IDBI capital

TECHNICAL REPORT

8 September 2026

Active Report calls							
Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	**MRPL**	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	08-05-2026	BUY	**APOLLOHOSP**	7980-8060	7071	8980/10000	-12/25	idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP%20UPDATE%2001-15-July-2026-427765328.pdf
3	17-06-2026	BUY	**TRENT**	2990-3010	2650	3425/3782	-10/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TRENT-17-June-2026-1233218488.pdf
4	30-06-2026	BUY	**CUB**	200-207	182.5	228/249	-12/22	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CUB%20-UPDATE%2001-07-July-2026-1388312325.pdf
5	03-07-2026	BUY	**INDUSINDBK**	952-960	875	1080/1120	-8/17	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20INDUSINDBK-03-July-2026-1549137646.pdf
6	14-07-2026	BUY	**KAJARIACER**	1235-1215	1081	1390/1550	-12/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20KAJARIACER-14-July-2026-1398273853.pdf
7	16-07-2026	BUY	**TANLA**	575-585	509	660-740	-12/28	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TANLA-16-July-2026-1117247608.pdf
8	23-07-2026	BUY	**UNITDSPR**	1400-1420	1239	1610/1790	-12/27	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UNITDSPR-23-July-2026-833900822.pdf
9	28-07-2026	BUY	**BAJAJFINSV**	1885-1915	1710	2090/2280	-10/20	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BAJAJFINSV-28-July-2026-1066072772.pdf
10	28-07-2026	BUY	**WSTCSTPAPR**	555-565	480	645/750	-14/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20WSTCSTPAPR-28-July-2026-454587076.pdf
11	06-08-2026	BUY	**SHRIRAMFIN**	1125-1145	1000	1270/1420	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/SHRIRAMFIN%20-%20Technical%20Pick-06-August-2026-1268386355.pdf
12	12-08-2026	BUY	**JSWINFRA**	348-355	311	393/440	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20-%20JSWINFRA-12-August-2026-406231943.pdf
13	19-08-2026	BUY	**BEML**	1900-1940	1651	2240/2530	-14/32	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BEML%20LTD-19-August-2026-1645418864.pdf
14	21-08-2026	BUY	**CHALET**	845-865	779	940-1000	-9/17	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CHALET.docx-21-August-2026-1849599434.pdf
15	24-08-2026	BUY	**JINDALSAW**	285-295	264	325-350	-10/20	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JINDALSAW-24-August-2026-2076316580.pdf

NIFTY 50

Key Observations –NIFTY

Nifty Slips Below 23,800 as Bears Tighten Grip Nifty opened on a negative note and struggled to recover from lower levels, eventually closed in red reflecting cautious sentiment among market participants. On the sectoral front, Nifty Pharma and Nifty Healthcare emerged as the key gainers, while Nifty IT, Nifty Media, and Nifty Metal remained under pressure. From a technical perspective, Nifty formed a bearish candle on the daily chart and closed below the important 23,800 support level, indicating a loss of near-term upward momentum. The index is likely to remain volatile in the near term, with 23,600 emerging as the immediate and crucial support zone. A decisive break down below this level could intensify selling pressure and open the door for further downside. On the upside, 24,100 remains a key hurdle, coinciding with the 20-day Exponential Moving Average (20 DEMA). A sustained move and close above 24,100 would improve the short-term technical setup and could attract fresh buying interest. Until the index convincingly breaks either of these key levels, Nifty is likely to remain range-bound with a cautious bias, with volatility expected to remain elevated around the support and resistance zones.

