.2           | 4.2                |
| MOIL Ltd.                               | 149        | 3,534          | 1,706      | 10      | 114     | 3        | 45.2    | 1.3     | 11               | 6.0      | 6.0      | 12.1       | 8.1  | 57.4            | 4.0                |
| Timken India Ltd.                       | 1,318      | 9,915          | 9,519      | 10      | 167     | 26       | 49.8    | 7.9     | 16               | 50.0     | 1.0      | 20.6       | 14.9 | 152.8           | 3.8                |
| Hindustan Aeronautics Ltd.              | 887        | 29,662         | 35,161     | 10      | 418     | 73       | 12.1    | 2.1     | 20               | 33.0     | 19.8     | 22.4       | 11.5 | 38.4            | 3.7                |

Source: Accord Fintech, IDBI Capital Research

| Company                      | Price (Rs) | MktCap (Rs Cr) | EV (Rs Cr) | FV (Rs) | BV (Rs) | EPS (Rs) | P/E (x) | P/B (x) | 5 Yr Avg ROE (%) | DPS (Rs) |          | Margin (%) |      | Latest Payout % | Dividend Yield (%) |
|------------------------------|------------|----------------|------------|---------|---------|----------|---------|---------|------------------|----------|----------|------------|------|-----------------|--------------------|
|                              |            |                |            |         |         |          |         |         |                  | Latest   | Previous | Ebitda     | PAT  |                 |                    |
| Care Ratings Ltd.            | 526        | 1,550          | 1,436      | 10      | 194     | 26       | 20.0    | 2.7     | 27               | 19.5     | 30.0     | 33.9       | 33.5 | 69.7            | 3.7                |
| Esab India Ltd.              | 1,895      | 2,917          | 2,817      | 10      | 165     | 39       | 48.1    | 11.5    | 14               | 70.0     | 90.0     | 12.8       | 9.6  | 150.9           | 3.7                |
| Torrent Power Ltd.           | 320        | 15,380         | 23,970     | 10      | 202     | 15       | 21.4    | 1.6     | 12               | 11.6     | 5.0      | 27.4       | 5.9  | 47.5            | 3.6                |
| Navneet Education Ltd.       | 86         | 1,965          | 2,190      | 2       | 41      | 4        | 22.3    | 2.1     | 22               | 3.0      | 1.0      | 13.9       | 9.6  | 34.8            | 3.5                |
| Dhampur Sugar Mills Ltd.     | 173        | 1,145          | 2,863      | 10      | 219     | 36       | 4.8     | 0.8     | 19               | 6.0      | 6.5      | 10.0       | 6.1  | 18.4            | 3.5                |
| Bajaj Auto Ltd.              | 3,522      | 101,908        | 101,717    | 10      | 820     | 147      | 23.9    | 4.3     | 24               | 120.0    | 60.0     | 17.4       | 16.7 | 66.6            | 3.4                |
| Procter & Gamble Health Ltd. | 6,999      | 11,617         | 10,978     | 10      | 581     | 116      | 60.3    | 12.1    | 26               | 230.0    | 440.0    | 25.7       | 20.7 | 150.3           | 3.3                |
| JK Paper Ltd.                | 122        | 2,072          | 3,812      | 10      | 137     | 16       | 7.9     | 0.9     | 17               | 4.0      | 3.5      | 22.0       | 9.8  | 15.0            | 3.3                |
| Mahanagar Gas Ltd.           | 1,083      | 10,699         | 10,469     | 10      | 293     | 55       | 19.7    | 3.7     | 24               | 35.0     | 20.0     | 33.5       | 22.6 | 43.6            | 3.2                |
| CESC Ltd.                    | 625        | 8,283          | 20,483     | 10      | 759     | 96       | 6.5     | 0.8     | 10               | 20.0     | 17.5     | 33.5       | 12.1 | 20.4            | 3.2                |
| NTPC Ltd.                    | 99         | 95,949         | 293,364    | 10      | 121     | 6        | 15.3    | 0.8     | 11               | 3.2      | 6.1      | 30.5       | 5.5  | 26.9            | 3.2                |

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