



TECHNICAL REPORT

17 September 2024



	Active Report calls													
Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop- loss	Target	Risk/Reward %	Link						
1	27-06-2024	Buy	MAXHEALTH CARE	900-920	820	1050	9.89/15.38	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June- 2024-1488135278.pdf						
2	25-07-2024	Buy	CAMPUS	295-305	274	390	8.66/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024- 566147446.pdf						
3	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08- August-2024-1931660299.pdf						
4	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03- September-2024-1541545415.pdf						

	Closed calls												
Sr. no	Close Date	Stock	Remark	Percentage%	Link								
1	13-09-2024	CAMPUS	PROFIT	13.33%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20update-%20CAMPUS-13-September-2024-2113952585.pdf								

NOTE: Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at https://t.me/icms1



Nifty 50 ►25,383.75/0.11% | S&P BSE Sensex ►82,988.78/0.12% | India VIX ►12.46/-0.71%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED										
NSE	1724	989	66										
BSE	400	800	199										
Institutional Activities (INR In Cr)													
	16-Sep	Month till Date	Aug-24										
FII	-1634.98	14818.60	-21,368.51										
DII	754.09	8883.46	48,278.65										
Global Indices	.												
	Recent	Previous	Change (%)										
DOW 30	41622	41393.78	0.55%										
NASDAQ	17592.13	17683.98	-0.52%										
S&P 500	5633.09	5626.02	0.13%										
FTSE 100	8278.44	8273.09	0.06%										
DAX	18633.11	18699.40	-0.35%										
KOSPI	-	2575.41	-										
NIKKIE 225	-	36581.76	-										
HANG SENG	17422.12	17369.09	0.30%										

NIFTY - 50



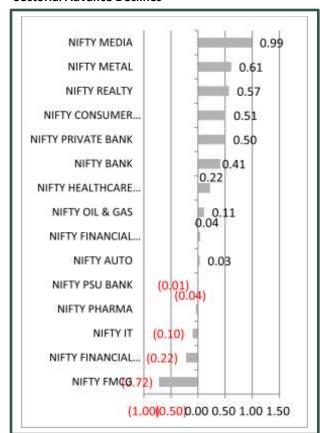
Key Observations - NIFTY

<u>Index ends on a flat note.</u> The nifty index consolidated in a range and closed with marginal gains of 27.25 points to close at 25,383.75 levels. On the sector front, CPSE, energy, commodities, metal, and realty. On the sell side, FMCG was in RED. On the daily chart, the index is consolidating within a range after the strong rally seen on September 12th. The bias remains bullish, and a correction towards the 25200 level should be seen as an opportunity to enter long trades. Furthermore, the structure of the rising channel pattern, as shown in the chart above, indicates a target around the 26000 mark.



Nifty Mid Cap 50 ► 16,889.95/0.07% | Nifty Small Cap 100 ► 19,537.75/0.16% | Bank Nifty ► 52,153.15/0.41%

Sectorial Advance Declines



BANK NIFTY



Key Observations - BANK NIFTY

<u>Bank Nifty continues its uptrend.</u> Bank nifty continued to trade with a bullish bias and closed above 52000 marks. Overall, the index was up by +215.10 points to close at 52153.15 levels. The advance decline ratio was +VE with 7/5. On the daily chart, the index has risen above the level of 52000, which is a promising sign. The RSI oscillator is also at 61, indicating strength. From a technical standpoint, prices are set for a bull run; therefore, any correction can be seen as an opportunity to enter long trades. The expected trading range for Banknfity is between the 51500 and 53000 levels.



