

ESCORTS KUBOTA

Call Update, ESCORTS book profits @ 3250, call given at 3030-3000 levels, (Profits +7.79%), call closed. (Note: This report is in continuation of our following report dated, 8th April, 2024.

Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
ESCORTS	3030	Buy range 3030 - 3000	3490	2790	2-4 Months



- Escorts Kubota Ltd. manufactures and supplies agricultural machinery, auto suspension and ancillary products and railway equipment. It operates through the segments like Agri Machinery Products, Construction Equipments, Railway Equipments, and Others. The Agri Machinery Products segment manufactures tractors, lubricants, engine and gensets and provides crop solutions. The Construction Equipment segment manufactures and markets construction and material handling equipment like cranes, loaders, vibratory rollers, and forklifts. The Railway Equipment segment manufactures railway components, which includes brakes and brake systems, couplers, rail fastening systems, and automatic twist locks.
- On the daily chart, the stock price of ESCORTS has triggered a falling channel breakout and is trading above the 3000 mark. Technically, the short and medium-term moving averages (50 and 200 SMA) have triggered a positive cut, followed by the RSI oscillator, which has moved out of its range boundary (see chart). The channel target is in the range of 400 points.
- Technically, we expect a rally of 12–15% from the current levels, we recommend buying in the range of 3030–3000 levels with stop loss placed below 2790 for targets near the 3490 mark.

Technical & Derivatives Analyst

Shantanu Vartak

shantanu.vartak@idbicapital.com

**IDBI Capital Markets & Securities Ltd.** (A wholly owned subsidiary of IDBI Bank Ltd.)**Retail Research Desk**Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.

Phones: (91-22) 4322 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in

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