IDBI capital

TECHNICAL REPORT

3 September 2026

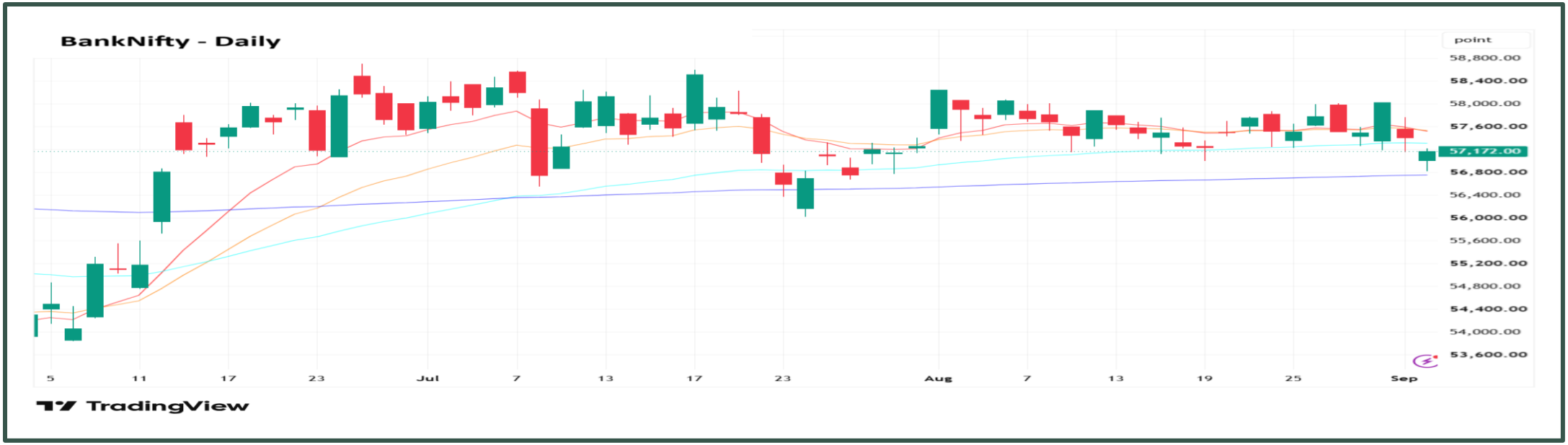
Active Report calls							
Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	**MRPL**	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	08-05-2026	BUY	**APOLLOHOSP**	7980-8060	7071	8980/10000	-12/25	idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP%20UPDATE%2001-15-July-2026-427765328.pdf
3	17-06-2026	BUY	**TRENT**	2990-3010	2650	3425/3782	-10/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TRENT-17-June-2026-1233218488.pdf
4	30-06-2026	BUY	**CUB**	200-207	182.5	228/249	-12/22	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CUB%20-UPDATE%2001-07-July-2026-1388312325.pdf
5	03-07-2026	BUY	**INDUSINDBK**	952-960	875	1080/1120	-8/17	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20INDUSINDBK-03-July-2026-1549137646.pdf
6	14-07-2026	BUY	**KAJARIACER**	1235-1215	1081	1390/1550	-12/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20KAJARIACER-14-July-2026-1398273853.pdf
7	16-07-2026	BUY	**TANLA**	575-585	509	660-740	-12/28	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TANLA-16-July-2026-1117247608.pdf
8	23-07-2026	BUY	**UNITDSPR**	1400-1420	1239	1610/1790	-12/27	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UNITDSPR-23-July-2026-833900822.pdf
9	28-07-2026	BUY	**BAJAJFINSV**	1885-1915	1710	2090/2280	-10/20	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BAJAJFINSV-28-July-2026-1066072772.pdf
10	28-07-2026	BUY	**WSTCSTPAPR**	555-565	480	645/750	-14/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20WSTCSTPAPR-28-July-2026-454587076.pdf
11	06-08-2026	BUY	**SHRIRAMFIN**	1125-1145	1000	1270/1420	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/SHRIRAMFIN%20-%20Technical%20Pick-06-August-2026-1268386355.pdf
12	12-08-2026	BUY	**JSWINFRA**	348-355	311	393/440	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20-%20JSWINFRA-12-August-2026-406231943.pdf
13	19-08-2026	BUY	**BEML**	1900-1940	1651	2240/2530	-14/32	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BEML%20LTD-19-August-2026-1645418864.pdf
14	21-08-2026	BUY	**CHALET**	845-865	779	940-1000	-9/17	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CHALET.docx-21-August-2026-1849599434.pdf
15	24-08-2026	BUY	**JINDALSAW**	285-295	264	325-350	-10/20	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JINDALSAW-24-August-2026-2076316580.pdf

