Technical Pick

19 August 2026

BEML Limited

Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
BEML	1948	Buying Range 1900-1940	2240-2530	1651	6-9 MONTH

BUY BEML BETWEEN 1900-1940 STOPLOSS- 1651 TARGET- 2240/2530 (RETURN POTENTIAL: 17-32%)

- On the weekly timeframe, BEML has witnessed a trendline breakout, indicating a positive shift in the overall price structure and signaling the potential continuation of the ongoing uptrend.
- Additionally, the stock has been moving higher with a positive price structure, indicating that buyers continue to remain in control and the trend is gradually strengthening.
- The stock is trading above its short-term and important moving averages, reflecting sustained buying interest and strengthening near-term momentum.
- Overall, the technical setup remains positive, supported by the weekly trendline breakout, trading above key moving averages, and a steadily improving price structure. The stock is likely to maintain its bullish bias as long as it sustains above its key support levels.
- We recommend adding longs buying range 1900-1940 with a stop loss below 1651 levels for 1st target at 2240 levels and 2nd target at 2530 over the next 6-9 month

Technical & Derivatives Analyst

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