PIVOT LEVELS

									_								
	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3	Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ABCAPITAL	226.43	215.64	221.87	224.56	228.10	230.79	234.33	240.56	IPCALAB	1459.9	1423.95	1446.70	1460.95	1469.45	1483.70	1492.20	1514.95
ACC	2512	2448.82	2482.82	2500.13	2516.82	2534.13	2550.82	2584.82	ITC	511.1	499.60	506.90	511.40	514.20	518.70	521.50	528.80
ADANIPORTS	1440.7	1406.98	1429.33	1442.22	1451.68	1464.57	1474.03	1496.38	JSWSTEEL	971	922.78	944.23	952.82	965.68	974.27	987.13	1008.58
AFFLE	1577.65	1523.43	1552.48	1570.27	1581.53	1599.32	1610.58	1639.63	JUBLFOOD	664.25	632.43	654.53	668.27	676.63	690.37	698.73	720.83
AMBUJACEM	627.3	615.17	622.77	626.88	630.37	634.48	637.97	645.57	KOTAKBANK	1831.3	1800.87	1818.27	1825.63	1835.67	1843.03	1853.07	1870.47
ASHOKLEY	243.8	236.02	240.92	243.43	245.82	248.33	250.72	255.62	L&TFH	175.22	168.69	173.11	176.05	177.53	180.47	181.95	186.37
ASIANPAINT	3335.8	3233.23	3297.53	3328.77	3361.83	3393.07	3426.13	3490.43	LALPATHLAB	3342.9	3229.60	3301.80	3341.80	3374.00	3414.00	3446.20	3518.40
AUROPHARMA	1564	1504.73	1537.38	1556.12	1570.03	1588.77	1602.68	1635.33	LICHSGFIN	680.75	598.40	655.95	691.45	713.50	749.00	771.05	828.60
AXISBANK	1231.05	1185.67	1204.67	1213.33	1223.67	1232.33	1242.67	1261.67	LT	3662.25	3520.05	3577.05	3598.10	3634.05	3655.10	3691.05	3748.05
BAJAJ-AUTO	11688.35	11485.12	11596.87	11665.43	11708.62	11777.18	11820.37	11932.12	LTI	6423.45	6306.23	6368.13	6407.07	6430.03	6468.97	6491.93	6553.83
BAJAJFINSV	1857.6	1721.12	1804.07	1853.03	1887.02	1935.98	1969.97	2052.92	M&M	2757.4	2647.68	2699.93	2720.07	2752.18	2772.32	2804.43	2856.68
BAJFINANCE	7345.75	6844.67	7202.67	7441.33	7560.67	7799.33	7918.67	8276.67	M&MFIN	331	319.43	326.63	330.82	333.83	338.02	341.03	348.23
BATAINDIA	1442.35	1417.45	1429.40	1433.70	1441.35	1445.65	1453.30	1465.25	MANAPPURAM	213.55	203.41	208.04	210.35	212.67	214.98	217.30	221.93
BEL	290.4	282.90	286.70	288.80	290.50	292.60	294.30	298.10	MARICO	695.2	641.63	663.48	673.27	685.33	695.12	707.18	729.03
BERGEPAINT	625.15	605.58	613.83	617.47	622.08	625.72	630.33	638.58	MARUTI	12289	12097.98	12205.98	12263.97	12313.98	12371.97	12421.98	12529.98
BHARTIARTL	1635.45	1593.47	1616.32	1625.38	1639.17	1648.23	1662.02	1684.87	MCDOWELL-N	1547.25	1482.40	1509.90	1521.90	1537.40	1549.40	1564.90	1592.40
BPCL	340.65	333.47	338.37	341.63	343.27	346.53	348.17	353.07	METROPOLIS	2174.55	2121.42	2154.37	2171.68	2187.32	2204.63	2220.27	2253.22
BRITANNIA	6063	5635.87	5829.07	5914.53	6022.27	6107.73	6215.47	6408.67	MOTHERSON	193.79	181.92	186.64	188.32	191.36	193.04	196.08	200.80
CIPLA	1659.4	1627.00	1644.70	1652.95	1662.40	1670.65	1680.10	1697.80	MUTHOOTFIN	2013.6	1963.17	1991.87	2008.43	2020.57	2037.13	2049.27	2077.97
COALINDIA	493.25	476.48	484.03	488.27	491.58	495.82	499.13	506.68	NAM-INDIA	667.5	644.82	658.67	666.38	672.52	680.23	686.37	700.22
COFORGE	6989.3	6680.25	6844.60	6929.80	7008.95	7094.15	7173.30	7337.65	NATIONALUM	189.38	171.68	178.63	181.17	185.58	188.12	192.53	199.48
COLPAL	3664.15	3494.13	3570.68	3602.82	3647.23	3679.37	3723.78	3800.33	NESTLEIND	2549.6	2417.33	2472.93	2501.47	2528.53	2557.07	2584.13	2639.73
CUMMINSIND	3817.7	3691.63	3748.73	3779.37	3805.83	3836.47	3862.93	3920.03	NTPC	411.1	385.48	395.48	398.97	405.48	408.97	415.48	425.48
DABUR	661.35	642.83	652.43	656.22	662.03	665.82	671.63	681.23	ONGC	292.5	285.75	289.80	292.30	293.85	296.35	297.90	301.95
DCBBANK	121.45	118.00	119.80	120.40	121.60	122.20	123.40	125.20	PEL	1122.65	994.50	1055.80	1090.40	1117.10	1151.70	1178.40	1239.70
DIVISLAB	5479.35	5398.97	5447.27	5471.13	5495.57	5519.43	5543.87	5592.17	PETRONET	336.1	326.22	330.87	332.93	335.52	337.58	340.17	344.82
DLF	862.1	824.83	847.13	858.07	869.43	880.37	891.73	914.03	PFC	491.05	468.37	483.27	493.13	498.17	508.03	513.07	527.97
DMART	5204.8	5040.37	5124.22	5156.13	5208.07	5239.98	5291.92	5375.77	PIDILITIND	3304.75	3222.82	3264.47	3292.23	3306.12	3333.88	3347.77	3389.42