NIFTY 50

Key Observations –NIFTY

Nifty Under Pressure Despite Intraday Recovery. Nifty opened with a gap-down, but buying interest emerged at lower levels, indicating some support from the bulls. However, the recovery was not strong enough to turn the sentiment positive, and the index eventually closed in the red. Sector-wise, the broader market remained under pressure, with almost all sectors ending in the red. The notable exceptions were PSU Banks, Realty, and Oil & Gas, which managed to close in positive territory and showed relative strength. From a technical perspective, Nifty formed a small-bodied candle with a lower wick, suggesting that buyers did step in at lower levels. The index also filled the gap formed on July 27, 2026, which is an important technical development. Going ahead, the near-term outlook remains cautious. The immediate and crucial support zone is placed around 23,600, and sustaining above this level will be important to prevent further weakness. On the upside, 24,200 remains a key hurdle, as the zone coincides with the 50-day SMA and 20-day EMA, making it a significant resistance area. A sustained move above 24,200 could improve the short-term setup and bring back bullish momentum, while a decisive break below 23,600 may lead to further downside pressure. Until either of these levels is convincingly breached, the index is likely to remain range-bound with a cautious bias.

BANK NIFTY



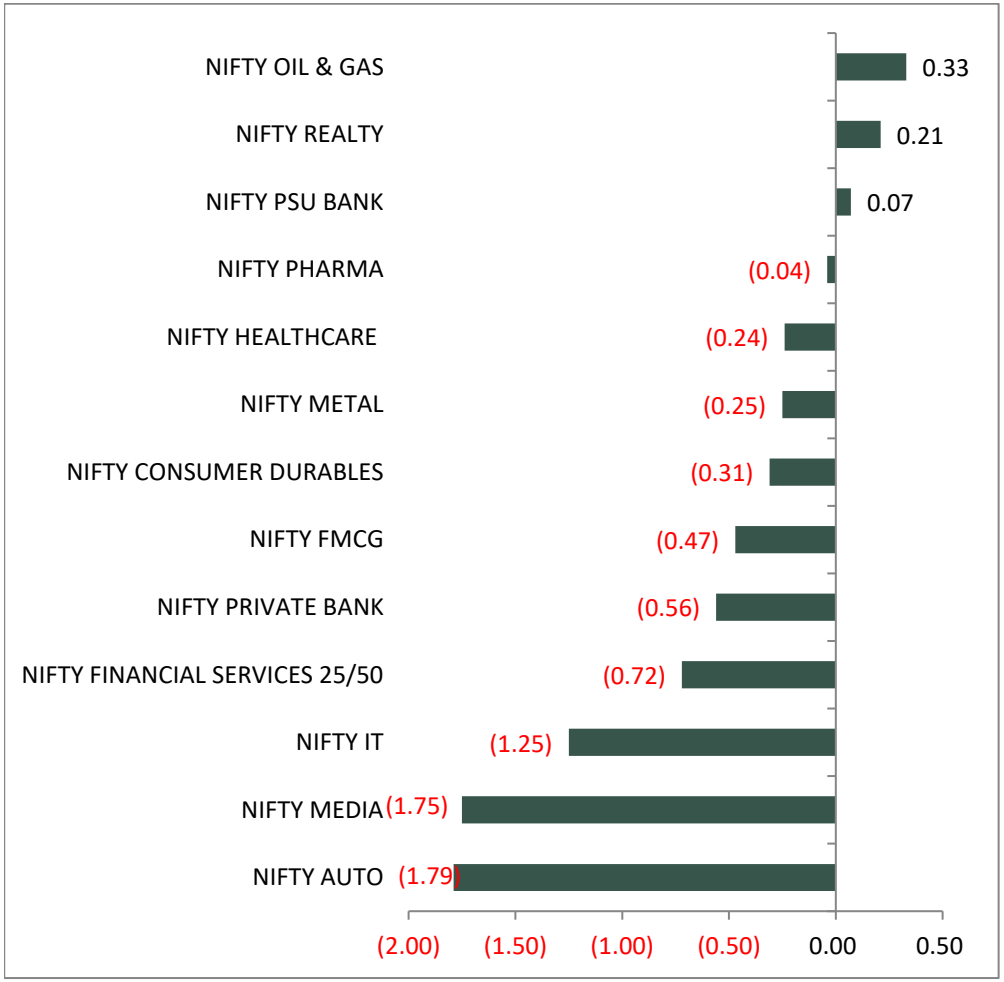
Key Observations – BANK NIFTY

