

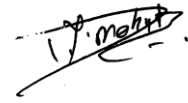
NMDC Limited

Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
NMDC	86	Buying Range 82-86	95.45/102	77	3-4 Months



BUY NMDC BETWEEN 82-86 1ST TARGET 95.45 (Potential Return 11%) 2ND TARGET 102 (Potential Return 19%) SL-77.

- NMDC Limited is witnessing a constructive setup on the weekly timeframe and is on the verge of a consolidation breakout. The price action continues to hold firm within a broad range, indicating steady accumulation. Despite intermittent volatility, the structure remains intact with higher base formation, suggesting readiness for an upward expansion once the breakout is confirmed.
- The stock has displayed notable resilience, managing to hold near its 52-week highs even during phases of broader market turmoil. This outperformance highlights underlying strength and sustained institutional interest. Additionally, relative strength is clearly visible across metal counters, which is further supporting the positive bias in NMDC and indicating sectoral tailwinds.
- On the support front, the ₹77 zone remains a critical level, as it coincides with the 200 DEMA and has consistently acted as a demand zone. The ability of the stock to sustain above this level reinforces the bullish structure and limits downside risk. Momentum indicators remain supportive, with RSI holding above the neutral mark, reflecting positive strength and continuation potential.
- From a positional trading standpoint, the setup offers a favourable risk-reward opportunity. Traders can consider maintaining a stop loss at ₹77, while upside targets are placed at ₹95 and ₹102. A sustained move above the immediate consolidation band is likely to trigger fresh momentum, paving the way for a gradual move towards the higher target levels.



IDBI Capital Markets & Securities Ltd. (A wholly owned subsidiary of IDBI Bank Ltd.)

Retail Research Desk

Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.

Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in

SEBI Registration: BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578

Compliance Officer: Pushkar Vartak; Email: compliance@idbicapital.com; Telephone: (91-22) 4069 1700

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