DRREDDY	6647.1	6553.63	6612.03	6650.97	6670.43	6709.37	6728.83	6787.23	PNB	110.81	107.37	109.31	110.31	111.25	112.25	113.19	115.13
EICHERMOT	4899.2	4737.07	4815.82	4850.38	4894.57	4929.13	4973.32	5052.07	POLYCAB	6724.45	6543.45	6661.40	6730.70	6779.35	6848.65	6897.30	7015.25
ESCORTS	3848.1	3703.37	3766.87	3791.23	3830.37	3854.73	3893.87	3957.37	POWERGRID	338.25	329.70	334.15	335.70	338.60	340.15	343.05	347.50
FEDERALBNK	184.69	178.56	182.45	184.58	186.34	188.47	190.23	194.12	RECLTD	560.7	538.95	552.00	559.85	565.05	572.90	578.10	591.15
FINPIPE	305.3	294.53	301.23	304.92	307.93	311.62	314.63	321.33	RELIANCE	2942.7	2884.20	2916.50	2935.80	2948.80	2968.10	2981.10	3013.40
FORTIS	596.85	560.03	575.73	583.87	591.43	599.57	607.13	622.83	SAIL	133.04	128.28	130.61	131.81	132.94	134.14	135.27	137.60
GAIL	217.83	212.08	215.63	217.82	219.18	221.37	222.73	226.28	SBILIFE	1821.25	1746.57	1795.27	1823.13	1843.97	1871.83	1892.67	1941.37
GODREJCP	1456.35	1336.47	1396.27	1436.13	1456.07	1495.93	1515.87	1575.67	SBIN	785.55	768.88	779.48	785.17	790.08	795.77	800.68	811.28
GRASIM	2765.3	2669.55	2731.30	2767.05	2793.05	2828.80	2854.80	2916.55	SHREECEM	25619.4	24768.30	25310.60	25655.80	25852.90	26198.10	26395.20	26937.50
HAVELLS	1989.9	1944.83	1969.28	1978.52	1993.73	2002.97	2018.18	2042.63	SIEMENS	6712.8	6603.67	6670.67	6700.33	6737.67	6767.33	6804.67	6871.67
HCLTECH	1811.85	1785.05	1801.10	1810.05	1817.15	1826.10	1833.20	1849.25	STLTECH SUNPHARMA	130.14	124.97	128.36	130.60	131.75	133.99	135.14	138.53
HDFC	2724.3 4433	2613.92	2680.97	2718.38	2748.02	2785.43	2815.07	2882.12	***************************************	1862.95	1817.18	1839.63	1850.82	1862.08	1873.27	1884.53	1906.98
HDFCAMC		4298.70	4366.00	4402.00	4433.30	4469.30	4500.60	4567.90	TATACONGUM	1041.75	1010.90	1031.10	1042.40	1051.30	1062.60	1071.50	1091.70
HDFCBANK	1670.95	1642.12 682.95	1655.87	1661.43	1669.62	1675.18	1683.37	1697.12	TATALANCIONS	1218.5 988.4	1183.42	1200.17	1210.08	1216.92	1226.83	1233.67	1250.42
HDFCLIFE	701.35 5779.45		694.15	701.50	705.35	712.70	716.55	727.75	TATAMOTORS		963.00	978.40	987.70	993.80	1003.10	1009.20	1024.60
HEROMOTOCO		5585.50	5681.00	5730.50	5776.50	5826.00	5872.00	5967.50	TATASTEEL	154.21	150.40	152.56	153.78	154.72 4522.50	155.94	156.88	159.04
HINDALCO	685.15	659.40	670.40	675.25	681.40	686.25	692.40	703.40	TCS	4513.25	4419.30	4470.90	4498.95		4550.55	4574.10	4625.70
HINDPETRO	410.2	394.20	402.20	406.60	410.20	414.60	418.20	426.20	TECHM	1649	1608.87	1632.37	1641.73	1655.87	1665.23	1679.37	1702.87
HINDUNILVR	2867.1	2670.60	2773.20	2841.60	2875.80	2944.20	2978.40	3081.00	TITAN	3740.65	3656.93	3710.53	3739.27	3764.13	3792.87	3817.73	3871.33
HINDZINC	496.45	472.45	486.80	493.90	501.15	508.25	515.50	529.85	TORNTPOWER	1780.8	1666.75	1718.70	1744.30	1770.65	1796.25	1822.60	1874.55
ICICIBANK	1262.85	1211.97	1232.87	1241.93	1253.77	1262.83	1274.67	1295.57	TRENT	7318.8	6940.75	7114.70	7192.35	7288.65	7366.30	7462.60	7636.55
ICICIPRULI	749.9	728.68	739.93	745.57	751.18	756.82	762.43	773.68	TVSMOTOR	2841.75	2742.02	2786.97	2813.88	2831.92	2858.83	2876.87	2921.82
INDHOTEL	690.95	666.42	679.22	685.23	692.02	698.03	704.82	717.62	ULTRACEMCO	11642.65	11304.42	11498.37	11586.68	11692.32	11780.63	11886.27	12080.22
INDIGO	4947.1	4853.80	4911.60	4945.80	4969.40	5003.60	5027.20	5085.00	UPL	613.8	594.77	603.57	609.23	612.37	618.03	621.17	629.97
INDUSINDBK	1470.2	1442.63	1455.48	1462.72	1468.33	1475.57	1481.18	1494.03	VEDL	446.3	404.60	431.20	444.60	457.80	471.20	484.40	511.00
INDUSTOWER	428.7	404.47	415.52	421.98	426.57	433.03	437.62	448.67	WESTLIFE	845.65	783.73	817.33	835.17	850.93	868.77	884.53	918.13
INFY	1950.25	1905.70	1924.65	1935.20	1943.60	1954.15	1962.55	1981.50	WIPRO	551.9	537.25	545.10	549.05	552.95	556.90	560.80	568.65
IOC	171.82	168.13	170.65	172.22	173.17	174.74	175.69	178.21	ZYDUSLIFE	1115.85	1089.25	1108.00	1120.50	1126.75	1139.25	1145.50	1164.25



