Technical Pick

12 August 2026

JSW Infrastructure Limited

Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
JSWINFRA	353	Buying Range 348-355	393/440	311	Months 3-6

BUY JSWINFRA BETWEEN 348-355 STOPLOSS- 311 TARGET- 393/440 (RETURN POTENTIAL:13/25%)

- On the weekly timeframe, the stock is forming a strong Cup & Handle pattern, indicating sustained buying interest and accumulation at higher levels. The price is currently trading near its All-Time High (ATH), reflecting a strong bullish structure and the possibility of a breakout into uncharted territory.
- Additionally, the stock is trading above its key moving averages, suggesting that the broader trend remains positive and buyers continue to maintain control. The RSI has also turned positive, indicating improving momentum and supporting the ongoing bullish bias.
- The stock is now on the verge of an ATH breakout, and a decisive breakout above the resistance zone, preferably supported by strong volumes, could trigger the next leg of the uptrend. The Cup & Handle formation further strengthens the medium-term technical outlook and indicates potential for a meaningful upside move.
- Overall, the technical setup remains bullish, supported by the positive price structure, trading above moving averages, improving RSI, and the potential ATH breakout. The bullish view remains valid as long as the stock sustains above its key support levels.
- We recommend adding longs in the 348–355 range, with a stop loss below 311. The stock can potentially move towards the first target of 393, followed by the second target of 440 over the medium term.

Technical & Derivatives Analyst

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