



TECHNICAL REPORT

16 September 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	27-06-2024	Buy	MAXHEALTH CARE	900-920	820	1050	9.89/15.38	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf
2	25-07-2024	Buy	CAMPUS	295-305	274	390	8.66/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf
3	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf
4	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	13-09-2024	CAMPUS	PROFIT	13.33%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20update-%20CAMPUS-13-September-2024-2113952585.pdf

NOTE: Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

Nifty 50 ▶ 25,356.50/-0.13% | **S&P BSE Sensex** ▶ 82,890.94/-0.09% | **India VIX** ▶ 12.55/-4.79%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1724	989	66
BSE	2454	1517	100

Institutional Activities (INR In Cr)

	13-Sep	Month till Date	Aug-24
FII	2364.82	16600.88	-21,368.51
DII	2532.18	7990.18	48,278.65

Global Indices

	Recent	Previous	Change (%)
DOW 30	41393.78	41096.77	0.72%
NASDAQ	17683.98	17569.68	0.65%
S&P 500	5626.02	5595.76	0.54%
FTSE 100	8273.09	8240.97	0.39%
DAX	18699.40	18518.39	0.98%
KOSPI	2575.41	2572.09	0.13%
NIKKIE 225	36581.76	36833.27	-0.69%
HANG SENG	17369.09	17240.39	0.74%

NIFTY - 50

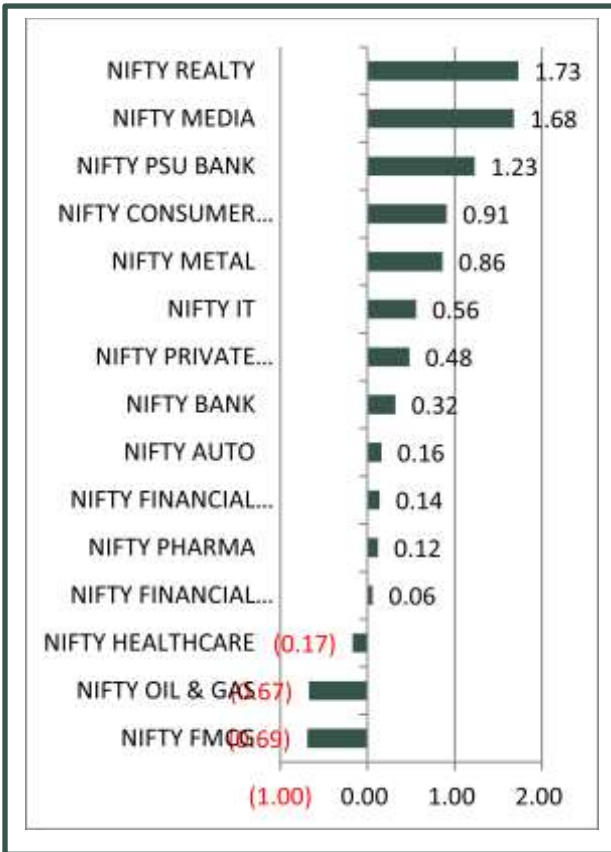


Key Observations – NIFTY

Index resumes uptrend. The Nifty 50 index showed positive momentum with a bullish candle closing every week, indicating a continuation of the trend. The index closed at 25,356.50 levels, up by +2.03% overall. Fresh buying was triggered by consumer durables, consumption, FMCG, and private banks. Looking at the daily charts, the Friday session showed a pause in the previous session's bullish move, but the overall structure is positioned for a higher side around 26000 marks. The short- and medium-term moving averages are positively placed, and the RSI oscillator closed at 63 levels. We anticipate the index to trade within the 25000–26000 range in the coming week.

Nifty Mid Cap 50 ▶ 16,878.00/0.70% | **Nifty Small Cap 100** ▶ 19,505.95/0.78% | **Bank Nifty** ▶ 51,938.05/0.32%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

Bank Nifty triggers falling trend line breakout. Bank Nifty continued its bullish trend and formed a dragonfly Doji near 52000. For the week, the index was up by +2.69% to close at 51938.05. On the weekly chart, notable banks include Bandhan Bank, Axis Bank, IndusInd Bank, ICICI Bank, Kotak Bank, and Au Small Finance Bank. Both the daily and weekly charts have shown a breakout from the falling trend line, followed by a bullish candle close. The RSI oscillator on the weekly chart has indicated a positive crossover, suggesting a potential move towards 53000. We anticipate the index to trade within the range of 53000–51500. Any declines during the week may be seen as an opportunity to add long trades, as the bias remains bullish.

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