KEY MOVING AVERAGES & AVERAGE TRADED PRICE

Scrip Name	Close Rate	ATP 10	ATP 21	ATP 34	ATP 55	SMA 21	SMA 50	SMA 100	SMA 200		Scrip Name	Close Rate	ATP 10	ATP 21	ATP 34	ATP 55	SMA 21	SMA 50	SMA 100	SMA 200
ABCAPITAL	226.4	222.5	221.9	218.2	220.9	220.9	219.7	224.4	201.6		IPCALAB	1459.9	1432.7	1412.1	1378.6	1308.5	1409.6	1332.3	1282.3	1226.1
ACC	2512.0	2433.7	2395.5	2417.5	2533.9	2383.2	2473.3	2513.3	2459.1	_	ITC	511.1	511.5	507.9	501.2	483.7	507.1	491.3	461.3	449.0
ADANIPORTS	1440.7	1452.8	1468.7	1503.8	1496.1	1471.6	1492.6	1440.5	1321.5		JSWSTEEL	971.0	941.4	940.7	923.7	922.6	938.9	921.8	912.0	871.2
AFFLE	1577.7	1598.5	1626.0	1565.6	1501.0	1614.9	1519.4	1355.7	1256.4		JUBLFOOD	664.3	660.2	653.7	637.4	617.1	653.3	617.8	560.8	531.3
AMBUJACEM	627.3	626.0	628.2	636.5	655.7	625.6	648.4	642.0	601.4		KOTAKBANK	1831.3	1794.1	1795.0	1789.4	1796.1	1797.4	1797.2	1752.2	1770.9
ASHOKLEY	243.8	247.4	253.5	252.0	243.2	253.1	245.3	231.6	202.6	_	L&TFH	175.2	172.1	171.0	170.9	178.0	169.9	173.3	170.3	166.8
ASIANPAINT	3335.8	3295.8	3236.3	3160.0	3065.3	3211.8	3087.1	2985.5	3015.4	_	LALPATHLAB	3342.9	3399.5	3363.3	3273.9	3134.6	3361.9	3197.0	2897.5	2655.0
AUROPHARMA	1564.0	1549.9	1545.3	1504.5	1439.5	1542.8	1457.2	1327.9	1197.6	_	LICHSGFIN	680.8	697.5	688.7	686.5	718.6	685.0	717.0	700.4	646.9
AXISBANK	1231.1	1184.9	1178.5	1167.5	1202.6	1180.9	1201.6	1190.7	1137.2	_	LT	3662.3	3603.5	3625.7	3632.2	3623.8	3627.7	3630.9	3589.9	3549.0
BAJAJ-AUTO BAJAJFINSV	11688.4 1857.6	11337.7 1857.6	10925.1 1778.5	10593.8 1726.3	10191.9 1683.2	10773.2 1767.7	10075.7 1665.3	9658.6 1625.0	8678.6 1629.9	_	LTI M&M	6423.5 2757.4	6235.3 2719.4	6097.4 2751.8	5936.1 2762.7	5811.3 2776.3	6050.3 2750.3	5756.7 2770.4	5325.3 2666.2	5406.7 2224.7
BAJFINANCE	7345.8	7377.5	7184.7	7042.2	7008.5	7110.6	6929.8	6943.4	6989.9		M&MFIN	331.0	328.3	320.8	315.2	308.8	319.1	306.8	292.3	286.5
BATAINDIA	1442.4	1434.0	1438.8	1477.1	1503.9	1439.4	1490.5	1444.3	1465.6		MANAPPURAM	213.6	209.8	212.6	209.7	211.9	210.8	210.4	198.3	187.4
BEL	290.4	288.8	295.1	298.8	309.2	296.1	305.2	289.8	240.2		MARICO	695.2	666.4	665.5	663.5	656.7	669.4	663.4	629.4	576.1
BERGEPAINT	625.2	604.9	591.8	574.3	554.6	588.6	555.8	525.9	548.0		MARUTI	12289.0	12268.3	12312.9	12487.7	12501.1	12305.9	12433.0	12489.9	11773.4
BHARTIARTI	1635.5	1585.7	1555.5	1529.3	1501.1	1548.5	1498.3	1433.7	1277.9		MCDOWELL-N	1547.3	1501.7	1471.0	1453.4	1395.3	1472.7	1411.5	1319.5	1215.3
BPCL	340.7	351.7	352.1	347.9	333.5	350.2	334.8	319.5	292.4		METROPOLIS	2174.6	2165.4	2133.6	2109.3	2080.4	2125.0	2085.4	1997.6	1833.5
BRITANNIA	6063.0	5987.8	5911.6	5844.1	5809.4	5885.6	5820.4	5521.7	5249.6	_	MOTHERSON	193.8	189.4	191.3	187.3	192.2	192.4	192.4	173.1	141.8
