



TECHNICAL REPORT

14 May 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	20-03-2024	BUY	CG POWER	495-485	455	615	7.14/25.50	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CG%20Power-20-March-2024-936765776.pdf
2	24-04-2024	BUY	MOIL	390-380	338	490	12.20/27.27%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MOIL-24-April-2024-2146515266.pdf

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	25-04-2024	KOTAKBANK	SL	-5.17%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20KOTAKBANK%20update%2001.docx-25-April-2024-899695397.pdf
2	24-04-2024	ESCORTS	PROFIT	7.79%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20ESCORTS%20-%20UPDATE%2001-24-April-2024-1075146942.pdf
3	26-04-2024	ZENSARTECH	PROFIT	10.82%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20ZENSARTECH%20update-26-April-2024-488109679.pdf

NOTE: Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

Nifty 50 ▶ 22,104.05/0.22% | **S&P BSE Sensex** ▶ 72,776.13/0.15% | **India VIX** ▶ 20.60/11.52%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1096	1473	73
BSE	1707	2254	127

Institutional Activities (INR In Cr)

	13-May	Month till Date	Apr-24
FII	-4498.92	-29474.42	-35,692.19
DII	3562.75	22972.75	44,186.28

Global Indices

	Recent	Previous	Change (%)
DOW 30	39431.51	39512.84	-0.21%
NASDAQ	16388.24	16340.87	0.29%
S&P 500	5221.42	5222.68	-0.024%
FTSE 100	8414.99	8433.76	-0.22%
DAX	18742.22	18772.85	-0.16%
KOSPI	2716.73	2727.63	-0.40%
NIKKEI 225	38104.29	38229.11	-0.33%
HANG SENG	19115.06	18963.68	0.79%

NIFTY - 50



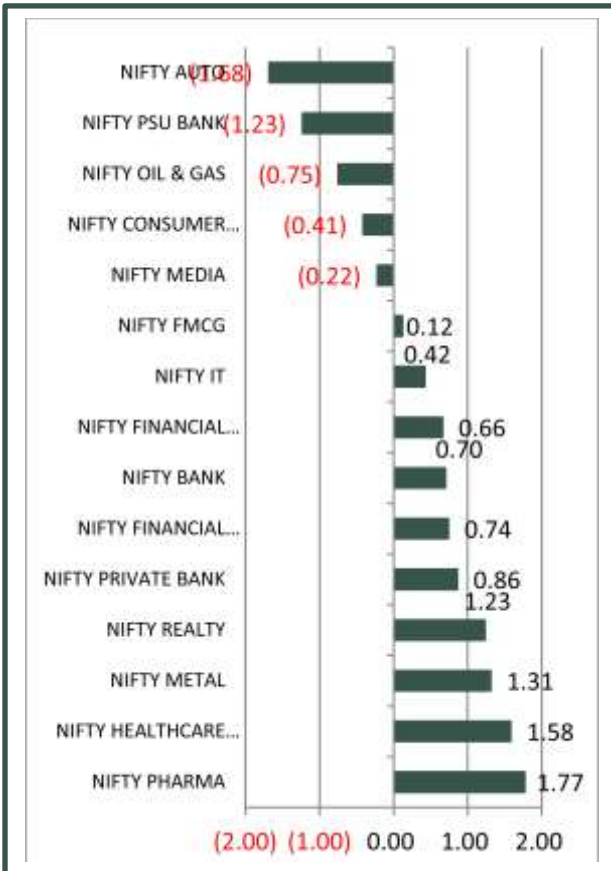
Key Observations - NIFTY

The Nifty bounce from demand zone.

Index witnessed a sharp correction followed by rise in India Vix; however buying in the 2nd half of the trading session registered the green body close. Overall the index was up by +48.85 points to close at 22104.05 levels. On the sector front, Metal and Pharma were in green, while PSU Bank, Auto, and Oil & Gas stocks corrected. On the daily chart, Nifty formed small green candle with long lower shadow which indicates buying from the support levels. Despite of rise in the volatility index, the Nifty found support at the 21,800 level. For upside 22,300-22,400 range could prove challenging so in our opinion, caution is necessary, and we expect the index to trade within the 21500–22300 range for a week.

Nifty Mid Cap 50 ▶ 14,064.80/1.11% | **Nifty Small Cap 100** ▶ 16,037.80/-0.43% | **Bank Nifty** ▶ 47,754.10/0.70%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

Bank Nifty closed above 50 SMA levels

Bank Nifty too opened on flat note, and witnessed buying momentum from the support levels and closed in the green. The index was up by 333 points, or 0.70%, at 47754.10 levels. During the day, PVT Bank was in green, while PSU Bank witnessed selling pressure. The Bank Nifty index saw a strong recovery and managed closed above the value of 50 SMA Mark. For the coming trading session, the levels of 48k is the resistance zone, any sustainable move above 48k can trigger short covering and may move higher. Directionally the view remains cautious and major support can be seen around 46K mark, hence bounce should be viewed to exit longs.

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