PSU BANK OUTPERFORMED. Bank Nifty opened on a weak note but witnessed buying interest at lower levels, indicating some support from the bulls. However, the recovery remained limited, and the index eventually closed in the negative territory, reflecting continued caution among market participants. Among banking segments, PSU Banks gained marginally by 0.07%, while Private Banks declined by 0.56%, indicating relatively weaker performance from the private banking space. From a technical perspective, the outlook for Bank Nifty remains sideways to cautious. The index has an important support level at 56,000, which will be crucial to watch in the near term. A decisive break below 56,000 could intensify selling pressure and drag the index towards lower levels. On the higher side, 58,300 continues to act as a key resistance and hurdle. A decisive breakout and sustained close above 58,300 could improve the overall sentiment, trigger fresh buying momentum, and pave the way for further upside. Until the index breaks either of these key levels, 56,000–58,300 is likely to remain the broader trading range, with a cautious approach advisable.

Nifty 50	S&P BSE Sensex	India VIX
23,914.45	76,570.35	11.56
-0.59%	-0.49%	0.60%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
18,120.20	19,812.25	57,172.00
-0.70%	-0.37%	-0.41%

Sectorial Advance Declines



Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1430	2057	141
BSE	1799	2560	236

Institutional Activities (INR In Cr)

	02-Sep	Month till Date	Aug 2026
FII	6,688.37	7,831.75	-7,531.84
DII	2,812.98	4,659.92	58,268.15

Global Indices

	Recent	Previous	Change (%)
DOWJONES	53,061.95	52,766.88	0.56
NASDAQ	26,217.83	26,099.77	0.45
S&P 500	7,666.60	7,631.47	0.46
FTSE 100	10,756.45	10,789.28	-0.31
DAX	25,839.33	25,970.11	-0.51
KOSPI	6,562.72	6,835.80	-4.16
NIKKIE 225	64,471.00	66,215.34	-2.71
HANG SENG	25,269.00	25,329.73	-0.24

