



# TECHNICAL REPORT

6 September 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	27-06-2024	Buy	MAXHEALTH CARE	900-920	820	1050	9.89/15.38	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf</a>
2	25-07-2024	Buy	CAMPUS	295-305	274	390	8.66/30	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf</a>
3	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf</a>
4	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf</a>

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	02-09-2024	BAJFINANCE	Book Profit	10.57	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UPDATE-%20BAJAJFIN-02-September-2024-925119158.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UPDATE-%20BAJAJFIN-02-September-2024-925119158.pdf</a>
2	06-09-2024	JKCEMENT	Book Profit	12.41	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20update-%20JKCEMENT-05-September-2024-1716207366.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20update-%20JKCEMENT-05-September-2024-1716207366.pdf</a>

**NOTE:** Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

**Nifty 50** ▶ 25,145.10 /-0.21% | **S&P BSE Sensex** ▶ 82,201.16 /-0.18% | **India VIX** ▶ 14.21 /-1.18%

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1590	1065	60
BSE	2211	1726	102

**Institutional Activities (INR In Cr)**

	05-Sep	Month till Date	Aug-24
FII	-688.69	2,022.23	-21,368.51
DII	2,970.74	3,424.46	48,278.65

**Global Indices**

	Recent	Previous	Change (%)
DOW 30	40755.75	40974.97	-0.54%
NASDAQ	17127.66	17084.30	0.25%
S&P 500	5503.41	5520.07	-0.30%
FTSE 100	8241.71	8269.60	-0.34%
DAX	18576.50	18591.85	-0.08%
KOSPI	2575.50	2580.80	-0.21%
NIKKIE 225	36657.09	37047.61	-1.07%
HANG SENG	17444.30	17457.34	-0.07%

**NIFTY - 50**

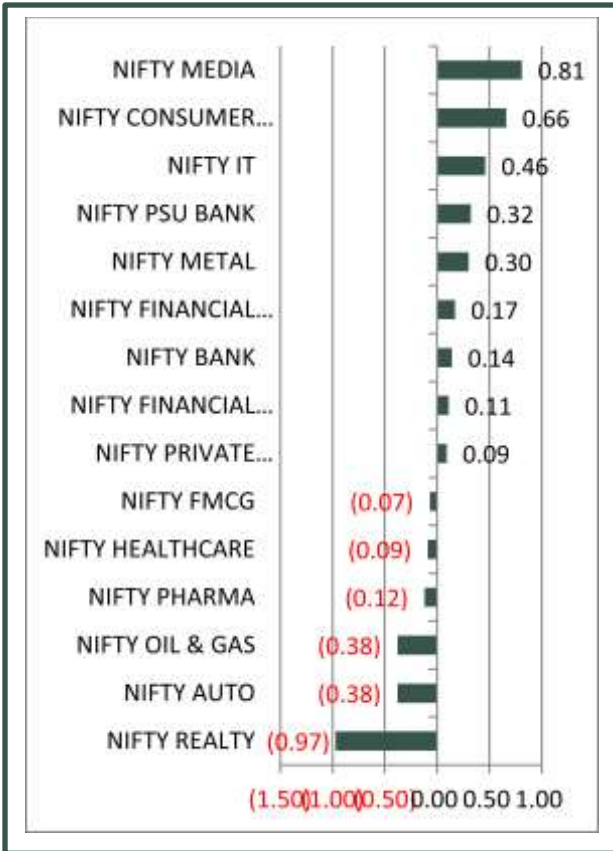


**Key Observations – NIFTY**

**INDEX closed above 25,100 levels.** Nifty 50 opened on higher note after that witnessed selling pressure throughout the day but managed to close above 25,100 levels . Overall day-on-day basis index was down by -0.21% to close at 25145.10 levels. On the sector front, media and consumer durable were leaders while realty witnessed profit booking. On the daily chart, the index showed a bearish candle and on expiry day witnessed pressure at higher levels. From a technical standpoint, it is expected that the index will trade within the range of 25000 to 25500 for the next couple of trading sessions. Overall, trend and momentum continue to remain bullish. The immediate support levels for the index are placed at 25000 levels.

**Nifty Mid Cap 50** ▶ 16,705.15/0.46% | **Nifty Small Cap 100** ▶ 19,520.95/1.03% | **Bank Nifty** ▶ 51,473.05/0.14%

**Sectorial Advance Declines**



**BANK NIFTY**



**Key Observations – BANK NIFTY**

**Bank Nifty closed near 50 SMA levels.** Bank nifty traded with small range and facing resistance near 50 SMA levels. Overall, the index was up by 0.14% to close at 51473 levels. On the daily chart, the index is going through a period of sideways consolidation which indicates that the bulls are still holding their bias. So bias remains bullish, and a decisive break above 51600 will trigger short covering, potentially pushing the index towards 52500. The placement of the averages and oscillator is positive, indicating a bullish outlook. We suggest employing a buy-on-decline strategy for the day.





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