CIPLA	1659.4	1642.2	1624.8	1592.8	1557.6	1620.2	1568.2	1515.4	1441.0	_	MUTHOOTFIN	2013.6	1997.2	1966.5	1912.0	1871.5	1955.2	1877.9	1800.1	1621.8
COALINDIA	493.3	493.9	512.5	517.0	509.2	512.5	509.6	491.4	451.0		NAM-INDIA	667.5	683.2	697.3	675.5	667.3	691.1	666.0	638.2	562.1
COFORGE	6989.3	6697.8	6494.1	6350.3	6127.3	6411.2	6177.6	5623.8	5858.4		NATIONALUM	189.4	178.3	177.0	177.1	183.3	177.5	183.0	185.2	163.7
COLPAL	3664.2	3661.2	3621.0	3516.5	3371.8	3618.2	3398.5	3105.8	2816.3		NESTLEIND	2549.6	2524.6	2520.8	2507.7	2525.9	2522.1	2531.1	2515.2	2524.7
CUMMINSIND	3817.7	3795.2	3794.7	3695.6	3738.8	3793.0	3777.0	3718.7	3077.6		NTPC	411.1	399.3	404.4	407.8	396.6	404.6	398.5	380.8	351.4
DABUR	661.4	657.7	649.3	642.0	636.9	646.9	637.3	603.0	569.1		ONGC	292.5	300.0	312.6	321.0	315.8	315.3	318.8	295.9	270.1
DCBBANK	121.5	121.3	122.2	121.5	127.3	122.0	125.0	129.6	130.4		PEL	1122.7	1083.6	1055.1	1008.0	988.8	1056.3	1002.4	934.2	914.6
DIVISLAB	5479.4	5310.1	5117.0	5012.0	4859.7	5094.5	4871.5	4559.8	4124.4		PETRONET	336.1	347.6	361.5	363.7	354.2	360.4	357.2	333.7	294.2
DLF	862.1	841.7	845.1	848.5	840.1	845.1	840.4	844.1	824.4	_	PFC	491.1	524.3	528.0	518.2	525.6	526.9	527.8	499.6	452.1
DMART	5204.8	5259.6	5129.5	5077.4	5017.0	5109.0	5034.0	4863.4	4444.1	_	PIDILITIND	3304.8	3245.5	3199.8	3178.5	3166.0	3167.9	3143.1	3092.1	2915.7
DRREDDY	6647.1	6700.6	6836.4	6853.4	6755.4	6834.2	6803.3	6422.5	6210.6	_	PNB	110.8	110.7	113.4	115.6	118.8	113.7	116.5	121.7	116.6
EICHERMOT	4899.2	4809.7	4859.0	4802.3	4804.2	4857.9	4842.8	4776.0	4355.7		POLYCAB	6724.5	6707.9	6733.1	6698.7	6631.1	6743.7	6628.0	6588.6	5770.0
ESCORTS	3848.1	3773.5	3803.2	3846.8	3936.7	3792.8	3886.4	3870.9	3409.1		POWERGRID	338.3	332.8	334.6	340.2	339.3	335.3	339.6	327.4	293.0
FEDERALBNK	184.7	186.9	193.6	195.6	194.1	193.0	194.9	180.8	166.2		RECLTD	560.7	591.8	601.0	599.7	598.6	598.7	603.2	563.5	503.6
FINPIPE FORTIS	305.3 596.9	310.0 563.4	306.5 552.6	303.2 532.0	312.8 510.9	302.5 551.8	306.6 517.0	308.5 489.7	266.8 452.9		RELIANCE SAIL	2942.7 133.0	2959.5 130.2	2992.9 132.3	2980.9 135.8	3024.1 142.3	2982.9 132.2	3014.9 139.0	2967.9 148.2	2872.5 136.1
GAIL	217.8	223.3	230.5	232.9	230.1	229.1	229.3	218.6	452.9 194.5		SBILIFE	1821.3	1882.3	1839.3	1804.5	1726.1	1842.0	1735.7	1588.2	1525.2
GODREJCP	1456.4	1479.8	1463.1	1455.3	1450.6	1460.4	1452.1	1391.8	1279.9		SBIN	785.6	790.7	801.5	811.2	832.0	805.7	830.3	828.7	759.6
GRASIM	2765.3	2732.7	2710.6	2674.4	2719.7	2711.5	2719.0	2583.6	2365.1		SHREECEM	25619.4	25724.0	25359.3	25416.6	26132.4	25307.6	26165.7	26154.6	26457.0
