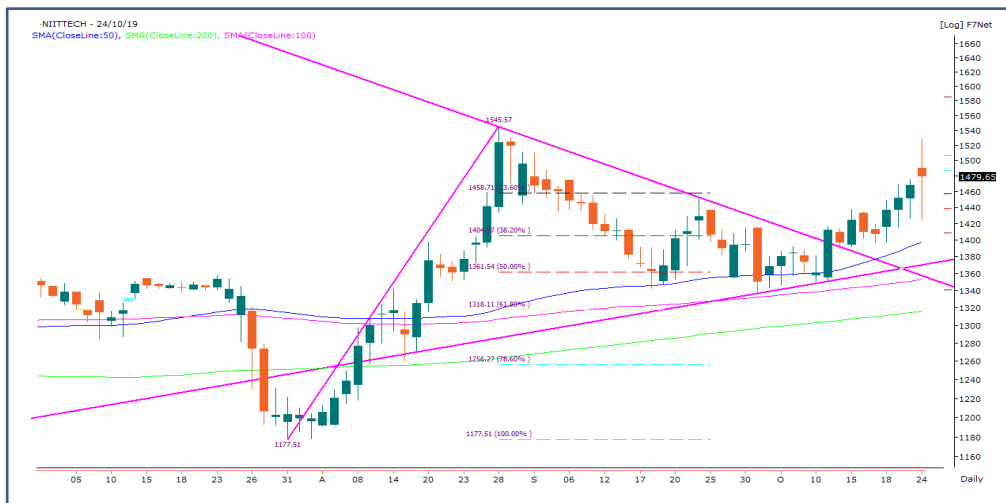


## NIIT Technologies Limited

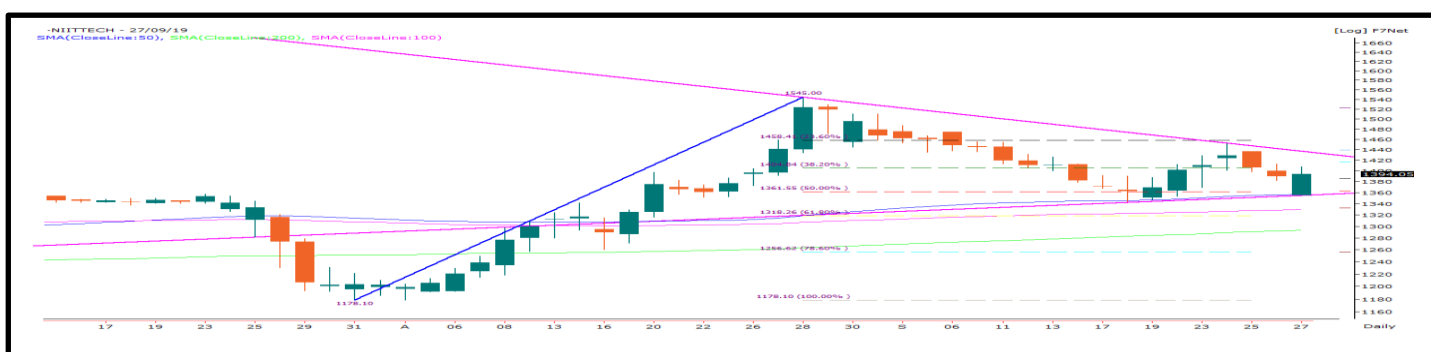
**NIITTECH Target 1 of Rs.1525 has achieved, now it is advisable to book partial profit and for balance trail stop to the cost.**

**Note: This report is in continuation of our following report dated, 30<sup>th</sup> September, 2019.**


 30<sup>th</sup> September 2019

Script Name	CMP	Market cap (Cr)	Recommendation	Target	Stop Loss	Time Horizon
NIITTECH	1394.05	8704	Buy on dips till 1365	1525-1610	1335	3-4 Weeks

Daily Chart:



- On the Daily chart, the stock is showing upward inclination from around 50% retracement of the previous up move from the low of 1178.1 to the high of 1545.
- Today's upside momentum is showing the formation of high bottom formation which will get confirmed once the stock crosses the recent inner swing high of 1453.1.
- The stock is also showing kind of symmetrical triangle formation but the formation is still in process.
- The momentum oscillator RSI (14-period) placed on the daily chart is showing positive bias.
- The stock is trading above all the important moving averages i.e.200DMA (1293), 100DMA (1329) and 50DMA (1356) which is a positive sign.
- Above the recent swing high of 1453.1, the stock can show faster upside momentum.
- The all-time high level of the stock is 1545.
- The stock is also available in futures and options segment.
- Considering the technical reasoning discussed above, we recommend buying the stock at CMP and on dips till 1365 levels, for the targets of 1525 and 1610, keeping a stop loss at 1335.

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