

## HINDUSTAN COPPER LTD

| Script Name | CMP | Recommendation      | Target | STOP LOSS | Time Horizon |
|-------------|-----|---------------------|--------|-----------|--------------|
| HIND COPPER | 298 | Buy range 300 – 295 | 360    | 275       | 4-5 Weeks    |



- Hindustan Copper Limited (HCL) is the only company in India engaged in mining of copper ore and owns all the operating mining lease of Copper ore and also the only integrated producer of refined copper (vertically integrated company). The company has the facilities for production & marketing of copper concentrate, copper cathodes, continuous cast copper rod and by-products, such as anode slime (containing gold, silver, etc.), copper sulphate and sulphuric acid. Presently, company is focusing on mining & beneficiation operation and is primarily selling copper concentrate as the main product.
- The stock price of HIND COPPER has reached the demand zone of 280 marks in daily trading. In recent trades, the stock found support at the "C" leg, resulting in a bounce back as shown in the chart. The RSI oscillator value has triggered a positive crossover from its oversold zone, and according to the moving average, the stock is holding strongly above the value of its 200 SMA, which adds to its strength. Considering a favorable risk-reward ratio and with early signs of reversal, see chart, it is anticipated that there will be an 18–20% short-term bounce on the counter.
- We suggest adding long positions in the range of 300–295 levels, with stop losses placed below 275 for targets at 360.

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