HAVELLS	1989.9	1941.1	1919.6	1885.2	1865.2	1911.9	1869.9	1833.0	1625.0		SIEMENS	6712.8	6669.0	6831.6	6874.3	7069.4	6834.9	7012.4	6979.3	5727.9
HCLTECH	1811.9	1783.7	1749.9	1701.0	1625.7	1747.7	1653.9	1522.7	1529.1	_	STLTECH	130.1	131.1	133.8	138.9	141.8	133.0	137.5	134.5	136.2
HDFC	2724.3	2775.2	2737.6	2712.4	2722.2	2735.9	2716.0	2688.6	2627.0	_	SUNPHARMA	1863.0	1838.0	1810.4	1774.5	1710.0	1809.4	1723.3	1614.4	1523.4
HDFCAMC	4433.0	4430.0	4392.1	4280.5	4210.7	4413.3	4244.5	4055.1	3778.6		TATACHEM	1041.8	1071.3	1074.4	1072.8	1074.4	1067.6	1065.2	1076.3	1063.4
HDFCBANK	1671.0	1647.3	1639.3	1635.4	1644.0	1641.6	1632.0	1595.3	1559.5		TATACONSUM	1218.5	1202.2	1201.0	1197.2	1179.7	1198.4	1186.2	1137.7	1115.7
HDFCLIFE	701.4	725.2	726.1	714.3	682.1	727.2	694.6	633.7	628.2		TATAMOTORS	988.4	1008.2	1053.7	1067.4	1052.5	1061.2	1055.6	1014.5	945.4
HEROMOTOCO	5779.5	5721.4	5514.8	5414.9	5451.5	5529.0	5449.1	5318.9	4836.9		TATASTEEL	154.2	151.4	152.4	153.5	158.0	152.6	157.1	164.5	153.7
HINDALCO	685.2	668.4	680.1	662.9	669.5	679.9	668.2	668.2	612.2		TCS	4513.3	4491.6	4505.2	4407.9	4271.3	4501.8	4339.2	4098.9	3997.1
HINDPETRO	410.2	429.1	418.2	404.9	387.2	415.4	386.7	365.3	335.3		TECHM	1649.0	1625.3	1626.2	1578.6	1543.3	1626.2	1555.9	1441.4	1359.1
HINDUNILVR	2867.1	2883.1	2834.3	2796.1	2727.4	2828.2	2750.7	2574.2	2502.9		TITAN	3740.7	3704.3	3628.2	3537.1	3436.6	3624.4	3460.4	3428.2	3544.7
HINDZINC	496.5	489.7	504.2	514.9	529.7	500.1	575.8	594.8	457.9		TORNTPOWER	1780.8	1717.7	1718.1	1778.0	1738.8	1707.9	1662.2	1564.4	1346.9
ICICIBANK	1262.9	1236.9	1222.2	1207.7	1214.2	1222.5	1215.0	1177.2	1106.1		TRENT	7318.8	7152.9	7023.9	6473.5	6215.1	7064.8	6244.7	5541.7	4518.2
ICICIPRULI	749.9	755.9	745.9	737.3	696.6	747.0	714.6	649.8	598.2		TVSMOTOR	2841.8	2779.8	2753.1	2650.4	2573.0	2752.5	2603.8	2421.9	2232.9
INDHOTEL	691.0	678.1	660.2	648.0	631.5	659.2	633.8	610.0	562.6	_	ULTRACEMCO	11642.7	11571.9	11415.9	11432.4	11528.2	11426.1	11495.1	10934.4	10375.8
INDIGO	4947.1	4861.8	4730.5	4637.6	4549.4	4733.5	4501.7	4349.4	3740.0		UPL	613.8	611.2	594.1	575.3	570.0	594.1	569.9	549.1	535.6
INDUSINDBK	1470.2	1435.4	1409.5	1392.2	1407.8	1415.4	1408.5	1436.9	1484.8		VEDL	446.3	454.3	456.0	446.4	447.7	455.3	447.2	443.6	360.0
INDUSTOWER	428.7	430.3	435.4	430.6	414.5	433.7	422.4	385.1	311.1		WESTLIFE	845.7	845.0	848.1	838.0	840.8	830.5	828.3	832.4	822.2
INFY	1950.3	1924.7	1918.7	1869.2	1796.5	1912.8	1833.9	1654.9	1613.4		WIPRO	551.9	531.1	530.1	521.0	526.7	527.2	522.8	497.8	487.2
IOC	171.8	176.5	175.8	175.7	173.6	174.6	172.8	169.4	161.2		ZYDUSLIFE	1115.9	1116.8	1135.0	1163.6	1160.1	1135.5	1174.7	1107.8	964.7



