



TECHNICAL REPORT

15 May 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	20-03-2024	BUY	CG POWER	495-485	455	615	7.14/25.50	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CG%20Power-20-March-2024-936765776.pdf
2	24-04-2024	BUY	MOIL	390-380	338	490	12.20/27.27%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MOIL-24-April-2024-2146515266.pdf

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	25-04-2024	KOTAKBANK	SL	-5.17%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20KOTAKBANK%20update%2001.docx-25-April-2024-899695397.pdf
2	24-04-2024	ESCORTS	PROFIT	7.79%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20ESCORTS%20-%20UPDATE%2001-24-April-2024-1075146942.pdf
3	26-04-2024	ZENSARTECH	PROFIT	10.82%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20ZENSARTECH%20update-26-April-2024-488109679.pdf

NOTE: Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

Nifty 50 ▶ 22,217.85/0.51% | **S&P BSE Sensex** ▶ 73,104.61/0.45% | **India VIX** ▶ 20.19/-1.97%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1925	617	66
BSE	2665	1145	117

Institutional Activities (INR In Cr)

	14-May	Month till Date	Apr-24
FII	-4065.52	-33539.94	-35,692.19
DII	3527.86	26500.61	44,186.28

Global Indices

	Recent	Previous	Change (%)
DOW 30	39558.11	39431.51	0.32%
NASDAQ	16511.18	16388.24	0.75%
S&P 500	5246.68	5221.42	0.48%
FTSE 100	8428.13	8414.99	0.16%
DAX	18716.42	18742.22	-0.14%
KOSPI	2730.34	2716.73	0.11%
NIKKIE 225	38356.06	38104.29	0.46%
HANG SENG	19073.71	19115.06	-0.22%

NIFTY - 50



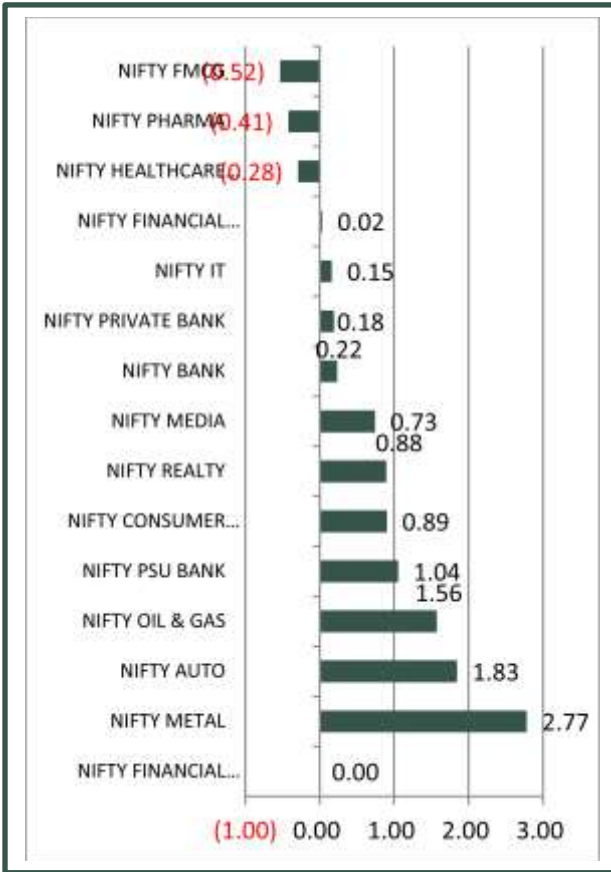
Key Observations - NIFTY

The Nifty manages to hold 22,200 levels.

The index continued to see buying momentum and closed in the green; overall, the index was up by +113.80 points, or +0.51%, at 22,217.85 levels. On the sector front, metal and auto were in green, while FMCG, pharmaceutical, and healthcare indices corrected. India VIX saw a slight cooling off, dropping 0.7% to 20.5. On the daily chart, Nifty formed a bullish candle and was given a close above its previous-day high level. For the coming trading session, Nifty may face a hurdle near 22,300, which is also the 50 SMA level, so in our opinion, caution is necessary. Ahead of rising Vix, rising volatility is likely to continue, and we maintain a cautious approach. Support for the day is placed at 22050 marks.

Nifty Mid Cap 50 ▶ 14,163.15/0.73% | **Nifty Small Cap 100** ▶ 16,363.15/2.03% | **Bank Nifty** ▶ 47,859.45/0.22%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

Bank Nifty closed in the green.

Bank Nifty witnessed support near 50 SMA levels, traded in a small range during the day, and closed in the green. The index was up by 105 points, or 0.22%, at 47,859.45 levels. During the day, the advance/decline ratio is 10/2. Bank nifty may face a hurdle near 10 EMA levels around 48000, which may act as the resistance zone. Any sustainable move above 48k can trigger short covering and move higher. Directionally, the view remains cautious, and major support can be seen around the 46K mark; hence, bounces should be viewed as exit longs.

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