

| | Fixed Fee Option | Performance based Fee Option |
|-----------------------------|---|---|
| Fixed Management Fee | 2.5% p.a. of the daily average of portfolio value (payable quarterly) | 1.5% p.a. of the daily average of portfolio value (payable quarterly) |
| Hurdle Rate | Nil | 10% |
| Performance Fee | Nil | <ul style="list-style-type: none"> For returns up to 10% (p.a.)-Nil For returns above 10% (p.a.)-20% of profit above hurdle rate of 10% p.a. |
| Brokerage | ~20 bps for the trade value of every buy and sell transaction | ~20 bps for the trade value of every buy and sell transaction |
| Custodian Fee | 0.019% p.a. for the asset value | 0.019% p.a. for the asset value |
| Statutory Fees | As applicable | As applicable |
| Exit Load | <ul style="list-style-type: none"> Withdrawal before 1st year- 2% Withdrawal after completion of 1 year but before completion 2 years- 1% Withdrawal after completion of 2 years-Nil | <ul style="list-style-type: none"> Withdrawal before 1st year- 2% Withdrawal after completion of 1 year but before completion 2 years- 1% Withdrawal after completion of 2 years-Nil |

**Fixed Management Fee: Payable quarterly on daily average of portfolio value.*

**Performance Fee: Payable annually on AUM.*