

JK CEMENT

JK CEMENT – TARGET ACHIEVED, KINDLY CLOSE THE CALL.

Note: This report is in continuation of our following report dated, 2nd August, 2022.



Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
JK CEMENT	2355	Buy in range of 2370-2330	2740	2195	6-8 Weeks

Weekly Chart:



- On the weekly charts, the stock price of **JK CEMENT** has witnessed gains of 7.34% and registered a bull candle close.
- Technically the stock has witnessed support at its weekly 200 EMA and resulted in a bounce.
- Additionally, we are observing the positive divergence in the RSI oscillators which makes us believe that the short-term bottom is in place and the stock can trigger a rally towards its 50 EMA @ 2650 levels and even higher.
- An increase in volumes and prices moving above its short-term moving averages displays strength.
- **We recommend buying in the range of 2370- 2330, target at 2740; stop loss at 2195.**

Analyst

Brijesh Ail

Brijesh.ail@idbicapital.com



IDBI Capital Markets & Securities Ltd. (A wholly owned subsidiary of IDBI Bank Ltd.)

Retail Research DeskRegd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.

Phones: (91-22) 4322 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in

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