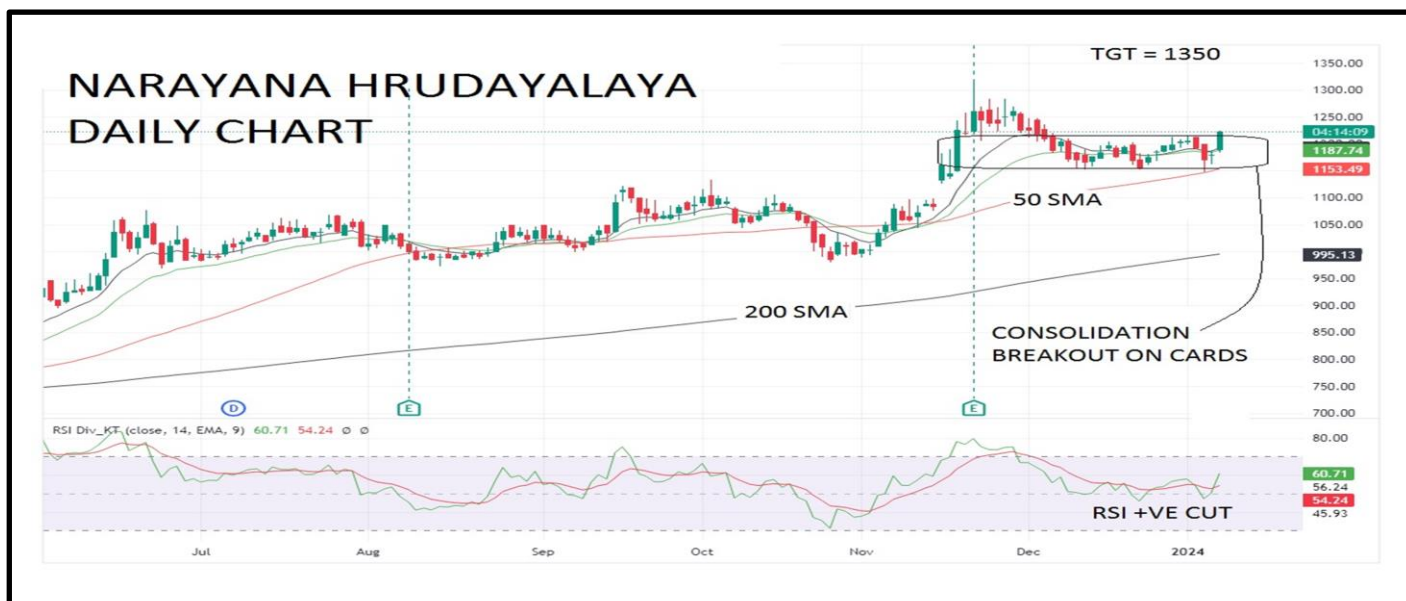


Narayana Hrudayalaya Ltd (NH)

Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
NH	1214	Buy Between 1215- 1200	1350	1139	2-3Months



NH: Narayana Hrudalaya Ltd is engaged in providing economical healthcare services. It has a network of multispecialty and super specialty hospitals spread across multiple locations. The company initially focused on cardiac and renal sciences and expanded to additional areas of focus such as cancer care, neurology and neurosurgery, orthopedics and gastroenterology.

The stock price of Narayana Hrudayalaya has formed a base around 1150 levels on the daily chart and bouncing from the support levels of 10 EMA. Further, the stock has seen a good volume breakout from the consolidation range of (1150–1210), adding to its strength. A positive weekly and monthly chart setup indicates a near-term bullish outlook.

Technically, the short- and medium-term moving averages are placed positively, supporting the price action, while the RSI oscillator has risen over 50 levels and is reversing.

We recommend a buy in the 1215–1200 level range, with a stop loss below 1139 and a price target of 1350 (2–3 months).

Technical Analyst

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