

ZENSARTECH

Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
ZENSARTECH	588	Buy in range 585 – 570	728	514	3-5 Months



- ZENSARTECH:** Zensar Technologies is a leading digital solutions and technology services company. It is a part of the Mumbai-based RPG group and is headquartered in Pune, India. It operates in two segments: application management services and infrastructure management services. It is focused on industry verticals such as hi-tech and manufacturing, consumer services and banking, financial services, and insurance.
- On the daily chart, the stock price of Zensar Tech is forming a base formation within the range of 580–530 levels; technically, the stock is trading in stage two within both a weekly and monthly time frame suggesting bullish mode. Further, the stock has witnessed a delivery volume breakout in the past two accordance, as shown in the chart. The structure of RSI oscillators has triggered positive divergence, suggesting early signs of a breakout. Lastly, the curve of the 200 SMA is rising, and the placement of the short and medium-term moving averages is positively placed, suggesting near-term outlook bullish.
- We anticipate the above-shown trendline breakout and recommend going long in the range of 585–570 levels with stoploss placed below 200 SMA at 514 marks for medium targets at 728 levels.

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