BANK NIFTY

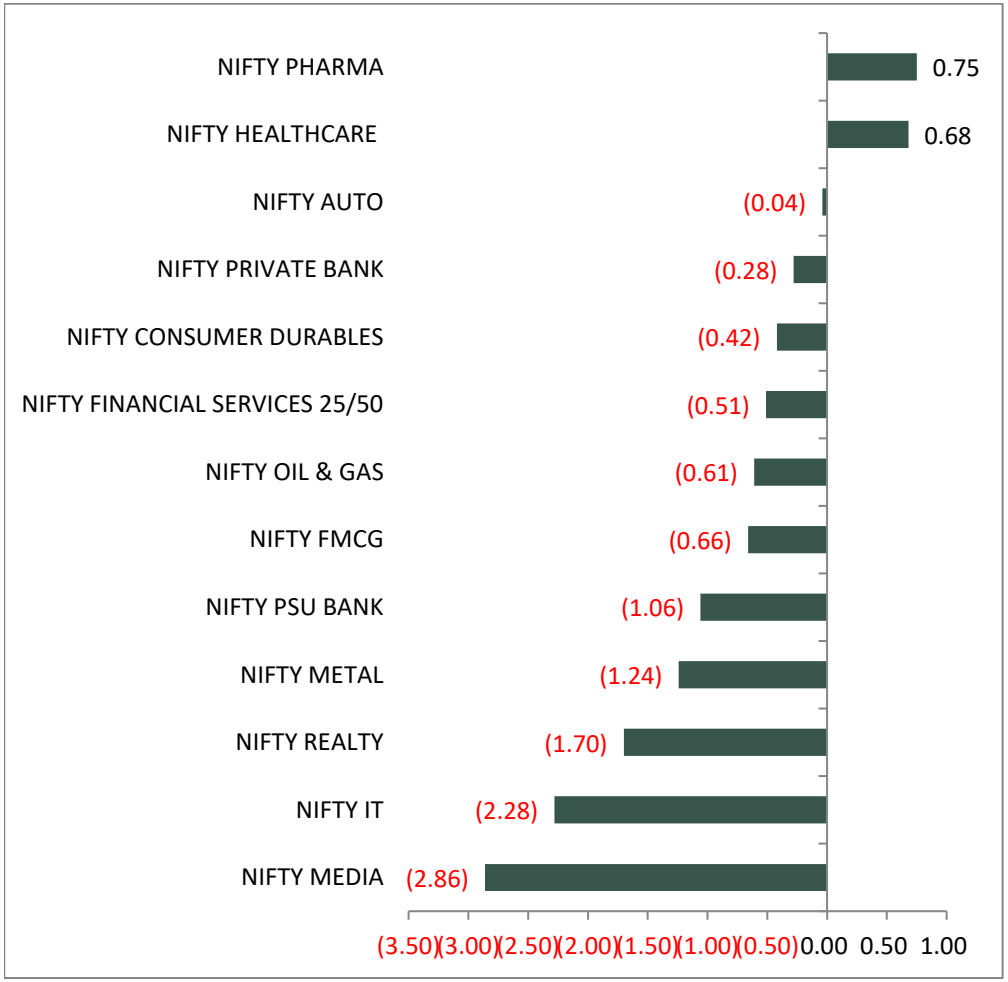
Key Observations – BANK NIFTY

PSU Banks Drag Bank Nifty Lower Bank Nifty opened on a negative note and witnessed sustained selling pressure, limiting the upside during the session. Despite intraday profit booking, the index managed to close above the 57,000 mark, indicating some underlying buying interest near the support zone. Among the banking segments, PSU Banks declined 1.06%, while Private Banks fell 0.28%, reflecting a broadly negative undertone across the banking space. From a technical perspective, Bank Nifty formed a bearish candle on the daily timeframe, highlighting selling pressure and resistance at higher levels. The formation indicates cautious participation around the higher zones. On the downside, 56,800 remains the immediate and crucial support level, coinciding with the 200-Day Exponential Moving Average (200 DEMA). A decisive break down below 56,800 could intensify selling pressure and drag the index towards lower levels. On the upside, 58,000 continues to act as a key resistance zone. A decisive breakout and sustained close above 58,000 could strengthen market sentiment, trigger fresh buying momentum, and pave the way for further upside. Until the index convincingly breaks either of these key levels, 56,800–58,000 is likely to remain the broader trading range. In the near term, traders may continue to adopt a range-bound approach with a cautious bias, while closely monitoring the breakout or breakdown for the next directional move.

Nifty 50	S&P BSE Sensex	India VIX
23,779.15	76,132.81	11.28
-0.50%	-0.50%	5.61%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
18,051.60	20,100.20	57,088.30
-0.42%	0.02%	-0.49%

Sectorial Advance Declines



Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1490	2074	134
BSE	1925	2571	270

Institutional Activities (INR In Cr)

	07-Sep	Month till Date	Aug 2026
FII	280.13	-70,135.46	-7,531.84
DII	566.76	51,063.87	58,268.15

Global Indices

	Recent	Previous	Change (%)
DOWJONES	-	53,414.25	-
NASDAQ	-	26,506.99	-
S&P 500	-	7,718.60	-
FTSE 100	10,817.46	10,831.09	-0.13
DAX	25,987.40	26,046.40	-0.23
KOSPI	6,995.39	6,687.21	4.41
NIKKIE 225	66,215.00	65,020.94	1.80
HANG SENG	25,394.00	25,650.87	-1.01

NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENT	2957.17	2849.17	2895.07	2917.53	2940.97	2963.43	2986.87	3032.77
ADANIPORTS	1666.42	1644.43	1674.93	1694.47	1705.43	1724.97	1735.93	1766.43
APOLLOHOSP	8775.1	8343.17	8533.67	8607.83	8724.17	8798.33	8914.67	9105.17
ASIANPAINT	2584.91	2440.50	2474.30	2492.70	2508.10	2526.50	2541.90	2575.70
AXISBANK	1261.25	1247.57	1257.87	1264.43	1268.17	1274.73	1278.47	1288.77
BAJAJ-AUTO	12011.75	11533.00	11666.00	11738.00	11799.00	11871.00	11932.00	12065.00
BAJAJFINSV	1985.46	1899.47	1930.27	1949.13	1961.07	1979.93	1991.87	2022.67
BAJFINANCE	1063.35	1031.37	1047.07	1055.53	1062.77	1071.23	1078.47	1094.17
BEL	408.96	397.90	402.35	404.35	406.80	408.80	411.25	415.70
BHARTIARTL	1871.17	1793.43	1818.53	1831.77	1843.63	1856.87	1868.73	1893.83
CIPLA	1405.47	1346.37	1365.27	1372.63	1384.17	1391.53	1403.07	1421.97
COALINDIA	409.18	402.73	409.73	413.17	416.73	420.17	423.73	430.73
DRREDDY	1176.19	1109.03	1130.43	1140.47	1151.83	1161.87	1173.23	1194.63
EICHERMOT	7824.81	7439.33	7553.33	7605.67	7667.33	7719.67	7781.33	7895.33
ETERNAL	326.97	311.63	317.68	321.72	323.73	327.77	329.78	335.83
GRASIM	3289.48	3244.83	3279.53	3300.77	3314.23	3335.47	3348.93	3383.63
HCLTECH	1315.55	1226.23	1250.03	1260.87	1273.83	1284.67	1297.63	1321.43
HDFCBANK	714.66	698.82	704.77	708.43	710.72	714.38	716.67	722.62
HDFCLIFE	545.94	523.53	533.33	539.87	543.13	549.67	552.93	562.73
HINDALCO	1024.18	978.57	993.57	1002.33	1008.57	1017.33	1023.57	1038.57
HINDUNILVR	1986.16	1935.67	1951.87	1961.93	1968.07	1978.13	1984.27	2000.47
ICICIBANK	1432.95	1404.73	1416.53	1422.27	1428.33	1434.07	1440.13	1451.93
INDIGO	5055.56	4839.33	4903.33	4926.67	4967.33	4990.67	5031.33	5095.33
INFY	1128.42	1051.67	1076.57	1093.03	1101.47	1117.93	1126.37	1151.27
ITC	265.88	260.00	262.00	263.05	264.00	265.05	266.00	268.00
JIOFIN	238.56	227.77	232.67	235.83	237.57	240.73	242.47	247.37
JSWSTEEL	1319.71	1255.43	1289.43	1311.87	1323.43	1345.87	1357.43	1391.43
KOTAKBANK	420.43	413.43	418.13	419.97	422.83	424.67	427.53	432.23
LT	4022.6	3887.93	3931.93	3946.97	3975.93	3990.97	4019.93	4063.93
M&M	3267.12	3093.03	3126.03	3140.07	3159.03	3173.07	3192.03	3225.03
MARUTI	13084.23	12284.00	12499.00	12595.00	12714.00	12810.00	12929.00	13144.00
MAXHEALTH	1003.03	942.17	963.07	973.03	983.97	993.93	1004.87	1025.77
NESTLEIND	1444.27	1374.27	1387.07	1394.03	1399.87	1406.83	1412.67	1425.47
NTPC	330.23	325.32	328.77	330.63	332.22	334.08	335.67	339.12
ONGC	234.25	228.49	231.70	233.84	234.91	237.05	238.12	241.33
POWERGRID	266.12	257.25	261.80	263.90	266.35	268.45	270.90	275.45
RELIANCE	1298.09	1271.80	1294.10	1308.60	1316.40	1330.90	1338.70	1361.00
SBILIFE	1754.19	1664.87	1712.07	1743.53	1759.27	1790.73	1806.47	1853.67
SBIN	1032.04	972.17	993.27	1007.03	1014.37	1028.13	1035.47	1056.57
SHRIRAMFIN	1069.91	1006.53	1023.33	1034.17	1040.13	1050.97	1056.93	1073.73
SUNPHARMA	1923.04	1847.23	1871.93	1885.47	1896.63	1910.17	1921.33	1946.03
TATACONSUM	1030.28	980.83	996.73	1005.37	1012.63	1021.27	1028.53	1044.43
TATASTEEL	185.42	176.13	182.00	185.50	187.87	191.37	193.74	199.61
TCS	2316.22	2203.77	2243.57	2266.83	2283.37	2306.63	2323.17	2362.97
TECHM	1606.03	1474.73	1523.03	1549.07	1571.33	1597.37	1619.63	1667.93
TITAN	5069.52	4859.83	4929.33	4969.67	4998.83	5039.17	5068.33	5137.83
TRENT	2867.25	2661.83	2743.73	2796.87	2825.63	2878.77	2907.53	2989.43
ULTRACEMCO	11470.82	10929.00	11118.00	11244.00	11307.00	11433.00	11496.00	11685.00
WIPRO	178.59	167.36	171.18	173.54	175.00	177.36	178.82	182.64

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10. For any grievances,

    Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')

    Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at www.scores.sebi.gov.in

    Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at https://smartodr.in
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.