

BAJAJ FINANCE LTD.

Call Update, BAJAJ FINANCE book profits @ 7400, call given at 6760-6625 levels, (Profits +10.57%), call closed.
 (Note: This report is in continuation of our following report dated, 20th August, 2024.)

Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
BAJFINANCE	6759	BUY range 6760-6625	7570	6370	2-4 months



- Bajaj Finance is mainly engaged in the business of lending. BFL has a diversified lending portfolio across retail, SME and commercial customers with a significant presence in urban and rural India. It also accepts public and corporate deposits and offers variety of financial services products to its customers. Bajaj Finance (BFL) started its journey in the year 1987 as a vehicle financing company and now is one of the largest and most diversified NBFCs in India.
- On the daily chart, price has shown a reversal from point 'D' which is potential reversal zone of the 'bullish bat' harmonic pattern. A bullish crossover setup in the RSI & MACD oscillator is seen complimenting the chart set-up and indicating a change in the sentiments from negative to positive.
- Technically, we expect a rise of 12-15% from the current levels and recommend buying BAJAJ FINANCE within the range of 6760-6625 levels for targets up to 7570. Stop loss can be placed below 6370 levels.

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