Head of Technical & Derivatives

Brijesh Ail

Technical Analyst

Kshitija Salvi
Shantanu Vartak

Brijesh.ail@idbicapital.com

kshitija.salvi@idbicapital.com
shantanu.vartak@idbicapital.com



IDBI Capital Markets & Securities Ltd. (A wholly owned subsidiary of IDBI Bank Ltd.)

Retail Research Desk

Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.

Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in

SEBI Registration: BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578

Compliance Officer: Mr. Pushkar Vartak compliance@idbicapital.com; Telephone: (91-22) 4069 1700

Disclaimer

This report has been published by IDBI Capital Markets & Securities Ltd. (Hereinafter referred to as "IDBI Capital") for private circulation. This report should not be reproduced or copied or made available to others. No person associated with IDBI Capital is obligated to call or initiate contact with you for the purposes of elaborating or following up on the information contained in this report. The information contained herein is strictly confidential and meant for solely for the selected recipient and may not be altered in any way, transmitted to copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without the prior written consent of IDBI Capital.

Recipients may not receive this report at the same time as other recipients. IDBI Capital will not treat recipients as customers by virtue of their receiving this report.

The information contained herein is from the public domain or sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. While reasonable care has been taken to ensure that information given is at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the very nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Opinions expressed are current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis, the information discussed in this material, IDBI Capital, its directors, employees are under no obligation to update or keep the information current. Further there may be regulatory, compliance, or other reasons that prevent us from doing so.

Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

IDBI Capital, its directors and employees and any person connected with it, will not in any way be responsible for the contents of this report or for any losses, costs, expenses, charges, including notional losses/lost opportunities incurred by a recipient as a result of acting or non-acting on any information/material contained in the report.

This is not an offer to sell or a solicitation to buy any securities or an attempt to influence the opinion or behavior of investors or recipients or provide any investment/tax advice.

This report is for information only and has not been prepared based on specific investment objectives. The securities discussed in this report may not be suitable for all investors. Investors must make their own investment decision based on their own investment objectives, goals and financial position and based on their own analysis.

Trading in stocks, stock derivatives, and other securities is inherently risky and the recipient agrees to assume complete and full responsibility for the outcomes of all trading decisions that the recipient makes, including but not limited to loss of capital. Opinions, projections and estimates in this report solely constitute the current judgment of the author of this report as of the date of this report and do not in any way reflect the views of IDBI Capital, its directors, officers, or employees.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject IDBI Capital and associates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this report may come are required to inform themselves of and to observe such restriction.

E-mail is not a secure method of communication. IDBI Capital cannot accept responsibility for the accuracy or completeness of any e-mail message or any attachment(s).

