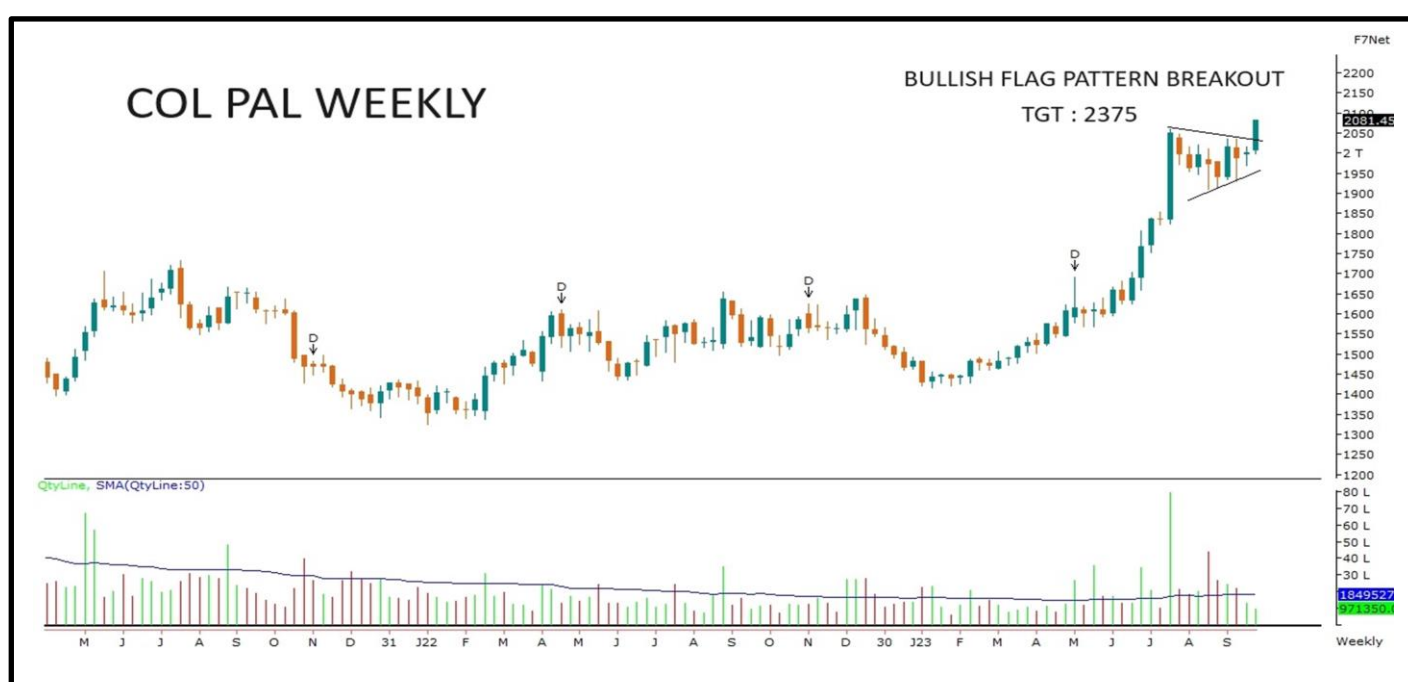


COLPAL

Call update: COLPAL Target achieved at 2375. Call given at 2050 levels (Gain: 15.85%), call closed.

Note: This report is in continuation of our following report dated, 27th Sep, 2023.

Script Name	CMP	Recommendation	Target	Stop-loss	Time Horizon
COLPAL	2068	Buy in range 2060 -2040 levels	2375	1921	3-4 Months



Colgate-Palmolive India Ltd is engaged in manufacturing/ trading of toothpaste, tooth powder, toothbrush, and mouthwash and personal care products. Company has maintained its leadership since the 1990s.

On the weekly chart, the stock price of COLPAL has been witnessing the bullish flag formation and is up by 3.33%. However, in the daily time frame, stock has triggered its 39 trading sessions of consolidation breakout. With reference to the daily and weekly time frames, technically, we anticipate the above-mentioned pattern breakout and expect the stock to rally by 250–300 points.

Further, the placement of the short- and medium-term moving averages is positively placed, followed by a rise in volumes.

We recommend adding longs in the range of 2060–2040 levels with a stop loss below 1921 levels for targets at 2375 levels over the next 3–4 months.

Technical Analyst

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