

Happiest Minds Technologies Ltd

Call Update: HAPPSTMNDS, Kindly Trail Stop-loss from 820 to 900 (In the money)
CMP 950, (10% Gain). CALL OPEN.

Note: This report is in continuation of our following report dated, 16th November, 2023.

Script Name	CMP	Recommendation	Target	Stop-loss	Time Horizon
HAPPSTMNDS	865	Buy in the range of 870 -860	991	820	3-4 Months



Happiest Minds Technologies Ltd: Incorporated in 2011, Happiest Minds Technologies Ltd is a next generation IT solutions & services Company. Company offers IPs and domain expertise across a set of focused areas that include digital transformation & enterprise solutions, product engineering, infrastructure management, security, testing and consulting. Additionally, company is an authorized partner with global information technology players to deploy their services and create custom solutions.

On the daily chart, after correcting by more than 20 percent since June 2023, the stock has started showing signs of a reversal from lower levels of 800 marks. A bullish harmonic pattern formation can be seen on the daily chart of Happiest Minds, with the potential reversal zone around 800 levels (see chart). Further, the RSI oscillator can also be seen complementing the overall structure by trading with positive momentum.

Technically, we expect gains of 10–15% from the current levels. We recommend buying the stock in the range of 870–860 with a stop loss below 820 levels for a price target of 991 in the next 3-4 months.

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