This transmission could contain viruses, be corrupted, destroyed, incomplete, intercepted, lost or arrived late. IDBI Capital, its directors or employees or associates accept no liability for any damage caused, directly, by this email.

TECHNICAL REPORT



Analyst Disclosures

I, Brijesh ail; hereby certify that the views expressed in this report accurately reflect my personal views about the subject companies and / or securities. I also certify that no part of my compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report. Principally, I will be responsible for the preparation of this research report and have taken reasonable care to achieve and maintain independence and objectivity in making any recommendations herein.

Other Disclosure

IDBI Capital Markets & Securities Ltd. (Hereinafter referred to as "IDBI Capital") was incorporated in the year 1993 under Companies Act, 1956 and is a wholly owned subsidiary of IDBI Bank Limited. IDBI Capital is one of India's leading securities firm which offers a full suite of products and services to individual, institutional and corporate clients namely Stock broking (Institutional and Retail), Distribution of financial products, Merchant Banking, Corporate Advisory Services, Debt Arranging & Underwriting, Portfolio Manager Services and providing Depository Services. IDBI Capital is a registered trading and clearing member of BSE Ltd. (BSE) and National Stock Exchange of India Limited (NSE). IDBI Capital is also a SEBI registered Merchant Banker, Portfolio Manager and Research Analyst. IDBI Capital is also a SEBI registered depository participant with National Securities Depository Limited (NSDL) and is also a Mutual Fund Advisor registered with Association of Mutual Funds in India (AMFI).

IDBI Capital and its associates IDBI Bank Ltd. (Holding Company), IDBI Intech Ltd. (Fellow Subsidiary), IDBI Asset Management Ltd. (Fellow Subsidiary) and IDBI Trusteeship Services Ltd. (Fellow Subsidiary).

IDBI Group is a full-serviced banking, integrated investment banking, investment management, brokerage and financing group. Details in respect of which are available on www.idbicapital.com IDBI Capital along with its associates are leading underwriter of securities and participants in virtually all securities trading markets in India. We and our associates have investment banking and other business relationships with a significant percentage of the companies covered by our Research Department. Investors should assume that IDBI Capital and/or its associates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material. IDBI Capital generally prohibits its analysts, persons reporting to analysts, and their dependent family members having a financial conflict of interest in the securities or derivatives of any companies that the analysts cover. Additionally, IDBI Capital generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our sales people, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest. Directors of IDBI Capital or its associates may have interest in the Companies under recommendation in this report either as Director or shareholder. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This material should not be construed as an offer to sell

IDBI Capital hereby declares that our activities were neither suspended nor we have materially defaulted with any Stock Exchange authority with whom we are registered in last five years. However SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advice letters or levied minor penalty on IDBI Capital for certain operational deviations. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time. IDBI Capital, its directors or employees or associates, may from time to time, have positions in, or options on, and buy and sell securities referred to herein. IDBI Capital or its associates, during the normal course of business, from time to time, may solicit from or perform investment banking or other services for any company mentioned in this document or their connected persons or be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or their affiliate companies or act as advisor or lender / borrower to such company(ies)/associates companies or have other potential conflict of interest. This report may provide hyperlinks to other websites. Except to the extent to which the report refers to the website of IDBI Capital, IDBI Capital states that it has not reviewed the linked site and takes no responsibility for the content contained in such other websites. Accessing such websites shall be at recipient's own risk. IDBI Capital encourages the practice of giving independent opinion in research report preparation by the analyst and thus strives to minimize the conflict in preparation of research report. Accordingly, neither IDBI Capital nor Research Analysts have any material conflict of interest at the time of publication of this report. We offer our research services to primarily institutional investors and their employees, directors, fund managers, advisors who are registered with us. The Research Analyst has not served as an officer, director or employees of Subject Company. We or our associates may have received compensation from the subject company in the past 12 months. We or our associates may have managed public offering of securities for the subject company in the past 12 months. We or our associates may have received compensation for investment banking or merchant banking or brokerage services from the subject company in the past 12 months. We or our associates may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. We or our associates may have received any compensation or other benefits from the Subject Company or third party in connection with the research report, Research Analyst or his/her relative's may have financial interest in the subject company, IDBI Capital or its associates may have financial interest in the subject company. Research Analyst or his/her relatives does not have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report. IDBI Capital or its associates may have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report. The Subject Company may have been a client during twelve months preceding the date of distribution of the research report. Price history of the daily closing price of the securities covered in this note is available at www.bseindia.com; www.nseindia.com and www.economictimes.indiatimes.com/markets/stocks/stocks/guotes.