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NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENT	2888	2716.10	2790.60	2825.20	2865.10	2899.70	2939.60	3014.10
ADANIPORTS	1670.7	1559.43	1604.03	1620.57	1648.63	1665.17	1693.23	1737.83
APOLLOHOSP	8703	8475.83	8582.33	8631.17	8688.83	8737.67	8795.33	8901.83
ASIANPAINT	2527.5	2460.97	2498.27	2523.13	2535.57	2560.43	2572.87	2610.17
AXISBANK	1251.4	1223.37	1240.27	1247.43	1257.17	1264.33	1274.07	1290.97
BAJAJ-AUTO	12096	11437.00	11787.00	11999.00	12137.00	12349.00	12487.00	12837.00
BAJAJFINSV	1982.1	1864.97	1911.97	1931.73	1958.97	1978.73	2005.97	2052.97
BAJFINANCE	1054.3	994.27	1020.47	1032.33	1046.67	1058.53	1072.87	1099.07
BEL	405.15	395.93	401.03	404.27	406.13	409.37	411.23	416.33
BHARTIARTL	1860	1829.43	1847.53	1858.27	1865.63	1876.37	1883.73	1901.83
CIPLA	1409.5	1379.13	1394.93	1404.47	1410.73	1420.27	1426.53	1442.33
COALINDIA	416.3	380.57	396.47	402.33	412.37	418.23	428.27	444.17
DRREDDY	1161.6	1144.67	1155.07	1160.03	1165.47	1170.43	1175.87	1186.27
EICHERMOT	7689	6982.50	7368.00	7614.00	7753.50	7999.50	8139.00	8524.50
ETERNAL	326.5	310.03	317.23	321.37	324.43	328.57	331.63	338.83
GRASIM	3290.2	3149.67	3212.47	3252.23	3275.27	3315.03	3338.07	3400.87
HCLTECH	1330	1271.80	1303.70	1321.90	1335.60	1353.80	1367.50	1399.40
HDFCBANK	701.05	691.35	697.00	699.65	702.65	705.30	708.30	713.95
HDFCLIFE	534.85	524.12	530.07	534.03	536.02	539.98	541.97	547.92
HINDALCO	1005	978.47	991.47	997.73	1004.47	1010.73	1017.47	1030.47
HINDUNILVR	1973.5	1933.37	1954.87	1968.93	1976.37	1990.43	1997.87	2019.37
ICICIBANK	1423.2	1396.67	1411.97	1418.53	1427.27	1433.83	1442.57	1457.87
INDIGO	5000	4748.83	4854.33	4905.67	4959.83	5011.17	5065.33	5170.83
INFY	1134.5	1076.30	1105.50	1121.60	1134.70	1150.80	1163.90	1193.10
ITC	267.2	253.53	259.73	262.87	265.93	269.07	272.13	278.33
JIOFIN	235.94	224.37	229.47	231.73	234.57	236.83	239.67	244.77
JSWSTEEL	1305.6	1284.97	1295.37	1301.73	1305.77	1312.13	1316.17	1326.57
KOTAKBANK	423.3	408.60	415.40	418.65	422.20	425.45	429.00	435.80
LT	3989.2	3883.80	3929.40	3947.70	3975.00	3993.30	4020.60	4066.20
M&M	3191	3024.33	3111.43	3167.47	3198.53	3254.57	3285.63	3372.73
MARUTI	12765	12267.67	12515.67	12639.33	12763.67	12887.33	13011.67	13259.67
MAXHEALTH	994	962.80	980.60	991.80	998.40	1009.60	1016.20	1034.00
NESTLEIND	1422	1387.33	1404.33	1414.67	1421.33	1431.67	1438.33	1455.33
NTPC	329.15	305.17	315.27	319.63	325.37	329.73	335.47	345.57
ONGC	236.96	230.34	233.91	235.76	237.48	239.33	241.05	244.62
POWERGRID	267.8	253.02	258.97	261.48	264.92	267.43	270.87	276.82
RELIANCE	1313.1	1246.73	1275.53	1286.77	1304.33	1315.57	1333.13	1361.93
SBILIFE	1719.9	1683.33	1705.73	1717.87	1728.13	1740.27	1750.53	1772.93
SBIN	1020.5	990.20	1008.20	1017.10	1026.20	1035.10	1044.20	1062.20
SHRIRAMFIN	1046.5	996.90	1018.80	1033.40	1040.70	1055.30	1062.60	1084.50
SUNPHARMA	1928	1845.83	1884.33	1897.17	1922.83	1935.67	1961.33	1999.83
TATACONSUM	1009	982.20	1001.30	1013.40	1020.40	1032.50	1039.50	1058.60
TATASTEEL	183.25	177.43	180.05	181.27	182.67	183.89	185.29	187.91
TCS	2340	2219.13	2278.63	2313.27	2338.13	2372.77	2397.63	2457.13
TECHM	1612	1558.50	1591.20	1610.60	1623.90	1643.30	1656.60	1689.30
TITAN	5055	4770.83	4891.33	4931.67	5011.83	5052.17	5132.33	5252.83
TRENT	2852.8	2716.67	2779.67	2812.33	2842.67	2875.33	2905.67	2968.67
ULTRACEMCO	11326	10873.33	11091.33	11220.67	11309.33	11438.67	11527.33	11745.33
WIPRO	177.4	171.88	175.47	177.74	179.06	181.33	182.65	186.24

Technical Analyst

Kshitija Salvi Kshitija.salvi@idbicapital.com

KSHITIJA A AJAY SALVI

Digitally signed by KSHITIJA AJAY SALVI
Date: 2026.09.03 08:00:51 +05'30'

IDBI Capital Markets & Securities Ltd. (A wholly owned subsidiary of IDBI Bank Ltd.)

Research Desk

Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.
Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in

SEBI Registration: BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578

Compliance Officer: Mr. Pushkar Vartak compliance@idbicapital.com; Telephone: (91-22) 4069 1700

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6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
10. For any grievances,

    Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')

    Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at www.scores.sebi.gov.in

    Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at https://smartodr.in
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.