

In Case of Sudden and unfortunate Demise of Account Holder

(Important Information for Nominees, family members & Legal Heirs)

In the unfortunate event of the demise of a Trading and/or Demat Account Holder, it is important that the nominee, legal heir(s), or immediate family member promptly informs **IDBI Capital Markets & Securities Ltd.** to safeguard the account and initiate the necessary regulatory process.

Why Immediate Intimation Is Important

Timely communication helps:

- Prevent unauthorized transactions
 - Protect the financial assets of the deceased
 - Initiate transmission of securities/funds
 - Ensure regulatory compliance
 - Avoid future disputes or liabilities
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Regulatory Requirement

As per **Securities and Exchange Board of India** Circular Ref No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/0000000163 dated October 03, 2023:

Trading Members (Brokers) and Depository Participants (DPs) are required to update the “*Information of Death of Investor*” with the KYC Registration Agency (KRA) after due verification of:

- Death Certificate
 - KYC documents of nominee/legal heir
 - Prescribed transmission documents
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What Needs to Be Done

The nominee/legal heir/immediate family member (spouse/son/mother/father) should:

1. Submit written intimation to IDBI Capital

2. Provide a copy of the Death Certificate
 3. Submit required KYC and transmission documents
 4. Complete formalities as advised by our support team
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⚠ Important Clarification

- Until written intimation and valid documents are received and verified, the account will continue to remain operational as per existing records.
 - IDBI Capital Markets & Securities Ltd. shall not be responsible for transactions, losses, liabilities, or disputes arising from trades executed in the account of the deceased till the receipt of information of Death to IDBI Capital by the nominee/family members/immediate relatives etc.
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🔄 What Happens After Intimation?

Upon verification:

- Trading activity will be suspended
 - The account will be marked inactive
 - Transmission process will be initiated as per regulatory guidelines
 - Securities/funds will be transferred to the rightful nominee/legal heir post completion of all the process
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☐ Need Assistance?

Our Customer Support Team is available to guide you through the transmission process and documentation requirements.

☎ Contact Customer Service - **1800 200 3388, 022-3913 5001,022-3913 5000,022-69775000**

✉ Email Support - custcare@idbidirect.in

📍 Visit Nearest Branch - <https://www.idbidirect.in/Contact-Us.aspx?Option=branch>