

ASTRAL

Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
ASTRAL	1592	Buying Range 1580-1600	1824/2020	1329	1 Year



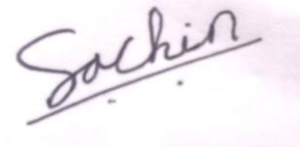
BUY ASTRAL BETWEEN 1580-1600 1ST TARGET-1824 (Potential Return 15%) 2ND TARGET-2020 (Potential Return 27%) SL-1329 (Daily Closing Basis).

- Astral Ltd. has confirmed a breakout from a Symmetrical Triangle pattern on the weekly timeframe, signaling the resumption of the broader uptrend after a prolonged consolidation phase. The stock has decisively moved above the resistance zone near ₹1,550–1,590, backed by a strong bullish weekly candle and improving volumes, indicating fresh accumulation and renewed buying interest.
- From a structural standpoint, the stock has reclaimed key moving averages and is now trading above the 20- and 50-week EMAs, reflecting strengthening trend alignment. The extended triangular consolidation phase helped absorb prior supply, and the breakout suggests the beginning of a volatility expansion phase. The shift from a lower-high formation to a higher-high structure further confirms trend reversal and bullish continuation potential.
- Adding to the positive setup, the derivatives data indicates a long build-up in the futures segment, with a 1-day open interest surge of 3.55% and a sharp 5-day surge of 25.4%, along with price appreciation. This combination of rising price and rising open interest suggests aggressive long positioning by market participants, reinforcing the strength of the breakout and improving conviction in the upside move.
- Momentum indicators remain supportive, with the weekly RSI sustaining above 60, indicating healthy bullish momentum without extreme overbought conditions. Based on the pattern projection, the stock is poised to move toward ₹1,824 as the first target, followed by ₹2,020 as the extended target in the coming weeks. The bullish structure remains valid as long as the stock holds above ₹1,329 on a weekly closing basis, which acts as a key invalidation level.

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